

1877.

NEW ZEALAND.

---

# FINANCIAL STATEMENT

(In Committee of Supply, July 31st, 1877).

BY THE COLONIAL TREASURER, THE HONORABLE MAJOR ATKINSON.

---

MR. O'RORKE,—

It is true, as is generally believed, that we have reached that point in our scheme of Public Works and Immigration when the revenue is suffering to the greatest extent possible from the large unproductive expenditure upon railways in course of construction. It is also true that there is abroad a considerable feeling of uneasiness, amounting in some quarters to anxiety, arising from the belief that the services of the year cannot be satisfactorily provided for except by the imposition of increased taxation. I have therefore, knowing the strong desire for early information upon this important subject, taken the first opportunity afforded by the rules of the House to place before the Committee the financial policy of the Government. I trust the Committee will approve of the course I have taken in this matter, and that honorable members will believe that in submitting for their consideration the statement and proposals which I am about to make I am fully conscious of the magnitude and responsibilities of the trust which this House has seen fit to repose in me; and I hope that, looking at the very exceptional circumstances against which the Government have had to contend, the Committee will extend to me its consideration and indulgence.

Why Statement delivered at earliest possible time.

I shall, Sir, to-night, endeavour to direct the attention of the Committee to the broad features of our finance, avoiding as far as possible all mere details which honorable members will find very fully set out in the usual returns and tables which will be in their hands immediately.

I propose, as on previous occasions, to consider, first, the Loans and Public Works Account, and then our Expenditure and Revenue.

## LOANS.

### PUBLIC WORKS ACCOUNT.

PUBLIC WORKS ACCOUNT.

The Public Works Account, as honorable members are aware, consists of the balance of the General Purposes Loan, the Immigration and Public Works Loans of 1870, 1873, and 1874, certain contributions from the Canterbury Land Fund and the Confiscated Lands, £750,000 of the New Zealand Loan of 1876, and of one moiety of the Stamp Duties collected up to 31st December, 1876.

But before considering this account, it is desirable that I should state shortly what action has been taken under "The New Zealand Loan Act, 1876." That Act gave authority to raise £1,000,000 for the following purposes:—  
Loan Act, 1876, for £1,000,000.

June last; £400,000 for such expenditure as the House might direct between the close of last year and the date at which further funds could be provided during this Session for the continuance of our Public Works; and £250,000 to provide for probable contracts, and other liabilities of the Provinces requiring to be met before the end of the financial year.

When authority was asked to raise this £1,000,000, I stated that we had grounds for believing that we could get the money in the colonies, and that if this should prove to be the case we should gladly avoid going upon the London market for another year at least. Our expectations in this respect were realized, and we have succeeded in obtaining the required amount upon the following terms:—From the Bank of New South Wales, my colleague, Mr. G. McLean, obtained an advance of £500,000, secured upon short-dated debentures, bearing five per cent. interest, payable half-yearly in Wellington, and one-half per cent. commission. The principal is repayable in London in three equal instalments, at intervals of one month; the first instalment falls due on 1st December, 1878. From the Bank of New Zealand we have also obtained £500,000, secured upon short-dated debentures, bearing five per cent. interest, payable half-yearly in Wellington. The principal is repayable in London upon the 15th February, 1879. We have also entered into a further arrangement with the Bank of New Zealand by which, under the Bank agreement, we can obtain an advance of £400,000 upon remittable securities, instead of £300,000, making the total advance we are entitled to under that arrangement £500,000, and fixing the 15th February, 1879, for the repayment of all such advances. I shall presently explain the object of this arrangement. Papers relating to these transactions will be laid upon the Table.

The House during the last Session made very liberal provision for Immigration and Public Works, the total sum voted for these services being £2,032,286 6s. 3d. Of this large sum £1,480,617 19s. 2d. has been actually expended.

£500,000 advance from Bank of New South Wales.

Like advance from Bank of New Zealand;

And increase of advances under Banking Account Agreement.

PUBLIC WORKS ACCOUNT, 1876-77.

PUBLIC WORKS ACCOUNT, 1876-77.

EXPENDITURE.	ESTIMATED EXPENDITURE.			NET EXPENDITURE TO 30TH JUNE, 1877.			DIFFERENCES.					
	£	s.	d.	£	s.	d.	In Excess of Estimate.			Less than Estimate.		
Class I.—Immigration ... ..	205,677	7	6	183,495	4	3	...	...	...	22,182	3	3
II.—Departmental Public Works ... ..	17,817	10	0	17,049	13	6	...	...	...	767	16	6
III.—Railways ... ..	1,300,600	0	0	967,133	14	10	...	...	...	333,466	5	2
IV.—Roads ... ..	52,007	10	5	16,003	9	10	...	...	...	36,004	0	7
V.—Land Purchases, North Island ... ..	125,817	14	6	85,644	4	9	...	...	...	40,173	9	9
VI.—Water Supply on Gold Fields ... ..	147,460	6	11	85,671	10	7	...	...	...	61,788	16	4
VII.—Coal Mining ... ..	1,860	16	8	1,336	14	3	...	...	...	524	2	5
VIII.—Telegraph Extension ... ..	46,040	0	0	33,224	15	0	...	...	...	12,815	5	0
IX.—Public Buildings... ..	65,963	12	8	43,309	4	2	...	...	...	22,654	8	6
X.—Lighthouses ... ..	49,700	0	0	26,379	18	5	...	...	...	23,320	1	7
XI.—Charges raising Loan ... ..	6,000	0	0	7,736	3	8	1,736	3	8	...	...	...
XII.—Advances to Otago ... ..	13,341	7	7	13,341	7	7	...	...	...	...	...	...
	2,032,286	6	3	1,480,326	0	10	1,736	3	8	553,696	9	1
Services not included in Immigration and Public Works Appropriation Act—												
Miscellaneous ... ..	...			291	18	4	291	18	4	...	...	...
										2,028	2	0
Expenditure authorized, £2,032,286 6s. 3d. ;	2,032,286	6	3	1,480,617	19	2				551,668	7	1

But £551,668 7s. 1d. unexpended.

The balance being £551,668 7s. 1d., which represents a saving to that amount upon the year's expenditure. The Committee will remember that, in asking for these votes, I said I regretted having to ask for so large a sum, and that my honorable friend the Minister for Public Works would restrain the expenditure as far as was compatible with prudence. That is, we pledged ourselves to the House to reduce the expenditure under these votes, if in our opinion it could be done without injury to the Public Service. I wish to call the attention of the Committee to this fact, because the Government have been very unjustly blamed for not having expended the whole of each vote. If any particular district has been unfairly neglected the Government are clearly blamable. But, Sir, I have no doubt my honorable friend the Minister for Public Works will be able to give a

good reason, to the satisfaction of the House, not only for what has been done, but also for what has been left undone. If I understood the feeling of the House upon this point, it was this: that the works were to be steadily pushed forward as rapidly as might be, but always bearing in mind that our expenditure must be largely reduced and brought within more manageable limits.

I will now state the position of the Public Works Account, as a whole, on the 30th June last.

## PUBLIC WORKS ACCOUNT.

		WAYS AND MEANS.			Public Works Account as a whole.		
		£	s.	d.	£	s.	d.
Immigration and Public Works Loan, 1870	...	4,000,000	0	0			
Immigration and Public Works Loan, 1873	...	2,000,000	0	0			
Immigration and Public Works Loan, 1874	...	4,000,000	0	0			
General Purposes Loan, 1873	...	750,000	0	0			
New Zealand Loan, 1876	...	750,000	0	0			
					11,500,000	0	0
<b>RECEIPTS IN AID:—</b>							
Contribution of Canterbury for Railways	...	56,000	0	0			
Stamp Duties to 31st December, 1876	...	264,657	16	4			
Transfer from Confiscated Lands Liabilities Account	...	19,963	1	3			
					340,620	17	7
					£11,840,620	17	7
							Ways and Means, £11,840,620 17s. 7d.
<b>EXPENDITURE.</b>							
		£	s.	d.	£	s.	d.
Class I.—Immigration, including location	...	1,517,809	8	10			
II.—Departmental, Public Works	...	99,101	18	4			
III.—Railways	...	6,129,920	8	5			
IV.—Roads	...	894,571	4	7			
V.—Land Purchases, North Island	...	533,580	9	5			
VI.—Water Supply on Gold Fields	...	405,063	8	10			
VII.—Coal Mining	...	10,260	8	8			
VIII.—Telegraph Extension	...	266,469	17	8			
IX.—Public Buildings	...	178,467	18	4			
X.—Lighthouses	...	53,362	7	4			
XI.—Charges raising Loans	...	498,532	0	9			
XII.—Advances to Otago	...	54,791	13	4			
Interest and Sinking Fund	...	218,500	0	0			
					10,860,431	4	6
<b>Balance on 30th June, 1877:—</b>							
Cash in the Public Account—Public Works Account	...	519,548	0	5			
Do., do., New Zealand Loan, 1876, Account	...	50,000	0	0			
Advances in the hands of officers of the Government	...	133,441	12	8			
Balance of amount of Debentures guaranteed by Imperial Government	...	275,000	0	0			
Debentures of Loan of 1870 unsold	...	2,200	0	0			
					980,189	13	1
					£11,840,620	17	7
							Unexpended balance, £980,189 13s. 1d.; but of this, £645,957 required for works under contract or authorized.

From this it appears that the unexpended balance is £980,189 13s. 1d., but of this sum £645,957 will be required for works already under contract or authorized. My colleague, the Minister for Public Works, will submit estimates in detail of the works which it is proposed to continue and to enter upon; and it will be for the House to consider how far it is desirable to sanction them. We propose to ask for appropriations to the extent of about £1,920,633. If the Committee should see fit to grant this amount, additional Ways and Means will be required for the year of £940,443 6s. 11d. Appropriations to be asked for, about £1,920,633.

The Imperial Guaranteed Debentures have been used during the year as security for advances made from time to time by the Bank of England. I propose to continue to use them in this way, as we are thereby enabled to keep a working balance always in hand, regulating it according to our requirements, and thereby saving interest; and I shall presently submit to the Committee proposals which will enable us to adopt that course. Guaranteed Debentures.

## PROVINCIAL LIABILITIES.

Provincial Liabilities:  
how dealt with.

It will be remembered that power was given in the Appropriation Act of last year to make advances, to the amount of £110,000, to the Provincial Districts of Auckland, Wellington, and Westland, and to obtain the required funds by the issue of Treasury Bills to that amount. These Bills have been issued and the proceeds applied as authorized.

Of the New Zealand Loan, 1876, £250,000 was set apart to meet Provincial Liabilities coming in for payment between 1st January and 30th June, 1877. The sums transferred from the loan to the several Provincial Liabilities Accounts to provide for these charges amounted on the 30th June to £237,500, leaving an available balance of £12,500 (subject to the cost of raising the loan) to meet liabilities yet outstanding. The actual receipts and payments on account of Provincial Liabilities up to the 30th June were as follows:—

PROVINCIAL DISTRICT.	RECEIPTS TO 30 JUNE, 1877.			EXPENDITURE TO 30 JUNE, 1877.			BALANCES ON 30TH JUNE, 1877.		
	£	s.	d.	£	s.	d.	£	s.	d.
Auckland ... ..	47,529	9	1	46,863	14	8	665	14	5
Taranaki ... ..	27,412	5	2	26,982	13	10	429	11	4
Wellington ... ..	77,290	12	5	61,235	10	6	16,055	1	11
Hawke's Bay ... ..	9,774	19	0	6,420	9	4	3,354	9	8
Nelson ... ..	51,846	8	5	40,181	16	6	11,664	11	11
Marlborough ... ..	10,273	7	8	9,992	0	7	281	7	1
Canterbury ... ..	231,256	19	11	229,592	8	4	1,664	11	7
Westland ... ..	34,819	19	8	30,867	9	7	3,952	10	1
Otago ... ..	129,747	3	9	121,926	18	1	7,820	5	8
Totals ... ..	619,951	5	1	574,063	1	5	45,888	3	8

Particulars of the receipts and expenditure on each account, as classified by the Provincial Auditors, will be laid before you so soon as they shall have been received.

