

Governor of the Colony of New Zealand, in pursuance of the requirements of the said Act, and by and with the advice and consent of the Executive Council of the said colony, doth hereby notify to the Bank of England that the said Sir Penrose Goodchild Julyan, William Charles Sargeant, Montagu Frederic Ommanney, and William James Mudie Larnach have been appointed to be Agents for the purposes and in the manner in the hereinbefore in part recited Order in Council particularly mentioned.

IRWIN C. MALING,

Acting Clerk of the Executive Council.

No. 5.

The Hon. the COLONIAL TREASURER to Mr. OMMANNEY.

SIR,—

Treasury, Wellington, 12th February, 1878.

I have the honor to inform you that, in conjunction with Sir Penrose Goodchild Julyan, C.B., W. C. Sargeant, Esq., C.M.G., and the Hon. William James Mudie Larnach, His Excellency the Governor of New Zealand, in Council, has appointed you to be an Agent under "The New Zealand Consolidated Stock Act, 1877," and to request that you will be good enough to afford the New Zealand Government the advantage of your services by the acceptance of this appointment.

I have, &c.,

J. BALLANCE,

(for the Colonial Treasurer.)

M. F. Ommanney, Esq., Downing Street, London.

[This letter and No. 6 of same date to the Loan Agents were despatched by the mail leaving 2nd March, 1878. Similar letters written to Sir P. G. Julyan and to W. C. Sargeant, Esq.]

No. 6.

The Hon. the COLONIAL TREASURER to the LOAN AGENTS.

GENTLEMEN,—

Treasury, Wellington, 12th February, 1878.

I have the honor to inform you that Sir P. G. Julyan, W. C. Sargeant, Esq., M. F. Ommanney, Esq., and the Hon. W. J. M. Larnach have been appointed Agents under "The New Zealand Consolidated Stock Act, 1877," for the creation of an inscribed stock to be issued in exchange for the bonds and other securities now representing the public debt of New Zealand, and to request that, in your capacity of Agents for the raising of the loans of 1876-77, you will be good enough to afford these gentlemen every assistance in your power, no less in regard to the conversion of the bonds which you are about to issue, or to the issue of an inscribed stock in lieu thereof, than to the general objects of the commission intrusted to them.

I have, &c.,

J. BALLANCE,

(for the Colonial Treasurer.)

The Agents for New Zealand Loans,
London.

No. 7.

THE under-mentioned documents were posted to the Hon. Mr. Larnach, care of Agent-General for New Zealand, London, on 5th March, 1878:—

Order in Council appointing the Agents under "The New Zealand Consolidated Stock Act, 1877."

Order in Council notifying to the Bank of England the appointment of the Agents as above.

Warrant appointing the Agents to make the declaration required by "The Colonial Stock Act, 1877."

No. 8.

MEMORANDUM to the Hon. the POSTMASTER-GENERAL by the Hon. Mr. BALLANCE.

Treasury, Wellington, 30th March, 1878.

IT being the desire of the Government that the provisions of the New Zealand Consolidated Stock Act should be brought into action in relation to the Government securities held by the public departments, it is requested that you will be good enough forthwith to take into consideration the question of exchanging the securities held by your department for New Zealand Consolidated Stock.

The terms on which the outstanding bonds of the several loans will be exchanged for consolidated stock, is a question which must receive the attention of the Agents appointed under the Act, immediately the authority enabling them to act shall arrive in London.

Those terms will no doubt be so regulated by the market price of the several securities, and by the desire to offer a fair inducement to the holders of such securities to accept New Zealand