

DR. ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
DURING THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
"NEW ZEALAND LOAN ACT, 1860."			
SINKING FUND:—			
On £93,100, at 2 per cent., one year to 30 June, 1878 ... ..	...	1,862 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures, at 5½ per cent.,—			
£28,700, one year to 30 June, 1878	1,578 10 0		
Defence Loan Debentures, at 4½ per cent.,—			
£12,150, one year to 30 June, 1878	546 15 0		
Canterbury Rivers Act Debentures, at 6 per cent.,—			
£2,000, one year to 9 December, 1877	120 0 0		
" half-year to 9 June, 1878	60 0 0		
£300, one year to 13 May, 1878	18 0 0		
£1,440, half-year to 17 May, 1878	43 4 0		
Immigration and Public Works Loan Debentures, at 4 per cent.,—			
£1,000, one year to 15 April, 1878	40 0 0		
Treasury Bills, at 3¾d. per cent. per diem,—			
£1,300, one year to 30 April, 1878	66 14 6		
		2,473 3 6	
			4,335 3 6
"AUCKLAND LOAN ACT, 1863."			
SINKING FUND:—			
On £31,600, at 2 per cent., one year to 30 June, 1878 ... ..	...	632 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures, at 5½ per cent.,—			
£4,870, one year to 30 June, 1878	267 17 0		
Defence Loan Debentures, at 4½ per cent.,—			
£1,200, one year to 30 June, 1878	54 0 0		
Immigration and Public Works Loan, 1870, at 4½ per cent.,—			
£40, part of £1,000, one year to 15 April, 1878	1 16 0		
Treasury Bills, at 3¾d. per cent. per diem,—			
£140, one year to 30 April, 1878	7 3 8		
		330 16 8	
			962 16 8
"WELLINGTON LOAN ACT, 1862." Nil.			
"WELLINGTON LOAN ACT, 1866."			
SINKING FUND:—			
On £13,500 at 2 per cent., one year to 30 June, 1878 ... ..	...	270 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures, at 5½ per cent.,—			
£3,150, one year to 30 June, 1878	173 5 0		
Defence Loan Debentures, at 4½ per cent.,—			
£690, one year to 30 June, 1878	31 1 0		
Treasury Bills, at 3¾d. per cent. per diem,—			
£250, one year to 30 April, 1878	12 16 9		
Canterbury Rivers Act Debentures, at 6 per cent.,—			
£500, one year and a half to 9 June, 1878	45 0 0		
£70, half-year to 17 May, 1878	2 2 0		
		264 4 9	
			534 4 9
"NELSON WATERWORKS LOAN ACT, 1864."			
SINKING FUND:—			
On £6,200, one year to 31 December, 1878, at 2 per cent. ... ..	...	124 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures, at 5½ per cent.,—			
On £3,600, one year to 30 June, 1878	198 0 0		
Defence Loan Debentures, at 4½ per cent.,—			
On £540, one year to 30 June, 1878	24 6 0		
"Immigration and Public Works Loan Act, 1870," Debentures, at			
4½ per cent.,—			
On £20, one year to 15 April, 1878	0 18 0		
Canterbury Rivers Act Debentures, at 6 per cent.,—			
On £300, one year to 13 May, 1878	18 0 0		
On £40, half-year to 17 May, 1878	1 4 0		
Treasury Bills, at 3¾d. per cent. per diem,—			
On £230, half-year to 30 April, 1878	11 16 1		
		254 4 1	
			378 4 1
"CANTERBURY LOAN ORDINANCE, 1856."			
INTEREST ON INVESTMENTS:—			
Canterbury Rivers Act Debentures, at 6 per cent.,—			
£40, half-year to 17 May, 1878 ... ..	...	1 4 0	
Treasury Bills, at 3¾d. per cent. per diem,—			
£1,200, one year to 30 April, 1878 ... ..	...	61 11 11	
			62 15 11
Carried forward ... ..	...	...	6,273 4 11

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,

Cr.