The expenditure on these accounts will include certain disbursements which, except in so far as they may have been sanctioned by sections 16 and 35 of the Financial Arrangements Act, must be held to be unauthorized, and it has been thought proper to include under that head the amount disbursed as compensation to Provincial officers whose services have been dispensed with, instead of charging it on the Consolidated Revenue. In many instances, payment of compensation on dismissal was a liability of the Provincial Government, fixed by agreement with the officer concerned, and in all cases it must be admitted that the compensation paid was a recognition of services rendered to the Provincial Governments, and was properly a Provincial liability. In that shape the expenditure will be submitted, and the House will be asked to cover it by a vote.

Compensation to Provincial Officers treated as Provincial Liability.

Liabilities to be provided for,

I propose to lay before the Committee estimates of the Provincial liabilities yet to be provided for, and to include therein the amount of such appropriations for necessary works as yet remain unexercised, and which would otherwise lapse. The Government considers that it is due to the districts in which these works were proposed to be executed that the matter should be submitted to the House, and that it should be asked to determine to what extent, and in what instances, these unexercised appropriations should be renewed.

Include Bank overdrafts, amounting to £106,269 3s. 7d.

Among the liabilities yet outstanding will be found the bank overdrafts of the late Provincial Governments of Taranaki, Wellington, Nelson, and Otago. These overdrafts amount in the whole to £106,269 3s. 7d., and though they remain undischarged they have been subject to no charge for interest since the 15th February, the Government having arranged with the Bank on that date to forego interest on a corresponding portion of the balance at credit of the Public Account.

DEFENCE LOAN.

## DEFENCE LOAN.

The balance to the credit of this Loan on the 30th June last was £35,416 18s. 9d., after providing for the service the House placed upon it last year. We propose to ask for an appropriation of £12,000 this year for Roads in Native districts.

## TOTAL PUBLIC DEBT, INCLUDING TREASURY BILLS.

Before concluding this part of my subject, the Committee will perhaps allow me to say a few words about our Public Debt. The gross Public Debt of the Colony, General and Provincial, including Treasury Bills, when the balances of all loans now authorized are raised, will be £20,895,311. As against this debt, we had a balance of £980,189 13s. 1d. at credit of the Public Works Account on 30th June, £35,416 18s. 9d. at credit of the Defence Loan Account, and accrued Sinking Funds amounting to £1,353,562 2s. 10d. Our total revenue last year was £3,061,594 14s. 6d., and—excluding land sales—£2,171,059 15s., that is, after setting apart that portion of our income derived from the sale of land, which in most colonies is called revenue, our net public debt is eight and a half times our revenue, or, if we include our income from land sales, our public debt is equal to six times our revenue, while the public debt of Great Britain is more than ten times the amount of her revenue. This seems to me a far fairer way of comparing our indebtedness than at so much per head of the population. It should, moreover, be remembered that the public debt of England has been incurred for war purposes, while that of New Zealand has mainly been incurred for reproductive works.

It may, perhaps, be interesting to state the purposes for which the several loans, General and Provincial, which constitute our national debt, have been raised, and the amount applied to each. I have ascertained, by an examination of the several Loan Acts, that those purposes and amounts may be classified thus:—About £8,300,000 has been spent upon railways; £3,500,000 on immigration; £4,400,000 on harbours, lighthouses, public buildings, roads, bridges, and other public works for opening up the country; £1,300,000 in the purchase of Native lands, including the payment of the debt to the New Zealand Company; £2,000,000 in the suppression of the Native outbreak; and the remaining £500,000 on miscellaneous purposes.

## CONSOLIDATED FUND.

CONSOLIDATED FUND.

I will now invite the attention of the Committee to the Expenditure and Revenue of the past year.

## EXPENDITURE OF THE YEAR 1876-77.

The expenditure for the year, as finally authorized by Parliament, exclusive of that for Railways, to which I shall refer presently, amounted to £1,858,467 2s. The actual expenditure made was £1,681,682 17s. 11d., as will be seen by the following Table:—

HEADS OF EXPENDITURE.	APPROPRIATION.		NET EXPENDITURE.		DIFFERENCES.			
					In Excess of Appropriation.		Less than Appropriation.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Civil List ... ..	29,750	0 0	27,573	7 9	...	...	2,176	12 3
Interest and Sinking Fund ... ..	736,385	6 10	663,062	0 2	...	...	73,323	6 8
Under Acts of the Legislature ... ..	36,064	18 8	34,853	16 9	...	...	1,206	1 11
Appropriations,—								
Class I.—Public Departments ... ..	99,656	14 6	88,929	1 0	...	...	10,727	13 6
II.—Law and Justice ... ..	184,338	5 5	145,230	10 0	...	...	39,107	15 5
III.—Postal and Telegraphic ... ..	229,424	0 0	217,472	12 6	...	...	11,951	7 6
IV.—Customs ... ..	74,941	2 3	61,383	16 5	...	...	13,557	5 10
V.—Miscellaneous ... ..	72,844	2 0	66,832	0 4	...	...	6,012	1 8
VI.—Native ... ..	34,610	18 4	37,417	0 6	2,806	2 2	...	...
VII.—Militia, Volunteers, and Armed Constabulary ... ..	78,340	10 0	66,315	2 7	...	...	12,025	7 5
VIII.—Public Domains and Buildings ... ..	28,361	4 0	24,727	3 6	...	...	3,634	0 6
X.—Grants to Municipalities, &c. ... ..	75,000	0 0	53,157	13 0	...	...	21,842	7 0
Capitation and Special Allowances ... ..	150,000	0 0	148,811	3 6	...	...	1,188	16 6
Moiety of Stamp Duties ... ..	28,750	0 0	28,612	12 2	...	...	137	7 10
Services not provided for ... ..	...	...	12,931	17 9	12,931	17 9	...	...
Refunds of Revenue ... ..	...	...	4,368	0 0	4,368	0 0	...	...
Totals ... ..	1,858,467	2 0	1,681,682	17 11	20,105	19 11	196,890	4 0
Appropriations—								
Class IX.—Railways ... ..	263,386	19 0	220,722	15 7	...	...	...	...

Total Public Debt (including Treasury Bills), £20,895,311.

But of this, £1,015,606 14s. 10d. at credit; and accrued Sinking Funds amount to £1,353,562 2s. 10d.

Revenue and Debt compared with those of Great Britain.

How amount of the Debt has been applied.

Expenditure, 1876-77: Estimated, £1,858,467 2s.; Actual, £1,681,682 17s. 11d.

Railways Appropriations £263,386 19s.; Expenditure, £220,722 15s. 7d.

It will be seen that in one case only have the appropriations been exceeded, and I am confident the House will approve of that excess when I state that it has arisen on the item Native Schools. The net total savings on the votes of the year amount to £194,084 1s. 10d. Included in this total, and under the head of Interest and Sinking Fund, there is an unexpended balance of £73,323 6s. 8d., owing partly to an actual saving of interest in the case of the guaranteed debentures, and partly to my having estimated for a year's interest on the £1,250,000 negotiated at this time last year, whereas we have had to provide only for a half-yearly payment. There was some uncertainty as to the precise date from which interest would be payable, and I thought it best to provide for a whole year. Apart, however, from this item, in respect to which about one-half of the saving represents rather a necessarily excessive estimate than a diminished expenditure, the Committee will no doubt regard with satisfaction the large savings, amounting to £123,566 17s. 4d., which have been made in the other classes of expenditure. Particulars of the amount appropriated and of the expenditure made under each vote will be found in the Table D, and it will be seen that in almost every instance the Government has been able to effect a saving on the sum voted.

Savings on Votes,  
1876-77, £194,084 1s. 10d.

This partly owing to over-  
estimate of Interest  
payable:

But, apart from it,  
£123,566 17s. 4d. unex-  
pended on votes of the  
year.

Armed Constabulary and  
Police.

The amalgamation of the Armed Constabulary with the Police Force of the Colony has enabled a considerable reduction to be made in the cost of those services, but owing to the necessity of paying a bonus to the men discharged, the saving for the six months amounts only to about £10,000.

With reference to the Railways, I need scarcely say that our Estimates, both of expenditure and revenue, were necessarily contingent on the progress of construction, and for this reason I omit the item in my comparisons of the estimated with the actual expenditure and revenue. Owing to certain extensions of the lines not being opened for traffic so early as was anticipated, there has been a diminution, as compared with our estimates, both in the expenditure and in the revenue. I calculated on obtaining a profit of £84,000, estimating the receipts at £345,000, and the expenditure at £260,758 6s. 8d. The actual receipts were £316,220 7s. 3d., the expenditure £228,295 19s. 10d.; and the net profit, £87,924 7s. 5d. The steady progress which this item of our income exhibits, is a circumstance on which the Colony may well congratulate itself.

Net profit on Railways:  
Estimated, £84,000;

Actual, £87,924 7s. 5d.

Revenue, 1876-77.

REVENUE OF THE YEAR 1876-77.

I now come to the Consolidated Revenue for the Year 1876-77. I estimated in my last year's Statement, that, after taking credit for realizable assets amounting to £19,228 15s. 2d., and deducting outstanding liabilities amounting to £90,410 12s. 2d., we should begin the financial year 1876-77 with a surplus of £50,052 16s. 2d.; the assets have realized £27,083 5s. 5d., and the liabilities have turned out to be £87,290 15s. 2d., so that the real surplus with which we began the year was £61,027 3s. 5d.

Surplus at beginning of  
year:  
Estimated, £50,052 16s.  
2d.;

Actual, £61,027 3s. 5d.

The Table which I now submit sets forth, under classified heads, the Revenue of the year 1876-77, estimated and actual:—

HEADS OF RECEIPT.	REVENUE AS ESTIMATED.		ACTUAL REVENUE 1876-77.		DIFFERENCES.			
					In Excess of Estimate.		Less than Estimate.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Customs—Duties, Rents, Seizures, &c. ...	1,240,000	0 0	1,199,378	15 0	...	...	40,621	5 0
Bonded Stores ...	5,500	0 0	5,536	19 2	36	19 2	...	...
Fees, Marine Act, and Light Dues ...	17,350	0 0	15,806	3 10	...	...	1,543	16 2
Pilotage Rates, Harbour Dues, &c. (6 months)...	6,667	0 0	4,940	2 9	...	...	1,726	17 3
Stamp Duties ...	115,000	0 0	122,670	18 9	7,670	18 9	...	...
Postal ...	96,000	0 0	86,547	14 0	...	...	9,452	6 0
Telegraphic ...	67,000	0 0	63,983	13 1	...	...	3,016	6 11
Judicial ...	38,000	0 0	41,982	13 3	3,982	13 3	...	...
Fees—Registration of Land... ..	12,500	0 0	13,646	15 5	1,146	15 5	...	...
Registration of Deeds ... ..	15,500	0 0	16,482	12 6	982	12 6	...	...
Registration of Births ... ..	5,500	0 0	4,757	3 9	...	...	742	16 3
Crown Grants ... ..	6,000	0 0	4,053	14 9	...	...	1,946	5 3
Fees and Fines, Inspection of Sheep (6 months)	5,000	0 0	3,548	8 6	...	...	1,451	11 6
Fees—Miscellaneous ... ..	2,500	0 0	3,694	15 3	1,194	15 3	...	...
Incidental Receipts ... ..	46,000	0 0	27,552	0 3	...	...	18,447	19 9
Miscellaneous Revenue—Provincial, 6 months...	13,333	0 0	...	...	...	...	13,333	0 0
<b>Profit on Railways ... ..</b>	<b>1,691,850</b>	<b>0 0</b>	<b>1,614,582</b>	<b>10 3</b>	<b>15,014</b>	<b>14 4</b>	<b>92,282</b>	<b>4 1</b>
	<b>84,241</b>	<b>13 4</b>	<b>87,924</b>	<b>7 5</b>	<b>3,682</b>	<b>14 1</b>	<b>...</b>	<b>...</b>

Consolidated Revenue:  
Estimated, £1,691,850;  
Actual, £1,614,582 10s.  
3d.

It will be necessary for me to trouble the Committee with a few remarks upon one or two items of revenue as shown in the Table. As compared with the sum estimated, the Customs Revenue shows a deficiency of £40,621; but looking to the disturbance of trade throughout the world, and to the uncertainty of the wool market during the past year, the Government, and probably the House also, were prepared to find the decrease larger. The decrease in the Postal Revenue is only apparent; postages to the amount of £15,923, yet to be received from the Imperial and the Australian Governments on account of the past year, will ultimately convert this deficiency into an excess of £6,471.

