

STATEMENT of the PUBLIC DEBT of the Borough on 31st March, 1879.

Authorized Loan of £10,000.

28 Debentures issued of the ultimate value of £25, bearing interest at the rate of £7 per centum per annum, repayable in ten years from date	£	s.	d.
Interest at £7 per centum on £700, for one year, and Sinking Fund at £10 per centum on same, provided for in the estimate of receipts and expenditure for current year	700	0	0
	119	0	0

STATEMENT of the RESERVES belonging to the Borough on 31st March, 1879.

Allotments 2 to 8 of Section 225.—Leased for a term of fourteen years at an annual rental of £13 2s. 6d. Conditions—to be fenced and laid down in grass. Rent in arrear—one year, £13 2s. 6d.

Allotments 2, 6, 7, 8, of Section 277.—Leased for a term of fourteen years, at an annual rental of £7 5s. Conditions—to be fenced and laid down in grass. Rent in arrear—Nil.

Allotments 1, 2, and 3, of Section 344.—Leased for a term of fourteen years, at an annual rental of £10 10s. Conditions—to be fenced and laid down in grass. Rent in arrear—half-year, £5 5s.

Allotment 2, of Section 257.—Leased for a term of fourteen years, at an annual rental of £6. Conditions—to be fenced. Rent in arrear—one year, £6.

Allotments 5, 6, 7, 8, 9, 10, of Section 257.—Leased for a term of fourteen years, at an annual rental of £25 15s. Conditions—to be fenced. Rent in arrear—half-year, £12 17s. 6d.

Section 134, and Allotment 4 of Section 257.—Not leased.

Section 856.—Used for Public Pound.

Palmerston North, 12th April, 1879.

FRITZ JENSSEN, Treasurer.
GEORGE M. SNELSON, Mayor.

SIR AND GENTLEMEN,—

Palmerston North, 30th April, 1879.

I have the honor to inform you that I have, in accordance with the Act therefor provided, audited, and found correct, the yearly accounts of your Borough.

There is an amount of £119 (interest and sinking fund towards £700 of debentures, due in ten years) which I cannot see any trace of being laid aside for the purpose specified. I would suggest that this amount be invested at, say, 8 per cent., or more, thus leaving a surplus of $\frac{1}{2}$ per cent., or more, after paying the $7\frac{1}{2}$ per cent. which you are now doing.

The Mayor and Councillors, Palmerston North.

I am, &c.,
C. H. MITFORD, Auditor.

BOROUGH OF ROXBURGH.

BALANCE-SHEET for the Year ending 31st March, 1879.

RECEIPTS.		EXPENDITURE.	
£	s. d.	£	s. d.
Licenses—		Overdraft, 31st March, 1878	15 19 3
Hotels ...	100 0 0	Road works—	
Bottle ...	30 0 0	Scotland Street, formation,	
Billiard ...	15 0 0	gravelling, and part kerb-	
Auctioneers' ...	50 0 0	ing ...	312 3 7
Slaughterhouse ...	3 10 0	Jedburgh Street, formation	18 0 0
Dog ...	10 10 0	Day labour ...	7 0 0
		Inspector of Works ...	2 2 0
Government subsidy on rates,		Plans, levels, &c. ...	3 3 0
for the half-year ending 30th			
June, 1878 ...	22 19 4	Town Race—	
Government subsidy for half-		Repairs ...	17 0 0
year ending 31st December,		Water pipes ...	126 18 0
1878 ...	15 8 0		
			143 18 0
Rates ...		Culvert, Cheviot Street ...	4 10 0
Proceeds of sale of Dalton's residence area		Auditors ...	4 4 0
Deposits on contracts—		Valuer, attendance at Assess-	
McConnachie ...	4 5 0	ment Court ...	1 1 0
Waight ...	6 18 0		
Barnes ...	2 0 0	Advertising—	
Staddin ...	4 16 0	Licensing Court (3 years)...	6 18 0
		Council notices ...	7 14 0
Overdraft, Bank of New Zealand ...			
	17 19 0	Rent ...	14 12 0
	267 11 5	Refund of deposit on contracts	17 10 0
		Timber, &c., for culvert and race	13 3 0
		Returning Officer ...	8 13 10
		Legal advice ...	4 4 0
		Stationery, maps, &c. ...	2 7 0
		Commission on dog-tax, at 5 per cent.	2 19 4
		Town Clerk's salary	0 10 6
		Interest ...	75 0 0
			14 11 0
	£665 11 6		£665 11 6
		Balance due Bank of New Zealand, 31st	
		March, 1879 ...	£267 11 5

Dated this 12th day of April, 1879.

29th April, 1879.

JABEZ BURTON, Treasurer.

THOMAS COOP, }
JAMES STEELE, } Auditors.

JAMES BEIGHTON, Mayor.