30TH JUNE, 1878.

DISBURSEMENTS.	£	s.	d.	£	s.	d.	£	s.	d.
"NEW ZEALAND LOAN ACT, 1860."									
Purchase-money of 6 per cent. Canterbury Rivers Debentures, at par—									
Towards £4,500	1,440	0	0
" £3,500 at par	2,000	0	0
Part of Bank of New Zealand fixed deposit, £8,589 2s. at 5 per cent., due 30 June, 1878	54	0	0
									3,494 0 0
"AUCKLAND LOAN ACT, 1863."									
Purchase-money of 6 per cent. Canterbury Rivers Debentures, at par, towards £3,500	100	0	0
Part of Bank of New Zealand fixed deposit, £8,589 2s. at 5 per cent., due 30 June, 1878	70	0	0
									170 0 0
"WELLINGTON LOAN ACT, 1862."									
Amount released and paid to the Public Account to credit of Provincial Liabilities Account, Wellington			2,471 4 2
"WELLINGTON LOAN ACT, 1866."									
Purchase-money of 6 per cent. Canterbury Rivers Act Debentures—									
Towards £4,500 at par	70	0	0
" £3,500 "	200	0	0
Part of Bank of New Zealand 5 per cent. fixed deposit, for £8,589 2s., due 30 June, 1878	57	0	0
									327 0 0
"NELSON WATERWORKS LOAN ACT, 1864."									
Purchase-money of 6 per cent. Canterbury Rivers Act Debentures—									
Towards £4,500 at par	40	0	0
" £3,500 "	100	0	0
Part of Bank of New Zealand 5 per cent. fixed deposit, for £8,589 2s., due 30 June, 1878	138	0	0
									278 0 0
"CANTERBURY LOAN ORDINANCE, 1856."									
Canterbury Rivers Act Debentures, 6 per cent.—									
Towards purchase of £4,500			40 0 0
Carried forward			6,780 4 2