The item Incidental Receipts also appears considerably short of the Estimate. The receipts under this head are of a somewhat uncertain character, and it is difficult to estimate them with more than an approach to accuracy.

As regards the item Miscellaneous Provincial Revenue, estimated to yield £13,333—but as to which the actual receipts are set down as *nil*—I may state that, under the legislation of last Session, most of the sums which it was estimated to receive under that head were made over and have been paid to the various local bodies, while the remainder have been passed to credit of the several Provincial Liabilities Accounts.

To the sum of £1,614,582 10s. 3d. above referred to, I add, first, the profits on the Railways, as already stated, £87,924 7s. 5d.; the £10,000 transferred from the State Forests Account; the two per cent. recovered from the Land Fund under the Financial Arrangements Act, amounting to £71,997 8s. 8d.; the surplus with which we began the year, £61,027 3s. 5d.; and the assets yet to realize, £36,717 18s. 3d. This makes up a total of £1,882,249 8s.

The total Revenue for the year, as estimated, amounted to £2,146,902 16s. 2d., or, exclusive of Railways, to £1,801,902 16s. 2d., to which must be added the estimated profit on the Railways, £84,241 13s. 4d., making as estimated receipts for the year a sum of £1,886,144 9s. 6d., while the actual receipts were £1,882,249 8s., being £3,895 1s. 6d. less than the amount estimated.

The transactions of the past year may be shortly summarized thus: the actual expenditure, including liabilities, was £2,024,572 5s. 8d.; the actual revenue, including realizable assets, was £2,172,792 14s. 1d. Subtracting the expenditure from the revenue, we have a balance of £148,220 8s. 5d., which is the surplus with which we begin the year 1877–78.

I subjoin a statement of the Consolidated and Land Revenue (exclusive of Gold Fields Revenue) received during the eight years commencing 1869–70, and I have combined this information in one Table in order to remove the misconception which exists outside the Colony as to the amount of our income.

Financial Year.	Consolidated Revenue.			Land Revenue.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.
1869–70	1,048,175	0	7	209,623	3	6	1,257,798	4	1
1870–71	936,188	5	10	208,091	5	0	1,144,279	10	10
1871–72	1,031,082	18	7	336,311	0	6	1,367,393	19	1
1872–73	1,119,904	3	4	889,642	14	1	2,009,546	17	5
1873–74	1,420,216	17	3	1,066,744	7	3	2,486,961	4	6
1874–75	1,605,002	16	5	773,265	17	9	2,378,268	14	2
1875–76	1,703,190	3	11	857,990	18	1	2,561,181	2	0
1876–77	1,951,726	11	7	1,039,242	4	8	2,990,968	16	3

In concluding my remarks upon the Revenue, I lay before the Committee a Table showing the Consolidated Revenue of the year 1876–77 (excluding Land Revenue) as compared with that of 1875–76:—

Consolidated Revenue,  
1875-76, and 1876-77;  
shows

HEADS OF RECEIPT.	REVENUE OF THE YEAR 1875-76.			REVENUE OF THE YEAR 1876-77.			INCREASE.			DECREASE.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Customs—Duties, Rents, Seizures, &c. ...	1,225,766	5	5	1,199,378	15	0	...	...	...	26,387	10	5
Bonded Stores ...	5,343	3	9	5,536	19	2	193	15	5	...	...	...
Fees, Marine Act, Light Dues, &c. ...	16,591	2	2	15,806	3	10	...	...	...	784	18	4
Pilotage Rates, Harbour Dues, &c. (6 months) ...	...	...	...	4,940	2	9	4,940	2	9	...	...	...
Stamp Duties ...	114,429	9	1	122,670	18	9	8,241	9	8	...	...	...
Postal ...	80,656	0	9	86,547	14	0	5,891	13	3	...	...	...
Telegraphic ...	63,970	10	3	63,983	13	1	13	2	10	...	...	...
Judicial ...	38,726	8	6	41,982	13	3	3,256	4	9	...	...	...
Fees—Registration of Land ...	12,478	16	3	13,646	15	5	1,167	19	2	...	...	...
"    "    Deeds ...	15,732	7	0	16,482	12	6	750	5	6	...	...	...
"    "    Births ...	4,669	2	0	4,757	3	9	88	1	9	...	...	...
"    Crown Grants ...	4,447	16	7	4,053	14	9	...	...	...	394	1	10
Fees and Fines, Sheep Inspection (6 months) ...	...	...	...	3,548	8	6	3,548	8	6	...	...	...
Fees, Miscellaneous ...	3,415	15	4	3,694	15	3	278	19	11	...	...	...
Incidental Receipts ...	51,677	10	10	27,552	0	3	...	...	...	24,125	10	7
Railways (Provincial Lines—6 months only) ...	1,637,904	7	11	1,614,582	10	3	28,370	3	6	51,692	1	2
	63,939	6	2	285,220	3	10	221,280	17	8	...	...	...
Revenue Assets ...	1,701,843	14	1	1,899,802	14	1	...	...	...	...	...	...
	11,606	11	4	51,923	17	6	40,317	6	2	...	...	...
Total Consolidated Revenue ...	1,713,450	5	5	1,951,726	11	7	239,968	7	4	51,692	1	2
Net Increase ...	...	...	...	...	...	...	238,276	6	2	...	...	...

Increase of £238,276  
6s. 2d.

It will be perceived that, as compared with the previous year, the falling off in the Customs Revenue was but small; that, with three exceptions, there was an increase in every item; and that, notwithstanding the decrease on the items referred to, the revenue of the Consolidated Fund, including the Revenue assets of the year outstanding, shows an increase of £238,276 6s. 2d., as compared with the year preceding.

#### LAND FUND.

Land Fund receipts,  
1875-6 (excluding Gold  
Duty), £1,039,242 4s. 8d.

The receipts of Land Fund for last year (exclusive of Gold Duty) were £1,039,242 4s. 8d., or £419,003 15s. 3d. more than the average for the preceding seven years. Since the 1st January, when the Financial Arrangements Act came into force, the receipts have been £544,454 6s. 9d., the estimate was £322,610, so that the estimate was exceeded by £221,884; but I regret to say, that although there is a very large increase on the whole, the deficiency is larger than was provided for by the Financial Arrangements Act. The sales in Canterbury show an enormous excess, while those sales in Auckland, Taranaki, Hawke's Bay, Westland, and Otago, have proved to be less by £83,000 than the sum estimated. In consequence of this deficiency, the whole of the Treasury Bills authorized under the Financial Arrangements Act, amounting to £150,000, have been issued, and an additional sum of £53,005 19s. 9d. has had to be advanced from the Consolidated Fund in aid of the Land Fund.

Treasury Bills and other  
aids.

#### THE PUBLIC TRUST FUND.

Post Office Savings  
Banks.

The business done by the Post Office Savings Bank has been satisfactory; the number of depositors increasing yearly. The operations of the calendar year are fully set forth in the annual return already in the hands of the Committee. On the 30th June last the total deposits amounted to £720,102 9s. 4d., as against £715,693 10s. 3d. on 30th June, 1876.

Annuities and Insurance  
Department.

With regard to the Government Insurance Account, as I propose to bring in a Bill to establish a Board of Management instead of leaving the direction in the hands of a Commissioner, I need not now trouble the Committee with any remarks except to say that the year's transactions have been most satisfactory, and reflect great credit upon all connected with the Department.

The rest of the Trust Funds do not require to be specially brought under the notice of the Committee.

Expenditure, 1877-8.

#### EXPENDITURE FOR THE YEAR 1877-78.

I now come to the consideration of the Expenditure for the present financial year. We have, through amalgamation and simplification, reduced the cost of most of the departments, although in many cases the work has nearly



doubled. I regret to say it has been found impossible to do more in this direction than has been done, owing to want of time in consequence of the enormous amount of work which has fallen upon the Government through the constitutional changes which it has been our business to inaugurate during the recess. The proposed expenditure is as follows :—

ESTIMATED EXPENDITURE, 1877-78.							Expenditure, 1877-78; Estimated, £3,109,754 12s. 9d.		
CONSOLIDATED FUND—				£	s.	d.	£	s.	d.
Civil List	...	...	...	29,750	0	0			
Permanent Charges	...	£1,151,137	10 7						
Less Interest chargeable on Land Fund	...	363,380	4 8						
				787,757	5	11			
Class I.—Public Departments	...	...	...	165,144	2	0			
„ II.—Law and Justice	...	...	...	137,535	13	1			
„ III.—Postal and Telegraphic	...	...	...	230,910	0	0			
„ IV.—Customs	...	...	...	76,711	1	6			
„ V.—Education	...	...	...	135,000	0	0			
„ VI.—Native	...	...	...	32,463	19	7			
„ VII.—Militia and Volunteers	...	...	...	34,522	12	10			
„ VIII.—Constabulary and Contingent Defence	...	...	...	138,625	10	0			
„ IX.—Public Domains and Buildings	...	...	...	28,131	4	0			
„ X.—Railways	...	...	...	434,143	0	0			
„ XI.—Miscellaneous	...	...	...	33,852	3	10			
„ XII.—Counties, Boroughs, and Road Boards	...	...	...	130,000	0	0			
Total Expenditure, Consolidated Fund	...	...	...				2,394,546	12	9
GOLD REVENUE—									
Amount payable to Natives	...	...	...	4,500	0	0			
Amount payable to Counties and Boroughs	...	...	...	67,500	0	0			
Total Expenditure, Gold Fields	...	...	...				72,000	0	0
LAND FUND—									
Crown Lands Department	...	...	...	22,348	12	0			
Surveys	...	...	...	160,069	3	4			
Miscellaneous	...	...	...	16,150	0	0			
Grants to Counties, Road and River Boards	...	...	...	80,000	0	0			
Interest and Sinking Fund on Provincial Permanent Debts	£193,220	4	8						
Interest at 2 per cent. on amount expended on Railways	171,420	0	0						
				364,640	4	8			
Total Expenditure, Land Fund	...	...	...				643,208	0	0
Total Expenditure, 1877-78	...	...	...				£3,109,754	12	9

The increase in the Permanent Charges arises from our having borrowed more money during the year, and from the transference of the cost of the Canterbury and Otago Provincial Railways, which have been taken over by the Colony, from the Land Fund of those districts to the Consolidated Fund. Permanent Charges.

Under the head of “Class I.—Public Departments,” a sum of £30,000 has been provided for Hospitals and Charitable Aid. This is to provide the subsidies which will probably be payable under the Charitable Institutions Act. I may also say that I shall ask for authority to deduct from the subsidies granted to Counties, Boroughs, and Road Boards, a sufficient sum to maintain Hospitals and Charitable Aid in districts where the Charitable Institutions Act is not adopted, or proves insufficient. Hospitals and Charitable Aid.

The House has already been informed by my honorable colleague the Minister for Justice, that it is our purpose to provide out of the Consolidated Fund for the service of Education a sum of £135,000, which amount, together with the capitation rate, the rents of reserves, and other endowments of the Education Boards, estimated to yield £45,000 in all, will, it is believed, be a sufficient provision for the year's outlay. Education.

Armed Constabulary and Police.

By the amalgamation of the Police and Armed Constabulary a saving of £33,000 a year has been effected; but I regret to say that a large increase, amounting to £10,989 0s. 4d., has been found necessary in the vote for Militia and Volunteers. This, however, is chiefly on account of stores and ammunition, which have become very low, and must be replenished, and for capitation provided for a larger number of Volunteers.

Militia and Volunteers.

Surveys.

The charge for Surveys is very large, but, as honorable members know, the surveys are in a backward condition in most of the late provincial districts. The control is now in the hands of a thoroughly competent and economical officer, and I am sure the Committee will ungrudgingly sanction whatever expenditure may be required for so important an object as placing our surveys upon a proper footing for the future, and keeping them even with the requirements of settlement.

It will be observed that, so far, I have relieved the Land Fund from all the direct charges to which for years past it has been subject, except interest on Provincial Debts, the cost of Land Administration and Surveys, and the Subsidies to Road Boards.

Ways and Means, 1877-78.

