

whereas by the said Act it is also enacted among other things that the Governor shall have power, for the purposes of the said Act, from time to time to appoint three or more persons in England to be Agents for the purposes of the said Act, and may empower such Agents, or any three or more of them, to exercise all or any of the powers by the said Act exercisable by the Governor in Council: And whereas it is expedient that Agents should be appointed in England for the purposes of the said Act with the powers and in the manner hereinafter set forth:

Now, therefore, His Excellency George Augustus Constantine, Marquis of Normanby, the Governor of the Colony of New Zealand, in pursuance and exercise of the power and authority vested in him by the said Act, and by and with the advice and consent of the Executive Council of the said colony, doth hereby appoint Sir Penrose Goodchild Julyan, C.B., William Charles Sargeant, Esquire, C.M.G., Montagu Frederic Ommanney, Esquire (the three persons hereinbefore named, being the Crown Agents for the Colonies), and the Honorable William James Mudie Larnach, a member of the Executive Council of New Zealand, to be Agents in England for the purposes of the said Act, with full power and authority to such Agents, or any three of them, to exercise all the powers by the said Act exercisable by the Governor in Council. And it is hereby expressly declared that the said Agents may from time to time delegate the power and authority vested in them as such Agents as aforesaid to any other person or persons in England as Agent or Agents, and that every such delegation shall be made in the manner by the said Act prescribed.

IRWIN C. MALING,
Acting Clerk of the Executive Council.

No. 3.

APPOINTMENT of Agents to make the Declaration required by "The Colonial Stock Act, 1877."

NORMANBY, Governor.

A PROCLAMATION.

WHEREAS by an Act passed by the General Assembly of the Colony of New Zealand, the short title of which is "The New Zealand Consolidated Stock Act, 1877" (hereinafter termed "the said Act," and a copy whereof is hereto attached), provision is made amongst other things under or by virtue of which the Governor in Council is empowered to create capital stock, to be called "New Zealand Consolidated Stock," to be issued as and in manner by the said Act provided; and the said Act also makes provision that the Governor in Council may from time to time declare all or any of the New Zealand loans convertible into stock, and may provide for the creation, exchange, issue, and conversion of stock as therein particularly set forth; and also that the Governor in Council may from time to time enter into any such agreement with the Bank of England as to the Governor in Council seems fit for inscribing in the books of the bank any stock, for managing the creation, inscription, and issue of stock, and for effecting the conversion of loans into stock and managing transfers thereof, and for other the objects and purposes in the now reciting Act particularly mentioned; and it is further provided that the Governor in Council may from time to time appoint any three or more persons in England to be Agents for the purposes of the said Act, and may empower such Agents or any three or more of them to exercise all or any of the powers by the said Act exercisable by the Governor in Council; and, lastly, it is enacted by the said Act that it shall not come into operation nor be of any force or effect whatever until it shall be declared to be so in operation by a Proclamation issued by the Governor in Council, and published in the *New Zealand Government Gazette*: And whereas by a Proclamation made and issued under the lastly hereinbefore recited enactment on the ninth day of February instant, and published in the *New Zealand Gazette* on the same day, the said Act was declared to be in operation on and after the said ninth day of February: And whereas, by an Order in Council made and issued under the said Act on the twenty-seventh day of February instant, the Governor in Council, in pursuance and exercise of the powers and authorities vested in him by the said Act, did appoint Sir Penrose Goodchild Julyan, C.B., William Charles Sargeant, Esquire, C.M.G., Montagu Frederic Ommanney, Esquire, and the Honorable William James Mudie Larnach to be Agents for the purposes of the said Act, and did empower such Agents or any three of them to exercise all the powers by the said Act exercisable by the Governor in Council: And whereas by an Act passed by the Parliament of the United Kingdom of Great Britain and Ireland in the fortieth and forty-first years of the reign of Her Majesty Queen Victoria, and which it is therein declared may be cited as "The Colonial Stock Act, 1877," it is among other things enacted that, "where provision has been made by the Legislature of a colony and otherwise for the inscription and transfer in a register kept in the United Kingdom by some bank, colonial officer, or person (which bank, officer, or person is in this Act referred to as 'the Registrar') of any stock forming the whole or part of the public debt of such colony, and the Government of such colony cause a declaration under the seal of such colony, or by some person in that behalf authorized under that seal, stating such provision, and identifying the stock with respect to which it has been made, to be left with the Commissioners of Inland Revenue, those Commissioners upon payment of the proper fee shall record the same, and such record and declaration shall be open to inspection at all reasonable times, in manner directed by the said Commissioners, upon payment of the proper fee": And whereas the said