DE. ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
DURING THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... .. .	...	...	6,273 4 11
"LYTTELTON AND CHRISTCHURCH RAILWAY LOAN ACT, 1860."			
SINKING FUND:—			
On £77,700, at 2 per cent., one year to 31 December, 1877 ... .. .	...	1,554 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures, at 5½ per cent.,—			
£2,900, one year to 30 June, 1878	159 10 0		
Defence Loan Debentures, at 4½ per cent.,—			
£100, one year to 30 June, 1878	4 10 0		
Immigration and Public Works Loan Debentures, at 4½ per cent.,—			
£800, one year to 15 April, 1878	36 0 0		
Canterbury Rivers Act Debentures, at 6 per cent.,—			
£1,400, one year to 13 May, 1878	84 0 0		
£1,270, half-year to 17 May, 1878	38 2 0		
Treasury Bills, at 3¼d. per cent. per diem,—			
One year to 30 April, 1878	826 7 7		
		1,148 9 7	
"CANTERBURY LOAN ORDINANCE, 1862."			
SINKING FUND:—			
On £22,800, at 1 per cent., one year to 31 December, 1877 ... .. .	...	228 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures, at 5½ per cent.,—			
£300, one year to 30 June, 1878	16 10 0		
Defence Loan Debentures, at 4½ per cent.,—			
£370, one year to 30 June, 1878	16 13 0		
Immigration and Public Works Debentures, at 4½ per cent.,—			
£100, one year to 15 April, 1878	4 10 0		
Canterbury Rivers Act Debentures, at 6 per cent.,—			
£140, half-year to 17 May, 1878	4 4 0		
Treasury Bills, at 3¼d. per cent. per diem,—			
£230, one year to 30 April, 1878	11 16 1		
		53 13 1	
"OTAGO LOAN ORDINANCE, 1862."			
SINKING FUND:—			
On £116,700, one year to 1 July, 1877 ... .. .	...	1,167 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures, at 5½ per cent.,—			
£6,480, one year to 30 June, 1878	356 8 0		
Defence Loan Debentures, at 4½ per cent.,—			
£4,950, one year to 30 June, 1878	222 15 0		
Immigration and Public Works Debentures, at 4½ per cent.,—			
£40, one year to 15 April, 1878... .. .	1 16 0		
Canterbury Rivers Act Debentures, at 6 per cent.,—			
£2,000, one year and a half to 9 June, 1878	180 0 0		
£1,500, half-year to 17 May, 1878	45 0 0		
City of Dunedin Mortgage, at 7 per cent.,—			
£3,300, one year to 1 January, 1878	231 0 0		
Treasury Bills, at 3¼d. per cent. per diem,—			
£5,650, one year to 30 April, 1878	290 0 1		
		1,326 19 1	
"WELLINGTON DEBTS ACT, 1872," REDEMPTION.			
Amount paid over by the Treasury, being the cash balance on 31 December, 1877 ... .. .	...	4,188 4 4	
Amount received from Colonial Treasury, being amount of receipts from land sales, January and February, 1878 ... .. .	...	1,980 6 8	
Amount withdrawn from fixed deposit with Bank of New Zealand ... .. .	...	1,255 17 5	
Interest thereon for one year at 5½ per cent., to 5 March, 1878 ... .. .	...	69 1 5	
Amount received from Colonial Treasury, being the balance of the amount receivable from the Emigrant and Colonist's Aid Corporation ... .. .	...	52,863 13 2	
		60,357 3 0	
"WESTLAND LOAN ACT, 1873," REDEMPTION.			
Amount paid over by the Treasury, being the cash balance on 31 December, 1877 ... .. .	...	95 2 10	
Amount received from the Colonial Treasury, being the amount of receipts for January and February, 1878, paid into Public Account ... .. .	...	56 6 8	
Amount in fixed deposit with Bank of New Zealand withdrawn ... .. .	...	383 15 5	
Interest thereon for one year to 5 March, 1878 ... .. .	...	21 2 1	
		556 7 0	
"NORTH OTAGO DISTRICT PUBLIC WORKS LOAN ACT, 1872."			
Amount paid over by the Treasury, being the cash balance on 31 December, 1877 ... .. .	...	8,589 2 0	
Amount received from the Colonial Treasury, being receipts for January and February, 1878, paid into Public Account by the Receiver of Land Revenue ... .. .	...	25 0 0	
Part of the sum of £8,589 2s., in fixed deposit, transferred to other account ... .. .	...	715 0 0	
		9,329 2 0	
BALANCE ON 30TH JUNE, 1877:—			
Cash in the Bank of New Zealand, Wellington ... .. .	...	...	81,993 18 8
			3,974 10 2
			£85,968 8 10

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,

CR.

30TH JUNE, 1878.