#### WAYS AND MEANS, 1877-78.

As I have just shown, we have to provide for an aggregate expenditure of £3,109,754 12s. 9d. for the year. Of this £2,394,546 12s. 9d. is chargeable upon the Consolidated Fund; on the Gold Revenue, £72,000; and £643,208 upon the Land Fund, being such charges only as each fund should support. Now, if all the charges placed upon the Land Fund of each district could be recovered, the Consolidated Fund would be in a position to bear its legitimate burdens without difficulty. As a matter of fact, however, I do not think that more than £560,000 of that sum will be practically recoverable, the Land Fund in certain districts being insufficient to meet its liabilities. It will therefore be necessary either to supplement the Consolidated Revenue, or to relieve it of some of the charges I have proposed it shall bear. I dismiss, Sir, as altogether undesirable, the plan of charging such services as Police and Education upon the Land Fund of those districts which are able to bear them. They are charges which, in the opinion of the Government, should be borne upon the Consolidated Fund, aided, if necessary, by local rates. If the Committee agree with me that it would be unwise to charge against the Land Fund any of the services I have proposed to place upon the Consolidated Fund, it follows that the only course open to us is to increase that Fund up to our requirements. I say that it follows that for the present year this is the only course open to us, because I have satisfied myself that it is impossible so to reduce departmental expenditure as to bring our expenditure within our income unless we are prepared to relinquish some of the luxuries we enjoy in the way of Telegraphs, Postal Services, and Resident Magistracies, which are spread broadcast over the land, and which, as far as my experience goes, it is hopeless to attempt to reduce.

Consolidated Fund amply sufficient if not burdened with Land Fund charges.

Telegraph and Postal Services, &c., are costly, but cannot be reduced.

Consolidated Fund must be aided, if required to bear Land Fund charges.

Property and Income Tax not desirable, and need not be discussed at present.

I take it for granted, then, that we must, at any rate, temporarily aid the Consolidated Fund; and the question is, How is this to be done? I know, Sir, that many persons whose opinions are entitled to great weight, from their position and their knowledge of the Colony and its requirements, think that the time has arrived for levying a Property and Income Tax; and, if we were now in a position to deal with the question of the re-adjustment of taxation, much might be said in support of such a tax. For my own part, I am very loth to open the question of taxation at present. Our liabilities being what they are, the subject of taxation is not lightly to be touched. It is one which requires the most careful thought—it must be considered as a whole, and it would be quite impossible to deal with it satisfactorily during the present Session. When our Trunk Railways are approaching completion, when we have had time to consolidate and settle down, and are able to determine our real requirements, then the whole incidence of taxation must be considered; but to deal with it now, in a fragmentary way, would, I think, be a serious mistake.

For the reasons just stated, and because we think our requirements for the year can be met in a way which will be far more satisfactory to the country, and which is fair and reasonable, I shall not propose additional taxation this year. Additional taxation not proposed. And I venture to hope that additional taxation may be altogether avoided if we obtain from our railways that income which seems now assured, and if we are successful in the inscription of our Stock.

But here, Sir, it is necessary that I should recall the attention of honorable members to two principles which have been clearly recognized as underlying all our legislation relating to Waste Lands, and to Immigration and Public Works. Those two principles are—First, That the Land Fund shall be localized; second, Localization of the Land Fund. that the cost of Immigration, Roads, and Railways is a proper charge against the Land Fund. These principles have been constantly recognized; and though it is true that they have not been continuously acted upon, yet the recognition of them crops up in our legislation at almost every turn. By the Provincial Governments and Legislatures, which have hitherto had the practical control of the Land Revenue, the second of these principles has always been acted upon; but in this House expenditure upon Immigration, Roads, and Railways has been, from time to time, charged against the Consolidated Fund, as that fund has been found able to bear it; but these two important principles have never been abandoned or lost sight of by Parliament or the country.

With reference to the localization of the Land Fund, it is necessary that we should distinctly define in our own minds the meaning of the term. What the phrase means. The meaning, Sir, which I attach to the term “localization of the Land Fund” is, that the money received for the sale of the Crown lands within a defined district should be spent in opening up and peopling that district.

I am not, Sir, now going into the question of what is a district: that would open up far too wide a field altogether. For the purposes of my argument, I shall accept the districts as they are; although it should be noted that Parliament has always claimed and exercised the right of altering the boundaries of these districts from time to time. Most honorable members will go with me so far,—at any rate those will who, like myself, think that the proceeds of the land should be applied to the land,—that those who pay the most should receive the greatest facilities for occupation, and that to treat Land Fund as ordinary revenue is thoroughly bad in principle. Some few will probably desire to go even further; but, Sir, further than this in localization I am not prepared to go, for when the money has been spent in opening and peopling the district the object of localization is accomplished, our duty to the land is fulfilled, and there, in my opinion, localization ends. Government hold that “localization” ends with opening and settlement of the district whence Land Revenue is derived.

Holding, then, as I do, the opinion that with the proceeds of the land it is the duty of the State to open and settle the land, it seems to me not only no violation of the principle of localization, but merely an extension of it, to say that, if the State finds the money beforehand for these purposes, such an expenditure should be made a charge against the Land Fund, and that it is in accordance with the principle of localization to charge against the Land Fund of each district any sum not exceeding the amount expended within that district in any way which Parliament may determine is the most convenient. If the State advances funds for opening up and peopling a district, Land Revenue of that district should be liable for repayment.

Now, there has been raised for Railways and Immigration a sum, in round numbers, of £9,500,000, the whole of which is fairly a liability of the Land Fund. The annual charge on this sum for Interest and Sinking Fund is about £485,000. Out of this sum there had been expended, up to the 31st December, 1876, the day on which the accounts of the late provinces were closed, a net sum of £7,188,245; and the Colony had paid interest thereon to the amount of £825,482, but has only recovered from the provinces £160,343; so that, in aid of Land Fund, the Consolidated Fund has actually paid £665,139. The district Land Funds have benefited as follows:— Railways and Immigration: Interest on expenditure up to end 1876, £825,482, of which only £160,343 recovered from districts.

STATEMENTS showing the net sums expended on Railways and Immigration to the 31st December, 1876; the Interest paid thereon by the Colony; and the proportion of that Interest recovered from the Provincial Districts.

ON RAILWAYS—Including Roads, Westland and Nelson South-West Gold Fields.

Details as to funds provided for Railways, &c.

PROVINCIAL DISTRICTS.	NET EXPENDITURE TO 31ST DECEMBER, 1876.	EXPENSES OF PUBLIC WORKS DEPARTMENT.	TOTAL.	DEDUCTIONS.				BALANCE.	CHARGES AND EXPENSES RAISING LOANS.	TOTAL.	INTEREST.		
				Moiety of Stamp Duties.	Middle Island Railway Fund.	Contributions from Canterbury.	Total.				Actually paid, computed to 31st Dec., 1876.	Recovered from Provinces.	Balance.
Auckland ...	£ 765,425	£ 6,638	£ 772,063	£ 45,184	...	...	£ 45,184	£ 726,879	£ 39,356	£ 766,235	£ 94,300	£ 34,608	£ 59,692
Taranaki ...	88,338	766	89,104	2,145	...	...	2,145	86,959	4,732	91,691	11,285	2,633	8,652
Wellington	812,812	7,047	819,859	37,555	...	...	37,555	782,304	42,357	824,661	101,500	5,528	95,972
Hawke's Bay	302,929	2,627	305,556	11,960	...	...	11,960	293,596	15,896	309,491	38,092	4,495	33,597
Nelson ...	315,438	2,735	318,173	13,033	64,430	...	77,463	240,710	13,033	253,743	31,230	5,332	25,898
Marlborough	153,897	1,334	155,231	2,011	14,285	...	16,296	138,935	7,720	146,655	18,042	4,007	14,035
Canterbury	1,188,268	10,305	1,198,573	59,362	113,260	56,000	228,622	969,951	52,517	1,022,468	125,835	53,779	72,056
Westland ...	223,751	1,938	225,689	8,332	41,370	...	49,702	175,987	9,352	185,339	22,805	7,036	15,769
Otago ...	1,914,698	16,605	1,931,303	85,074	200,984	...	286,058	1,645,245	89,080	1,734,325	213,453	42,925	170,528
Totals ...	5,765,556	49,995	5,815,551	264,656	434,329	56,000	754,985	5,060,566	274,043	5,334,608	656,542	160,343	496,199

NOTE.—It will be observed that under the head of "Deductions," allowance has been made for the Middle Island Railway Fund, and for the Stamp Duties directed by law to be credited to the Provincial Districts in the Interest Account.

Immigration.

ON IMMIGRATION.

Provincial Districts.	Number of Immigrants.	Net Expenditure to 31st December, 1876, including Expenses of raising Loan.	Interest actually paid, computed to 31st December, 1876.
Auckland ...	10,929	£ 191,172	£ 23,532
Taranaki ...	1,826	31,940	3,930
Wellington ...	12,444	217,672	26,793
Hawke's Bay ...	6,011	105,144	12,942
Nelson ...	1,612	28,197	3,470
Marlborough ...	1,123	19,644	2,417
Canterbury ...	20,739	362,770	44,643
Westland ...	1,355	23,701	2,917
Otago ...	22,436	392,454	48,296
Totals ...	78,475	1,372,694	168,940

Summary.

SUMMARY.

Provincial Districts.	Expenditure on Railways and Immigration.	INTEREST.		
		Paid.	Recovered.	Balance.
Auckland ...	£ 957,407	£ 117,832	£ 34,608	£ 83,224
Taranaki ...	123,631	15,215	2,633	12,582
Wellington ...	1,042,333	128,293	5,528	122,765
Hawke's Bay ...	414,635	51,034	4,495	46,539
Nelson ...	281,940	34,700	5,332	29,368
Marlborough ...	166,299	20,459	4,007	16,452
Canterbury ...	1,385,238	170,478	53,779	116,699
Westland ...	209,040	25,722	7,036	18,686
Otago ...	2,126,779	261,749	42,925	218,824
Totals ...	6,707,302	825,482	160,343	665,139

It will be seen that the advantages which the Land Fund has enjoyed have been great though not proportionate, but into that question I do not now propose to go. I have shown the extent to which the Consolidated Fund has been burdened by the payment of Interest and Sinking Fund on moneys expended in performing the work for which the Land Fund was localized, viz., the opening up and settlement of the country, and, applying the arguments I have just used, I shall ask the House to re-affirm the principle that moneys expended on these purposes are properly chargeable upon the Land Fund. We recognize that at the present moment the refund of these charges is beyond the immediate power of the less wealthy Districts; but, as respects the Provincial Districts of Canterbury and Otago, no such argument can be urged, and we propose to charge the Land Fund of Canterbury with a sum of £58,000, and that of Otago with a sum of £109,000, being in each case one moiety of the amount by which the Land Fund of those Districts has been aided. With the exception of a small permanent debt, the charge of two per cent. for Railways, the subsidies payable to Counties and Road Boards, and the cost of Survey and Administration, the Land Revenue of Canterbury is absolutely free. And, in view of the fact that a sum of £250,000 of surplus Land Fund has been distributed within the District during the past six months, and that a further sum of £100,000 is now ready for distribution, we propose to deduct her contribution from the sum in hand. The case of Otago is somewhat different. The District has a very large estate, though it is burdened now with leases just expiring, and which it would be a waste of public money to cancel. We propose, therefore, to raise the amount required to meet its contribution, together with the sum of £36,000 advanced last year in aid of the District Land Fund, treating the debt as a provincial liability, and making the Interest and Sinking Fund a permanent charge upon its future Land Fund. The whole Land Fund of the Otago District for the year will then be free, excepting only the two per cent. under the Financial Arrangements Act, the interest on its Provincial Debentures, the cost of Surveys, and Land Administration, and the subsidies to Counties and Road Boards.

Principle should be re-affirmed, that expenditure for Railways, Immigration, &c., is chargeable upon Land Fund.

Canterbury and Otago to be charged with moiety of unrecovered interest.

How this proposed to be done in case of Canterbury:

And of Otago.

The relief to the Land Fund under the proposals of the Government is very considerable. In the Southern Provinces, Education was almost entirely borne upon the Land Fund under the Provincial system; and, considering that the whole cost and maintenance of schools, of police, of gaols, of lunatic asylums are now borne upon the Consolidated Fund, I do not think that the inhabitants of Canterbury and Otago will consider the proposition I have made unreasonable. And it must further be borne in mind that when the Colony has incurred a large expenditure for public works and immigration, which is yearly improving the public estate, at a time when the burden of the expenditure on uncompleted works is most severely felt, the only possible means of maintaining the broad principle of localizing the Land Fund is by taking care that all rightful charges upon it are fairly and justly met.