DISBURSEMENTS.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ... ..	...	...	...	...	...	...	6,780	4	2
"LYTTELTON AND CHRISTCHURCH RAILWAY LOAN ACT, 1860."									
Purchase-money of Canterbury Rivers Act Debentures, 6 per cent.,—									
Towards £4,500 ... ..	...	...	...	1,270	0	0			
" £3,500 ... ..	...	...	...	800	0	0			
Part Bank of New Zealand fixed deposit for £8,589 2s., due 30 June, 1878, transferred from North Otago District Public Works Loan Account ... ..	...	...	...	64	0	0			
							2,134	0	0
"CANTERBURY LOAN ORDINANCE, 1862."									
Purchase-money of Canterbury Rivers Act Debentures, 6 per cent.,—									
Towards £4,500 ... ..	...	...	...	140	0	0			
" £3,500 ... ..	...	...	...	100	0	0			
Part of Bank of New Zealand fixed deposit for £8,589 2s., due 30 June, 1878 ... ..	...	...	...	34	0	0			
							274	0	0
"OTAGO LOAN ORDINANCE, 1862."									
Purchase-money of Canterbury Rivers Act Debentures, 6 per cent.,—									
Towards £4,500	1,500	0	0						
" £3,500	200	0	0						
Part of Bank of New Zealand fixed deposit for £8,589 2s., due 30 June, 1878	298	0	0						
						1,998	0	0	
							1,998	0	0
"WELLINGTON DEBTS ACT, 1872," REDEMPTION.									
Amount placed in fixed deposit with the Bank of New Zealand, to 30 June, 1878, at 5 per cent. ... ..	...	...	...	4,188	4	4			
Ditto, three months to 27 June, 1878, at 4½ per cent.	12,311	15	8						
Ditto, six months to 27 September, 1878, at 5 per cent.	43,857	3	0						
						56,168	18	8	
							60,357	3	0
"WESTLAND LOAN ACT, 1873," REDEMPTION.									
Amount placed in fixed deposit with the Bank of New Zealand, to 1 February, 1879, at 5½ per cent. ... ..	...	...	...	95	2	10			
Ditto, to 20 March, 1879, at 5½ per cent. ... ..	...	...	...	404	17	6			
							500	0	4
"NORTH OTAGO DISTRICT PUBLIC WORKS LOAN ACT, 1872."									
Amount placed in fixed deposit with the Bank of New Zealand, to 30 June, 1878, at 5 per cent. ... ..	...	...	...	8,589	2	0			
Payment to Oamaru Harbour Board of Amount paid to credit of this account on 1 October, 1877, by Receiver of Land Revenue, Dunedin, in error ... ..	...	...	...	735	9	4			
							9,324	11	4
							81,367	18	10
BALANCE ON 30 JUNE, 1878:—									
Cash in Bank of New Zealand, Wellington ... ..	...	...	...	...	...	...	4,600	10	0
							£85,968	8	10

STATEMENT of the Funds held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS, on 30th June, 1878.

		LOANS IN RESPECT OF WHICH SINKING FUNDS ARE HELD.														Totals.									
When Securities are Redeemable.	Rate of Interest.	"New Zealand Loan Act, 1860."		"Auckland Loans, 1863."		"Wellington Loan Act, 1866."		"Nelson Waterworks Loan Act, 1864."		"Lyttelton and Christchurch Railway Loan Act, 1860."		"Canterbury Immigration Loan Ordinance, 1856."		"Canterbury Loan Ordinance, 1862."		"Otago Loan Ordinance, 1862."		"Wellington Debts, 1872," Redemption.		"Westland Loans, 1873," Redemption.		"North Otago District Public Works Loan Act, 1872."			
		£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.		
INVESTMENTS.																									
Defence Loan Debentures	31 Dec., 1878	28,700	0 0	4,870	0 0	3,150	0 0	3,600	0 0	2,900	0 0	...	...	300	0 0	6,480	0 0	...	...	...	...	...	...	50,000	0 0
"	1 July, 1880	12,150	0 0	1,200	0 0	690	0 0	540	0 0	100	0 0	...	...	370	0 0	4,950	0 0	...	...	...	...	...	...	20,000	0 0
Immigration and Public Works Loan Debentures	15 April, 1913	1,000	0 0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1,000	0 0
Ditto	15 April, 1882	...	...	40	0 0	...	...	20	0 0	800	0 0	...	...	100	0 0	40	0 0	...	...	...	...	...	...	1,000	0 0
Treasury Bills	...	1,300	0 0	140	0 0	250	0 0	230	0 0	16,100	0 0	1,200	0 0	230	0 0	5,650	0 0	...	...	...	...	...	...	25,100	0 0
Canterbury Rivers Act Debentures	13 May, 1927	300	0 0	...	...	...	...	300	0 0	1,400	0 0	...	...	...	...	...	...	...	...	...	...	...	...	2,000	0 0
"	17 Nov., 1897	1,440	0 0	...	...	70	0 0	40	0 0	1,270	0 0	40	0 0	140	0 0	1,500	0 0	...	...	...	...	...	...	4,500	0 0
"	9 Dec., 1884	2,000	0 0	...	...	500	0 0	...	...	...	...	...	...	...	2,000	0 0	...	...	...	...	...	...	...	4,500	0 0
"	1 July, 1878	2,000	0 0	100	0 0	200	0 0	100	0 0	800	0 0	...	...	100	0 0	200	0 0	...	...	...	...	...	...	3,500	0 0
City of Dunedin Mortgage	13 May, 1877	...	...	...	...	...	...	...	...	...	...	...	...	...	3,300	0 0	...	...	...	...	...	...	...	3,800	0 0
Bank Deposit	20 Mar., 1879	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	404	17 6
"	1 Feb., 1879	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	95	2 10
"	30 June, 1878	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	4,188	4 4	...	...	4,188	4 4
"	30 June, 1878	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	12,311	15 8	...	...	12,311	15 8
"	27 Sept., 1878	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	48,857	3 0	...	...	48,857	3 0
"	30 June, 1878	54	0 0	70	0 0	57	0 0	138	0 0	64	0 0	...	...	34	0 0	238	0 0	...	...	...	...	7,874	2 0	8,589	2 0
Cash in Bank of New Zealand, Wellington	...	48,944	0 0	6,420	0 0	4,917	0 0	4,968	0 0	23,434	0 0	1,240	0 0	1,274	0 0	24,418	0 0	60,357	3 0	500	0 4	7,874	2 0	184,346	5 4
Totals	...	2,159	8 9	798	8 8	261	1 2	129	8 0	590	7 1	31	18 9	28	18 8	540	2 0	...	...	...	...	56	6 8	4,600	10 0
Totals	...	51,103	8 9	7,218	8 8	5,178	1 2	5,097	8 0	24,024	7 1	1,271	18 9	1,302	18 8	24,958	2 0	60,357	3 0	556	7 0	7,878	12 8	188,946	15 4