Relief to Land Fund under present proposals with respect to Departmental Services.

#### ESTIMATED REVENUE, 1877-78.

Revenue, 1877-78.

I will now state the estimated Consolidated Revenue for the year, and, in doing so, I will merely remark that I have set down the Customs Revenue at the amount which it produced last year; in other items of revenue I have estimated for a slight increase. The receipts from Railways, I have estimated, after careful consideration, at £604,143, against an estimated expenditure of £434,143. In other words, I estimate that our Railways will next year produce a profit on the work done of £170,000.

Railways: Estimated profit, £170,000.

CONSOLIDATED REVENUE—				£	s.	d.	£	s.	d.
Customs	...	...	...	1,226,000	0	0			
Stamp Duties	...	...	...	124,000	0	0			
Postal	...	...	...	107,000	0	0			
Telegraphic	...	...	...	70,000	0	0			
Judicial	...	...	...	43,000	0	0			
Native Lands Courts—Fees, &c.	...	...	...	10,000	0	0			
Fees—Registration of Land	...	...	...	13,250	0	0			
„ Registration of Deeds	...	...	...	16,250	0	0			
„ Registration of Births, &c.	...	...	...	5,200	0	0			
„ Crown Grants	...	...	...	6,060	0	0			
„ and Fines, Sheep Inspection	...	...	...	11,000	0	0			
„ Miscellaneous	...	...	...	3,950	0	0			

			£	s.	d.	£	s.	d.
Railways	...	...	600,450	0	0			
Incidental Receipts	...	...	27,000	0	0			
Total Consolidated Revenue			2,263,160	0	0			
Refunds on account of moneys raised for Railways and Immigration,—								
From Land Fund of Canterbury			58,000	0	0			
From Land Fund of Otago			109,000	0	0			
						2,430,160	0	0
GOLD REVENUE—								
Gold Fields Revenue			38,000	0	0			
Gold Duty			34,000	0	0			
						72,000	0	0
Total Gold Revenue								
LAND REVENUE—								
Land Sales			743,000	0	0			
Licenses, Rents, &c.			147,525	0	0			
						890,525	0	0
Total Land Revenue								
Total Revenue, 1877-78						£3,392,685	0	0

Total Estimated Revenue, £3,392,685.

I next lay before the Committee a statement of the estimated Receipts and Charges upon the Land Fund:—

ESTIMATED RECEIPTS and PROPOSED CHARGES on the LAND FUND for the Financial Year 1877-78.

RECEIPTS.	AUCKLAND.		TABANAKI.		WELLINGTON.		HAWKES BAY.		NELSON.		MARLBOROUGH.		CANTERBURY.		WESTLAND.		OTAGO.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Land Sales	120,000	0 0	23,000	0 0	60,000	0 0	15,000	0 0	10,000	0 0	5,000	0 0	300,000	0 0	10,000	0 0	200,000	0 0	743,000	0 0
Licenses, Rents, &c.	500	0 0	25	0 0	150	0 0	400	0 0	6,850	0 0	4,950	0 0	38,800	0 0	750	0 0	95,100	0 0	147,525	0 0
Receipts deficient	120,500	0 0	23,025	0 0	60,150	0 0	15,400	0 0	16,850	0 0	9,950	0 0	338,800	0 0	10,750	0 0	295,100	0 0	890,525	0 0
Total Receipts	120,500	0 0	23,134	16 1	88,636	0 3	23,551	9 6	28,230	17 3	16,630	6 7	338,800	0 0	31,994	0 2	295,100	0 0	972,577	9 10
EXPENDITURE.																				
Crown Lands Department	1,615	0 0	1,287	10 0	2,430	0 0	900	0 0	1,150	0 0	670	0 0	2,950	0 0	1,090	0 0	10,256	2 0	22,348	12 0
Surveys	25,755	0 0	13,237	10 0	18,900	0 0	4,885	0 0	4,285	13 4	7,045	0 0	50,235	0 0	6,915	0 0	28,861	0 0	160,069	3 4
Miscellaneous	2,975	0 0	5,950	0 0	2,820	0 0	...	...	700	0 0	...	...	1,205	0 0	700	0 0	1,800	0 0	16,150	0 0
Grants to Counties, Road and River Boards	15,000	0 0	1,700	0 0	14,000	0 0	2,500	0 0	3,600	0 0	3,500	0 0	18,700	0 0	1,000	0 0	20,000	0 0	80,000	0 0
Interest and Sinking Fund on Provincial Permanent Debts	53,054	15 4	3,599	16 1	24,606	0 3	7,216	9 6	11,335	3 11	1,375	6 7	9,803	6 10	17,469	0 2	64,760	6 0	198,220	4 8
Interest at 2 per cent. on amount expended on Railways	20,480	0 0	3,860	0 0	25,880	0 0	8,100	0 0	7,160	0 0	4,040	0 0	40,280	0 0	4,820	0 0	57,300	0 0	171,420	0 0
Surplus distributable amongst the several Counties	1,620	4 8	...	...	...	...	...	...	...	...	...	...	215,626	13 2	...	...	112,122	12 0	329,369	9 10
Total Expenditure	120,500	0 0	29,134	16 1	88,636	0 3	23,551	9 6	28,230	17 3	16,630	6 7	338,800	0 0	31,994	0 2	295,100	0 0	972,577	9 10

Estimated Receipts and Charges, Land Fund, 1877-78.

Total amount available for service of 1877-78, £3,540,905 8s. 5d.

Expenditure.

Distributable amongst Counties.

The total revenue from all sources for the year will amount to £3,392,685, to which I add the surplus of £148,220 8s. 5d., with which we began the year. I deduct from the total of £3,540,905 8s. 5d., the estimated expenditure amounting to £3,109,754 12s. 9d., leaving a surplus of £431,150 15s. 8d. of which £329,369 9s. 10d. is distributable among the counties as surplus Land Fund, and we have a balance of £101,781 5s. 10d. available to meet possible deficiencies of the Land Fund in certain districts.

#### IMMIGRATION AND PUBLIC WORKS.

Immigration and Public Works.

Detailed estimates for completion of Railways could not be prepared during recess.

Works to be proposed,

In making my financial proposals last year, I said "I shall, next Session, submit for the consideration of the House a scheme based upon carefully-prepared professional estimates, showing definitely and in detail what works are required to complete our railway system, and the cost of such completion; and shall then ask the House to consider the arrangements necessary for completing the scheme. I shall propose to spread over a series of years the raising and expenditure of the moneys required, and thus to keep the annual charge for interest on the debt within the compass of our growing income." I regret to say that we have found it impossible to give effect to this intention. The preparation of such a scheme could not, we believe, have been satisfactorily accomplished during the past recess, because of the smallness of the staff as compared with the large extent of works in hand, and because of the time necessarily occupied in taking over the Southern Railways; and we felt that, as a hurriedly devised plan would probably be imperfect, it would be better under the circumstances to submit to some delay. We shall, therefore, ask, this Session, only for a sum sufficient to unite the already completed sections of the trunk line of 500 miles from Amberley to Kingston, and for extensions of the main lines in other parts of the Colony, particulars of which will be stated to the House by the Minister for Public Works.

Necessitate additional Ways and Means, £940,443 6s. 11d.

Including Immigration,

£1,200,000 needed.

£800,000 guaranteed debentures should be released,

And held as an available security.

If this done, a loan of £2,000,000 necessary.

I have stated that, should the House direct that the works which my honorable friend the Minister for Public Works will recommend be executed during the current year, additional Ways and Means to the amount of £940,443 6s. 11d. will be required.

The total proposed expenditure for the year on Public Works will amount to £1,796,451. We have also to make provision for the Immigration Services of the year, estimated at £124,182; and to provide for paying off the Provincial liabilities amounting to £259,556. These several sums make up a total of £2,180,189; which after allowing for the balance now at credit of the Public Works Account, will leave a sum of £1,200,000, for which Ways and Means will have to be provided.

Expenditure on works might be reduced, so that resort to London market not necessary for eighteen months:

As honorable members are aware, the £800,000 of Imperial guaranteed debentures have, in estimating our Ways and Means, been treated as cash applicable to public works. We propose to ask for authority to raise a sufficient sum to free those debentures, so as to keep them as an available security, against which we can obtain advances from time to time, at a low rate of interest. Should these several proposals meet the approval of the House, I shall have to ask for authority to raise a loan of £2,000,000. This sum could, of course, be reduced to £1,200,000, if the House should think it desirable to sell the guaranteed debentures: but the Government are of opinion that until the completion of our railway system, those debentures should not be sold, but should be used as they have constantly been since their creation. It is also possible to further reduce the amount of the proposed loan, should the House determine that some of the works which will be recommended by my honorable colleague the Minister for Public Works shall not be executed within the current year; but considering that most of those works are connecting links on main lines which are already returning a very fair percentage on their cost, I think the House will hardly consider it desirable to postpone their execution. If, however, the House should determine to reduce the expenditure upon public works by, say one-half, then the arrangement recently made with the Bank of New Zealand—which modifies the agreement subsisting with that Bank, so as to provide for increased advances upon certain conditions, and which fixes the time



within which repayment of such advances shall not be required—would probably enable the Government to do without going upon the London market for another eighteen months; and next session a complete scheme of works could, no doubt, be submitted to the House. But this, as I have sufficiently explained, is a course which the Government cannot recommend the House to adopt.

But this course not recommended.

These, then, are the proposals of the Government. We shall ask authority to raise a loan of £2,000,000, of which £940,444 will be required for completing the trunk line of railway in the Middle Island from Amberley to Kingston, for making some extensions of the main line in the North Island, and for other necessary public works; and £800,000 for releasing the guaranteed debentures; the balance to defray Provincial liabilities. With regard to the Consolidated Revenue, I have shown to the Committee that it can bear all legitimate charges without having recourse to fresh taxation, if the Land Fund of those Provincial Districts which are able to bear it is charged with a small refund in aid of the interest on the cost of public works which has been paid out of the ordinary revenue; and I think the Committee will agree with me that this is a satisfactory result.

Recapitulation of proposals.

Before concluding, I desire, Sir, to direct attention to some matters which I regard as having an important bearing upon our financial position, and consideration of which is essential in dealing with the proposals I have had the honor to make.

Conclusion.

For some years past it has been evident to all of us that radical change in the Constitution was necessary. We have differed fundamentally as to what the nature of that change should be, but we have agreed that important modifications of some kind must be made. Consequently men's minds have been unsettled; the political horizon has been overcast and threatening. Before 1870 there had been several years of depression throughout the Colony. A restoration of confidence and of activity was essential; and, to secure it, bold steps were taken to open up and people the country. Since that time we have had for several years political anxiety and unrest: commercially and socially, we have had a condition of unexampled prosperity. Our great prosperity has been undoubtedly due, in part, to the success of the Immigration and Public Works Policy, to carry out which our loans were raised; but it was also due in part, to the high prices almost uninterruptedly obtained for our chief article of export, wool. During this period of prosperity, the House and the country have become accustomed to the belief that the desire of the people of a district to have a railway or other important work constructed, afforded sufficient reason for demanding that such work should be immediately undertaken. The idea has been prevalent that our powers of borrowing were unlimited; and, though we were not ignorant of the experience of other countries, many of us have seemed to think it was impossible we could go too far or too fast in raising money for works of a reproductive character. During the last year, the political crisis culminated in the Abolition of the Provinces. As a consequence, the County system was inaugurated; and I am sure it is scarcely necessary to suggest to honorable members that the labour and the anxiety involved in that inauguration are not measurable by the apparent ease with which the transition to the new state of things has been effected. During the last year, also, the financial position of the Colony had to be considered in its broadest sense. As Colonial Treasurer, I have had a promise to redeem, as well as proposals to develop. Two years ago, when first I had the honor of addressing the House as Treasurer, I said that it was the intention of the Government to spread over two years the expenditure of loans then authorized; and that has been more than accomplished, because, up to the 30th of June last, the expenditure out of loans has been £200,000 less than the amount of loans authorized at the time I spoke.

For years, modification of Constitution has been seen to be required.

Public Works Policy and its results.

Abolition of Provinces.