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUNDS ACCRUED, on 30th June, 1878.

Loan.	Debentures in Circulation.	Rate of Sinking Fund.	When Redeemable.	Sinking Fund Accrued.
	£	Per cent.		£ s. d.
"New Zealand Loan Act, 1860"	93,100	2	1 July, 1891	51,103 8 9
"Auckland Loan Act, 1863"	31,600	2	1 June, 1896	7,218 8 3
"Wellington Loan Act, 1866"	13,500	2	1 July, 1886	5,178 1 2
"Nelson Waterworks Loan Act, 1864"	6,200	2	1 January, 1881	5,097 8 0
"Canterbury Loan Ordinance, 1856" ... ..	*	...	...	1,271 18 9
"Lyttelton and Christchurch Railway Loan Act, 1860"	77,700	2	1894 to 1897	24,024 7 1
"Canterbury Loan Ordinance, 1862"	22,800	1	50 years from date of issue	1,302 18 8
"Otago Loan Ordinance, 1862"	116,700	1	1 July, 1898	24,958 2 0
"Wellington Debts Act, 1872," Redemption	58,000	†	{ 30 June, 1878, £16,500 } { 30 June, 1879, £25,000 } { 30 June, 1882, £16,500 }	60,357 3 0
"Westland Loan Act, 1873," Redemption	50,000	†	15 April, 1894	556 7 0
"North Otago District Public Works Loan Act, 1872"	43,900	10	Not later than 1 November, 1902	7,878 12 8
	£513,500			£188,946 15 4

* The debentures of the Canterbury Loan of 1856 matured in March, 1873. The Commissioners have been unable to ascertain the precise amount unredeemed, but it is within £1,200.

† The amounts borrowed are secured on lands specially set apart.

Statement of the Expenses incurred during the Year ended the 30th June, 1878.

Salary of the Secretary and Accountant £50.

31st July, 1878.

JAMES C. GAVIN,
Secretary and Accountant to the Commissioners.

By Authority : GEORGE DIDSBURY, Government Printer, Wellington.—1878.

Price 6d.]