I trust, Sir, to have the concurrence of the Committee in my suggestion, that the result just stated, and the statistics as to the financial results of the past year which I have submitted, justify the conclusion that the Government have fairly realized the difficulties of the position and have successfully grappled with them.

For the immediate future, the Government believe that the need of the country is political rest. Time is needed for the completion and development of

For the present, further changes not desirable.

our public works : quiet is needed for the consolidation of the social results without which a scheme of immigration and railways in any new country would be a failure : time and rest will co-operate in enabling us to satisfy those outside the Colony who are concerned as to its fate, that our confidence in the wisdom of the work we commenced in 1870 was justified, and that though its cost has been very great, its benefits have been commensurate.

Questions as to taxation can be better discussed, when Public Works system developed, and new institutions fairly tried.

The Government, Sir, taking this view of the position, believe that the present is a time when the country should not be troubled with questions as to the incidence or the specific character of our taxation. Further taxation will not be necessary this year, if our proposals are accepted. Before long, when our new institutions are consolidated, and our railway system has been developed, we shall be able to face the question of new taxes, if any are needed, or to discuss calmly the principles on which taxation should be raised, and the manner in which such principles should be practically carried out.

I thank the Committee for the attention with which they have listened to me; and I trust that the questions with which I have dealt may receive that early and careful consideration to which their importance entitles them.

---

## STATEMENTS AND RETURNS

IN CONNECTION WITH THE

## FINANCIAL STATEMENT,

DELIVERED BY THE COLONIAL TREASURER, THE HON. MAJOR ATKINSON, IN COMMITTEE  
OF WAYS AND MEANS, 31ST JULY, 1877.

## CONTENTS:

	PAGE
<b>A.</b> —The Public Debt of New Zealand ... ..	1
<b>B.</b> —General Balance Sheet and Summary of Transactions of the Public Account ... ..	3
<b>C.</b> —Receipts and Expenditure of the Public Account ... ..	4-19
<b>D.</b> —Appropriation Account of the Consolidated Fund ... ..	20-24
<b>E.</b> —Unauthorised Expenditure of the Consolidated Fund ... ..	25-26
<b>F.</b> —Accounts with Provincial Districts, under "The Payments to Provinces Act, 1872" ... ..	27
<b>G.</b> —Appropriation Account of the Special Funds ... ..	28-30
<b>H.</b> —Statement of Receipts and Payments of Goldfields Revenue and Gold Duty, under "The Financial Arrangements Act, 1876," for the six months ended 30th June, 1877 ... ..	31
<b>I.</b> —Balance Sheet of Accounts in the Land Fund (Old Account) ... ..	31
<b>K.</b> —Balance Sheet of Accounts in the Land Fund (New Account) ... ..	31
<b>L.</b> —Receipts and Expenditure of the Land Fund (Old Account) of the Provincial Districts ... ..	32
<b>M.</b> —Receipts and Expenditure of the Land Fund (New Account) of the Provincial Districts ... ..	33
<b>N.</b> —Receipts and Expenditure of the Public Trust Fund ... ..	34
<b>O.</b> —Comparative Return of the Duties of Customs collected at the several Ports for 1875-76 and 1876-77 ... ..	35
<b>P.</b> —Return of Gross Duties of Customs for each Quarter from September Quarter, 1865, to June Quarter, 1877, inclusive ... ..	35
<b>Q.</b> —Return of Value of Imports and Exports at each Port ... ..	36
<b>R.</b> —Return of Value of Imports and Exports for each Provincial District ... ..	37
<b>S.</b> —Return of the Quantity of Flour and Grain Imported and Exported for the Year ended 31st December, 1876 ... ..	37
<b>T.</b> —Comparative Return of the Quantity and Value of Gold Exported during the four Quarters of the Years 1875-76 and 1876-77 ... ..	38
<b>U.</b> —Return of the Quantity and Value of Gold Exported in 1876-77 ... ..	39
<b>V.</b> —Return of the Quantity and Value of Wool Exported in 1876 ... ..	39
<b>W.</b> —Return of the Value of New Zealand Phormium Exported in 1876 ... ..	39
<b>X.</b> —Return of the Value of Imports and Exports of Victoria, New South Wales, and New Zealand, for the Ten Years ended 31st December, 1875 ... ..	40
<b>Y.</b> —Return of the Value of Gold, Wool, Grain, &c., Exported from Victoria, New South Wales, and New Zealand, for the Nine Years ended 31st December, 1875 ... ..	41



# Table A.

THE PUBLIC DEBT OF NEW ZEALAND ON 30TH JUNE, 1877.

[1]

B.—2.

Loans.	Debitures and Treasury Bills in Circulation.		Sinking Funds accrued.		Net Indebtedness.		Annual Charge.				Total.			
	When Redeemable.		£	s. d.	£	s. d.	Interest.		Sinking Fund.					
	Amount.						Rate.	Amount.	Rate.	Amount.				
UNDER ACTS OF THE COLONIAL GOVERNMENT,— Ordinance of Legislative Council...	£ 311	On presentation January, 1888 October, 1888 " 1889 June, 1894	...	0 0	293,627	2 0	4	20,000	0 0	2	10,000	0 0	30,000	0 0
New Zealand Loan Act, 1856	500,000	1 July, 1891 15 July, 1914	46,768	5 3	5,586	0 0	6	24,400	0 0	2	1,862	0 0	7,448	0 0
New Zealand Loan Act, 1860	83,100	1 November, 1915	...	...	20,000	0 0	4	5,000	0 0	1	4,880	0 0	29,280	0 0
New Zealand Loan Act, 1863	1,519,400	15 March, 1891 15 June, 1891 15 December, 1891	302,556	4 6	12,090	0 0	6	14,160	0 0	2	4,030	0 0	25,000	0 0
Consolidated Loan Act, 1867	4,583,100 64,000 13,000	36 years from issue 1 January, 1893 15 April, 1913	4,660,100	...	5,634	0 0	6	4,720	0 0	2	4,720	0 0	18,880	0 0
Defence and other Purposes Loan Act, 1870	600,000 50,000 20,000 75,000 5,000 250,000	36 years from issue 31 December, 1878 1 July, 1880 15 April, 1913 25 June, 1881 15 July, 1906	1,000,000	...	229,155	0 0	5	3,200	0 0	1	45,831	0 0	274,986	0 0
Immigration and Public Works Loan Act, 1870	2,100,000 372,100 25,700 200,000 500,000	36 years from issue 15 April, 1913 15 April, 1882 1 June, 1907 1 February, 1904	3,197,800	...	3,200	0 0	4	520	0 0	...	...	...	3,200	0 0
North Otago District Public Works Loan Act, 1872	43,900	Not later than 1 November, 1902	...	...	30,000	0 0	5	3,000	0 0	1	6,000	0 0	36,000	0 0
Immigration and Public Works Loan Act, 1873	1,500,000 500,000	1 February, 1904 15 July, 1906	2,000,000	...	2,750	0 0	5½	900	0 0	...	...	...	2,750	0 0
General Purposes Loan Act, 1873	12,300 49,500 20,900 18,500 6,200 142,600 500,000	15 May, 1914 15 December, 1881 15 October, 1883 15 October, 1913 15 October, 1885 Various 15 July, 1906	750,000	...	3,000	0 0	4	8,000	0 0	...	...	...	3,000	0 0
				...	645,700	0 0	4½	225	0 0	...	...	...	225	0 0
				...	645,700	0 0	5	12,500	0 0	...	...	...	12,500	0 0
				...	...	...	5	105,000	0 0	1	21,000	0 0	126,000	0 0
				...	...	...	4	14,884	0 0	...	...	...	14,884	0 0
				...	...	...	4½	1,156	10 0	...	...	...	1,156	10 0
				...	...	...	4	8,000	0 0	...	...	...	8,000	0 0
				...	...	...	4½	22,500	0 0	...	...	...	22,500	0 0
				...	...	...	5	2,195	0 0	10*	7,000	0 0	9,195	0 0
				...	...	...	4½	67,500	0 0	...	...	...	67,500	0 0
				...	...	...	5	25,000	0 0	...	...	...	25,000	0 0
				...	...	...	4	492	0 0	...	...	...	492	0 0
				...	...	...	5	2,475	0 0	...	...	...	2,475	0 0
				...	...	...	4	836	0 0	...	...	...	836	0 0
				...	...	...	4	740	0 0	...	...	...	740	0 0
				...	...	...	4½	279	0 0	...	...	...	279	0 0
				...	...	...	5	7,130	0 0	...	...	...	7,130	0 0
				...	...	...	5	25,000	0 0	...	...	...	25,000	0 0

\* This rate is payable on the amount of the original issue, viz., £70,000.

Table A.—continued.

THE PUBLIC DEBT OF NEW ZEALAND ON 30TH JUNE, 1877—continued.

Loans.	Debtures and Treasury Bills in Circulation.		Sinking Funds accrued.	Net Indebtedness.	Interest.			Annual Charge.		Total.
	Amount.	When Redeemable.			Ratc.	Amount.	Rate.	Sinking Fund.		
								Rate.	Amount.	
<b>UNDER ACTS OF THE COLONIAL GOVERNMENT—</b> <i>continued.</i>										
Westland Loan Act, 1873	£ 50,000	15 April, 1894	£ s. d. 425 3 3	£ s. d. 49,574 16 9	p. cent. 5	£ s. d. 2,500 0 0	p. cent. ...	£ s. d. ...	£ s. d. 2,500 0 0	
Immigration and Public Works Loan Act, 1874	16,500	1 February, 1905	...	4,000,000 0 0	4½	180,000 0 0	...	...	180,000 0 0	
Wellington Debts Act, 1876	25,000	30 June, 1878	2,059 9 11	55,940 10 1	5	2,900 0 0	...	...	2,900 0 0	
	16,500	30 June, 1882								
<b>Treasury Bills,—</b>										
Treasury Bills Extended Currency Act, 1873	300,000	1 November, 1877		662,000 0 0	3½d. per diem	33,979 4 3	...	...	33,979 4 3	
Provincial Public Works Advances Act, 1874	100,000	1 November, 1878								
Provincial Appropriations Extension Act, 1875	20,000	1 November, 1877								
Financial Arrangements Act, 1876	92,000	1 November, 1877								
	126,100	1 November, 1880								
	23,900	1 November, 1881								
<b>UNDER ACTS OR ORDINANCES OF THE LATE PROVINCIAL GOVERNMENTS,—</b>										
Auckland Loan Act, 1863	31,600	33 years from issue	6,255 11 7	25,344 8 5	6	1,896 0 0	2	632 0 0	2,528 0 0	
Wellington Loan Act, 1862	2,000	1 July, 1877	*2,000 0 0	...						
Wellington Loan Act, 1866	13,800	1 July, 1886	4,643 16 5	8,856 3 7	8	1,080 0 0	2	270 0 0	1,350 0 0	
Nelson Waterworks Loan Act, 1864	6,200	1 January, 1881	4,719 3 11	1,480 16 1	8	496 0 0	2	124 0 0	620 0 0	
Nelson Loan Act, 1874	18,000	...	...	18,000 0 0	7	1,260 0 0	...	...	1,260 0 0	
Lytelton and Christchurch Railway Loan Ordinance, 1860	77,700	30 years from issue	21,321 17 6	56,378 2 6	6	4,662 0 0	2	1,554 0 0	6,216 0 0	
Canterbury Loan Ordinance, 1862	22,800	50 years from issue	1,021 5 7	21,778 14 5	6	1,368 0 0	1	228 0 0	1,596 0 0	
Otago Loan Ordinance, 1862	116,700	1 July, 1898	22,464 2 11	94,235 17 1	6	7,002 0 0	1	1,167 0 0	8,169 0 0	
			1,353,562 2 10	17,469,548 17 2		904,450 14 3		116,176 0 0	1,020,626 14 3	
<b>ADVANCES ON SECURITY OF DEBENTURES AND TREASURY BILLS,—</b>										
Immigration and Public Works Loan Act, 1870	525,000	...	...	525,000 0 0	†	50,000 0 0	...	...	50,000 0 0	
New Zealand Loan Act, 1876	1,000,000	...	...	1,000,000 0 0	5	6,000 0 0	...	...	6,000 0 0	
Lytelton Harbour Works Loan Act, 1872	100,000	...	...	100,000 0 0	6	6,000 0 0	...	...	6,000 0 0	
<b>Treasury Bills,—</b>										
Provincial Public Works Advances Act, 1874	60,000	...	...	60,000 0 0	†	6,000 0 0	...	...	6,000 0 0	
Appropriation Act, 1876	110,000	...	...	110,000 0 0	6	6,600 0 0	...	...	6,600 0 0	
<b>Totals</b>	£20,618,111		£1,353,562 2 10	£19,264,548 17 2						

\* The Sinking Funds actually accrued amount to £2,471 4s. 2d., being £471 4s. 2d. in excess of the amount of the outstanding Debentures.  
† At various rates from 1 to 2 per cent. ‡ No interest payable.

GENERAL BALANCE SHEET and SUMMARY of TRANSACTIONS of the PUBLIC ACCOUNT for the FINANCIAL YEAR 1876-77.

	BALANCES ON 30TH JUNE, 1876.			TRANSACTIONS.			BALANCES ON 30TH JUNE, 1877.			DR. BALANCES ON 30TH JUNE, 1877.															
	£	s.	d.	Dr. Disbursements and Transfers.		Cr. Receipts and Transfers.		£	s.	d.	CASH IN THE BANK OF NEW ZEALAND.	SPECIAL FUNDS INVESTED.	IMPRESSES UNACCOUNTED FOR.		TOTALS.										
				£	s.	d.	Colonial.						Foreign.	£		s.	d.	£	s.	d.					
CONSOLIDATED FUND	121,234	13	2	3,382,821	9	4	3,341,644	9	0	80,057	12	10	33,159	11	7	28,233	4	1	18,664	17	2	80,057	12	10	
SPECIAL FUNDS:—																									
Consolidated Loan Act, 1867	13,946	10	3	26,270	2	1	49,955	12	6	37,632	0	8	33,530	17	8	2,101	3	0	2,000	0	0	37,632	0	8	
Defence and Other Purposes Loan Act, 1870	Dr125,918	10	2	90,664	3	2	251,999	12	1	35,416	18	9	35,273	11	8	143	7	1	...	...	...	35,416	18	9	
Public Works Account	186,605	5	9	2,854,312	15	11	3,370,697	3	3	652,989	13	1	519,548	0	5	21,306	9	3	112,135	3	5	652,989	13	1	
Wellington Reclaimed Land Act, 1871	8,606	1	11	32,420	16	8	23,814	14	9	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Wellington Debts Act, 1871	...	...	...	5,000	0	0	5,000	0	0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Wellington Debts Act, 1872, Redemption Account	16,719	9	2	17,000	0	0	2,340	0	9	2,059	9	11	803	12	6	...	...	...	...	...	...	2,059	9	11	
North Otago District Public Works Loan Act, 1872	201	14	7	11,799	5	7	12,187	14	4	540	3	4	540	3	4	...	...	...	...	...	...	540	3	4	
Westland Loan Act 1873 Redemption Account	294	5	0	...	...	...	180	18	3	425	3	3	41	7	10	...	...	...	...	...	...	425	3	3	
State Forests Account	14,800	0	0	12,573	6	9	...	...	...	2,226	13	3	2,226	13	3	...	...	...	...	...	...	2,226	13	3	
Wellington Debts Act Amendment Act, 1876	...	...	...	58,000	0	0	58,000	0	0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
New Zealand Loan Act, 1876	...	...	...	940,098	8	1	1,000,000	0	0	59,901	11	11	59,901	11	11	...	...	...	...	...	...	59,901	11	11	
Provincial Liabilities Account	...	...	...	574,063	1	5	619,951	5	1	45,888	3	8	33,449	16	7	9,438	7	1	3,000	0	0	45,888	3	8	
Counties' Separate Account	...	...	...	224,293	3	10	236,985	2	7	12,641	18	9	12,641	18	9	...	...	...	...	...	...	12,641	18	9	
Gold Fields Revenue Account	...	...	...	7,239	10	0	10,105	2	9	2,865	12	9	2,865	12	9	...	...	...	...	...	...	2,865	12	9	
Gold Duty Account	...	...	...	13,911	6	8	17,643	17	1	3,732	10	5	3,732	10	5	...	...	...	...	...	...	3,732	10	5	
Waitara Bridge Endowment Account	...	...	...	...	...	...	9	0	0	9	0	0	9	0	0	...	...	...	...	...	...	9	0	0	
LAND FUND (Old Account)	25,049	18	6	575,171	15	0	550,121	16	6	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
LAND FUND (New Account)	...	...	...	978,914	12	6	1,094,561	0	3	115,646	7	9	108,658	17	5	5,810	6	4	1,177	4	0	115,646	7	9	
TRUST FUND	165,136	10	0	444,638	1	3	346,617	6	2	67,115	14	11	59,650	6	2	1,011	9	9	6,453	19	0	67,115	14	11	
BILLS RECEIVABLE	...	...	...	800,000	0	0	800,000	0	0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
BILLS PAYABLE	175,000	0	0	426,537	13	5	251,537	13	5	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
RECEIPTS IN SUSPENSE	818	5	11	263,708	12	6	263,267	12	10	377	6	3	377	6	3	...	...	...	...	...	...	377	6	3	
Totals	552,494	4	1	11,739,438	4	2	12,306,470	1	7	1,119,526	1	6	906,410	18	6	68,044	6	7	148,431	3	7	1,119,526	1	6	

## Table

## STATEMENT of RECEIPTS and EXPENDITURE of the PUBLIC

RECEIPTS.				£	s.	d.	£	s.	d.	£	s.	d.	
CONSOLIDATED FUND.													
ASSETS OF 1875-76:—													
Revenue,—													
Postages recovered from colonies non-contributing to San Francisco Service...				1,483	12	7							
Postages recovered from London Post Office ...				10,122	18	9							
							11,606	11	4				
Recoveries,—													
Interest on purchase money of Stewart's Island ...				256	0	0							
Stamp Duties refunded, recovered from Public Works Account				163	17	3							
Expenditure on account of State Forests ...				504	11	8							
Advances to Province of Wellington in aid of Revenue, &c.				3,988	6	7							
Advances to Province of Taranaki to redeem Volunteer Land Scrip ...				7,030	0	0							
Pay of the Auckland Police ...				2,541	13	5							
Miscellaneous ...				992	5	2				15,476	14	1	
Receipts in reduction of Expenditure,—													
Civil List ...				99	17	11							
Appropriations ...				2,102	2	8				2,202	0	7	
										29,285 6 0			
FINANCIAL YEAR, 1876-77:—													
Ordinary Revenue,—													
Customs ...				1,225,662	0	9							
Stamp Duties ...				122,670	18	9							
Postal ...				86,547	14	0							
Telegraphic ...				63,983	13	1							
Judicial Fees and Fines ...				41,982	13	3							
Registration and other Fees ...				46,183	10	2							
Railways ...				285,220	3	10							
Incidental ...				27,552	0	3				1,899,802	14	1	
Receipts in Aid,—													
Contribution from Defence Loan towards expenses of Armed Constabulary and Contingent Defence...				30,000	0	0							
Transfer from State Forests Account ...				10,000	0	0				40,000	0	0	
Receipts in reduction of Expenditure,—													
Civil List ...				£9	0	0							
Charges of the Public Debt ...				2,909	15	8							
Charges under Permanent Acts...				37	10	0							
Appropriations ...				29,933	4	8							
Refunds of Revenue ...				1	2	6							
Unauthorized ...				5,000	0	0							
Railway Stores and Workshops Account...				35,872	2	5				73,762	15	3	
Capitation and Special Allowances ...				15,615	17	5							
Interest and Sinking Fund on the Permanent Debt of the Provinces, charged on,—													
Capitation Allowance ...				£101,046	8	1							
Land Fund ...				90,798	5	9							
				191,844	13	10							
Interest on Railway Expenditure, recovered from Provinces				182,886	11	9				464,109	18	3	
										2,403,912 12 4			
Recoveries on account of,—													
Payments under section 35, "Financial Arrangements Act, 1876" ...				978	6	9							
Payments under section 53, "Counties Act, 1876" ...				3,669	6	1				4,647	12	10	
Temporary,—													
Advances under section 17, "Financial Arrangements Act, 1876," recovered ...				50,867	11	7							
Advances to Land Fund recovered,—													
Under section 3, "Appropriation Act, 1876" ...				£15,295	2	3							
Under section 14, "Financial Arrangements Act, 1876" ...				74,239	16	8							
Under section 15, "Financial Arrangements Act, 1876" ...				8,294	0	3				97,828	19	2	
Advances from Public Works Account ...				450,000	0	0				598,696	10	9	
Treasury Bills,—													
Under "Appropriation Act, 1876" ...				110,000	0	0							
Under "Financial Arrangements Act, 1876" ...				150,000	0	0				260,000	0	0	
										3,267,256 15 11			
Carried forward ...											3,296,542 1 11		





## Table

## STATEMENT of RECEIPTS and EXPENDITURE of the PUBLIC

	£	s.	d.	£	s.	d.	£	s.	d.
<b>RECEIPTS.</b>									
<b>CONSOLIDATED FUND—continued.</b>									
Brought forward	...	...	...	...	...	...	3,296,542	1	11
REVENUES COLLECTED FOR LOCAL BODIES	...	...	...	...	...	...	45,102	7	1
Total Receipts	...	...	...	...	...	...	3,341,644	9	0
Balance on 30th June, 1876,—									
Cash in the Public Account	...	...	...	...	...	69,678	13	3	
Advances to be accounted for,—									
Colonial	...	...	...	19,820	7	6			
Foreign...	...	...	...	31,735	12	5			
						51,555	19	11	
							121,234	13	2
Total	...	...	...	...	...	...	£3,462,879	2	2
<b>SPECIAL FUNDS.</b>									
<b>CONSOLIDATED LOAN ACT, 1867,—</b>									
Sales of Debentures in England	...	...	...	18,000	0	0			
Premium thereon	...	...	...	955	12	6			
						18,955	12	6	
In liquidation of debt of late Province of Wellington, in respect of Reclaimed Land	...	...	...	...	...	...	31,000	0	0
Total Receipts	...	...	...	...	...	...	49,955	12	6
Balance on 30th June, 1876,—									
Advances to be accounted for,—									
Colonial	...	...	...	2,101	3	0			
Foreign	...	...	...	24,250	0	0			
						26,351	3	0	
Less Debit Balance Public Account	...	...	...	...	...	...	12,404	12	9
							13,946	10	3
Total	...	...	...	...	...	...	£63,902	2	9
<b>DEFENCE AND OTHER PURPOSES LOAN ACT, 1870,—</b>									
Sales of Debentures in England	...	...	...	250,000	0	0			
Premium thereon	...	...	...	103	6	7			
						250,103	6	7	
Recoveries,—									
On account of Expenditure of previous years	...	...	...	225	15	6			
For credit of Vote for maintenance of Roads in Native Districts, North Island	...	...	...	1,670	10	0			
						1,896	5	6	
Total Receipts	...	...	...	...	...	...	251,999	12	1
Total	...	...	...	...	...	...	£251,999	12	1

C—continued.

## ACCOUNT for the FINANCIAL YEAR 1876-77.

	£	s.	d.	£	s.	d.	£	s.	d.
<b>EXPENDITURE.</b>									
<b>CONSOLIDATED FUND—continued.</b>									
Brought forward ... ..	...	...	...	...	...	...	3,348,244	3	9
REVENUES PAID OVER TO LOCAL BODIES ... ..	...	...	...	...	...	...	34,577	5	7
Total Expenditure ... ..	...	...	...	...	...	...	3,382,821	9	4
Balance on 30th June, 1877,—									
Cash in the Public Account ... ..	...	...	...	...	...	...	33,159	11	7
Advances to be accounted for,—									
Colonial ... ..	28,233	4	1						
Foreign ... ..	18,664	17	2				46,898	1	3
									80,057 12 10
Total ... ..	...	...	...	...	...	...	£3,462,879	2	2
<b>SPECIAL FUNDS.</b>									
<b>CONSOLIDATED LOAN ACT, 1867,—</b>									
Redemption of Debentures, issued under "The Otago Public Buildings Loan Ordinance, 1862" ... ..							24,250	0	0
<b>Payments to Provincial Liabilities Accounts,—</b>									
Balances of moneys raised for redemption of Provincial Debentures,—									
Nelson ... ..	376	14	4				1,770	2	1
Otago ... ..	1,393	7	9				250	0	0
Charges and Expenses of raising Loan ... ..	...	...	...	...	...	...			
Total Expenditure ... ..	...	...	...	...	...	...			26,270 2 1
Balance on 30th June, 1877,—									
Cash in the Public Account ... ..	...	...	...	...	...	...	33,530	17	8
Advances to be accounted for,—									
Colonial ... ..	2,101	3	0						
Foreign ... ..	2,000	0	0				4,101	3	0
									37,632 0 8
Total ... ..	...	...	...	...	...	...	£63,902	2	9
<b>DEFENCE AND OTHER PURPOSES LOAN ACT, 1870,—</b>									
Contribution to Consolidated Fund towards Expenditure for									
Armed Constabulary and Defence ... ..	30,000	0	0						
Maintenance of Roads in Native Districts, North Island ... ..	8,693	14	3				38,693	14	3
Charges and Expenses of raising Loan ... ..	...	...	...	...	...	...	1,970	8	11
Repayment of Advance made on security of Debentures ... ..	...	...	...	...	...	...	50,000	0	0
Total Expenditure ... ..	...	...	...	...	...	...			90,664 3 2
Balance on 30th June, 1876,—									
Debit Balance, Public Account ... ..	...	...	...	...	...	...	126,699	4	3
Less Advances to be accounted for ... ..	...	...	...	...	...	...	780	14	1
									125,918 10 2
Balance on 30th June, 1877,—									
Cash in the Public Account ... ..	...	...	...	...	...	...	35,273	11	8
Advances to be accounted for,—									
Colonial ... ..	...	...	...	...	...	...	143	7	1
									35,416 18 9
Total ... ..	...	...	...	...	...	...	£251,999	12	1

## Table

## STATEMENT of RECEIPTS and EXPENDITURE of the PUBLIC

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
<b>SPECIAL FUNDS—continued.</b>			
<b>PUBLIC WORKS ACCOUNT,—</b>			
Sales of Debentures,—			
Immigration and Public Works Loans,—			
Sales in England ... ..	£500,000 0 0		
Sales in the Colony ... ..	2,400 0 0		
	502,400 0 0		
General Purposes Loan,—			
Sales in England ... ..	500,000 0 0		
Transfers from New Zealand Loan of 1876, on account of the sum of £750,000 authorized for Public Works and Immigration ... ..			
	700,000 0 0		
		1,702,400 0 0	
Receipts in Aid,—			
Transfer from Confiscated Lands Liabilities Account ... ..	19,963 1 3		
Contributions from Canterbury for Railways ... ..	13,477 18 8		
Moiety of Stamp Duties to 31st December, 1876 ... ..	28,612 12 2		
		62,053 12 1	
Sales of Land ... ..		367 14 4	
Recoveries for credit of Votes,—			
Class I.—Immigration ... ..	17,755 17 9		
" II.—Departmental ... ..	781 13 3		
" III.—Railways ... ..	41,092 1 9		
" IV.—Roads ... ..	967 14 7		
" V.—Land Purchases ... ..	2,670 7 10		
" VI.—Waterworks on Gold Fields ... ..	460 5 6		
" VII.—Coal Mines ... ..	2 3 6		
" VIII.—Telegraph Extension ... ..	2,340 14 1		
" IX.—Public Buildings ... ..	16 15 0		
" X.—Lighthouses ... ..	2,625 0 0		
" XI.—Charges and expenses of raising Loans ... ..	413 6 5		
		69,125 19 8	
Railways General Account,—			
Transfers to Votes for Railways ... ..		75,484 8 5	
Native Lands Act Account,—			
Transfers to Votes for Land Purchases ... ..		14,514 17 2	
Recoveries,—			
From Otago on account of Advances for Immigration ... ..	6,000 0 0		
Balance of Loan to Greymouth Corporation ... ..	1,750 11 7		
		7,750 11 7	
Advances on security of Debentures,—			
On guaranteed Debentures of Loan of 1870 ... ..		989,000 0 0	
Temporary Advances to Consolidated Fund repaid ... ..		450,000 0 0	
		1,439,000 0 0	
			3,370,697 3 3
Balance on 30th June, 1876,—			
Advances to be accounted for,—			
Colonial ... ..	18,743 1 9		
Foreign ... ..	298,232 5 2		
		316,975 6 11	
Less Debit Balance, Public Account ... ..		180,370 1 2	
		136,605 5 9	
Total ... ..			£3,507,302 9 0
<b>WELLINGTON RECLAIMED LAND ACT, 1871,—</b>			
Rents received from the Corporation of the City of Wellington ... ..		2,074 10 11	
Balance of amount advanced on Mortgage on Reclaimed Land,			
Wellington ... ..		21,099 16 2	
Interest on Investments, &c. ... ..		640 7 8	
		23,814 24 11	
Total Receipts ... ..			28,814 14 9
Balance on 30th June, 1876,—			
Cash in the Public Account ... ..		7,487 5 6	
In Special Funds Investment Account ... ..		1,118 16 5	
		8,606 1 11	
Total ... ..			£32,420 16 8
<b>WELLINGTON DEBTS ACT, 1871,—</b>			
Debentures renewed ... ..			£5,000 0 0



## Table

## STATEMENT of RECEIPTS and EXPENDITURE of the PUBLIC

	£	s.	d.	£	s.	d.	£	s.	d.
<b>RECEIPTS.</b>									
<b>SPECIAL FUNDS—continued.</b>									
<b>WELLINGTON DEBTS ACT 1872 REDEMPTION ACCOUNT,—</b>									
Land Sales	...	...	...	...	803	12	6		
Investment Account,—									
Interest on Investments	...	...	...	1,461	18	3			
Profit on sale of £14,900 $\frac{4}{4}$ per cent. Debentures	...	...	...	74	10	0			
<b>Total Receipts</b>	...	...	...		1,536	8	3		2,340 0 9
Balance on 30th June, 1876,—									
Cash in the Public Account	...	...	...	...	962	16	3		
In Special Funds Investment Account	...	...	...	...	15,756	12	11		16,719 9 2
<b>Total</b>	...	...	...	...					<b>£19,059 9 11</b>
<b>NORTH OTAGO DISTRICT PUBLIC WORKS LOAN ACT, 1872,—</b>									
Sales of Debentures	...	...	...	...	2,000	0	0		
Land Sales, &c.	...	...	...	...	10,137	14	4		
<b>Total Receipts</b>	...	...	...	...					12,137 14 4
Balance on 30th June, 1876,—									
Cash in the Public Account	...	...	...	...					201 14 7
<b>Total</b>	...	...	...	...					<b>£12,339 8 11</b>
<b>WESTLAND LOAN ACT 1873 REDEMPTION ACCOUNT,—</b>									
Rents	...	...	...	...	116	2	4		
Interest on Investments	...	...	...	...	14	15	11		
<b>Total Receipts</b>	...	...	...	...					130 18 3
Balance on 30th June, 1876,—									
Cash in the Public Account	...	...	...	...	25	0	0		
In Special Funds Investment Account	...	...	...	...	269	5	0		294 5 0
<b>Total</b>	...	...	...	...					<b>£425 3 3</b>
<b>STATE FORESTS ACCOUNT,—</b>									
Receipts, <i>nil.</i>									
Balance on 30th June, 1876,—									
Cash in the Public Account	...	...	...	...					14,800 0 0
<b>Total</b>	...	...	...	...					<b>£14,800 0 0</b>
<b>WELLINGTON DEBTS ACT AMENDMENT ACT, 1876,—</b>									
Debentures issued	...	...	...	...					£58,000 0 0

C—continued.

ACCOUNT for the FINANCIAL YEAR 1876-77—continued.

	£	s.	d.	£	s.	d.	£	s.	d.
<b>EXPENDITURE.</b>									
<b>SPECIAL FUNDS—continued.</b>									
<b>WELLINGTON DEBTS ACT 1872 REDEMPTION ACCOUNT,—</b>									
Redemption of Debentures... ..	...	...	...	...	17,000	0	0	...	...
<b>Total Expenditure</b> ... ..	...	...	...	...	17,000			0	0
Balance on 30th June, 1877,—									
Cash in the Public Account ... ..	...	...	...	...	803	12	6	...	...
In Special Funds Investment Account ... ..	...	...	...	...	1,255	17	5	...	...
<b>Total</b> ... ..	...	...	...	...	2,059			9	11
<b>£19,059 9 11</b>									
<b>NORTH OTAGO DISTRICT PUBLIC WORKS LOAN ACT, 1872,—</b>									
Payment to Provincial Account, Otago ... ..	...	...	...	...	2,160	0	0	...	...
Refund of Deposit (Land Sales) ... ..	...	...	...	...	2	0	0	...	...
Interest and Sinking Fund ... ..	...	...	...	...	9,637	5	7	...	...
<b>Total Expenditure</b> ... ..	...	...	...	...	11,799			5	7
Balance on 30th June, 1877,—									
Cash in the Public Account ... ..	...	...	...	...	...	...	...	540	3
<b>Total</b> ... ..	...	...	...	...	£12,339			8	11
<b>WESTLAND LOAN ACT 1873 REDEMPTION ACCOUNT,—</b>									
Expenditure, nil.									
Balance on 30th June, 1877,—									
Cash in the Public Account ... ..	...	...	...	...	41	7	10	...	...
In Special Funds Investment Account ... ..	...	...	...	...	383	15	5	...	...
<b>Total</b> ... ..	...	...	...	...	425			3	3
<b>£425 3 3</b>									
<b>STATE FORESTS ACCOUNT,—</b>									
Salary of Conservator of State Forests ... ..	...	...	...	...	800	0	0	...	...
Travelling Expenses and Contingencies ... ..	...	...	...	...	1,268	15	1	...	...
Repayment to the Consolidated Fund of amount contributed therefrom for 1875-76, under "The New Zealand Forests Act, 1874" ... ..	10,000	0	0	...	...	...	...	...	...
Repayment to the Consolidated Fund of amount charged thereto in 1875-76 ... ..	504	11	8	...	10,504	11	8	...	...
<b>Total Expenditure</b> ... ..	...	...	...	...	12,573			6	9
Balance on 30th June, 1877,—									
Cash in the Public Account ... ..	...	...	...	...	...	...	...	2,226	13
<b>Total</b> ... ..	...	...	...	...	£14,800			0	0
<b>WELLINGTON DEBTS ACT AMENDMENT ACT, 1876,—</b>									
Debentures issued under "The Wellington Debts Act, 1871," redeemed ... ..	...	...	...	...	...	...	...	£58,000	0
<b>0 0</b>									

## Table

## STATEMENT of RECEIPTS and EXPENDITURE of the PUBLIC

RECEIPTS.					£	s.	d.	£	s.	d.	£	s.	d.	
<b>SPECIAL FUNDS—continued.</b>														
"NEW ZEALAND LOAN ACT, 1876,"—														
Advances on security of Debentures ... ..					...			£1,000,000	0	0				
Total Receipts ... ..					...						1,000,000	0	0	
											£1,000,000	0	0	
<b>PROVINCIAL LIABILITIES ACCOUNT,—</b>														
Auckland	...	...	...	...	...			47,529	9	1				
Taranaki	...	...	...	...	...			27,412	5	2				
Wellington	...	...	...	...	...			77,290	12	5				
Hawke's Bay	...	...	...	...	...			9,774	10	0				
Nelson	...	...	...	...	...			51,846	8	5				
Marlborough	...	...	...	...	...			10,273	7	8				
Canterbury	...	...	...	...	...			231,256	19	11				
Westland	...	...	...	...	...			34,819	19	8				
Otago	...	...	...	...	...			129,747	3	9				
Total Receipts ... ..					...						619,951	5	1	
Total ... ..					...			...			£619,951	5	1	
<b>COUNTIES SEPARATE ACCOUNT,—</b>														
Akaroa	...	...	...	...	...			10,201	2	11				
Amuri	...	...	...	...	...			204	14	6				
Ashburton	...	...	...	...	...			30,867	13	6				
Ashley	...	...	...	...	...			45,293	9	3				
Clutha	...	...	...	...	...			693	11	8				
Collingwood	...	...	...	...	...			228	9	4				
Coromandel	...	...	...	...	...			588	12	0				
Eden	...	...	...	...	...			1,795	11	0				
Geraldine	...	...	...	...	...			63,383	3	3				
Manukau	...	...	...	...	...			804	18	5				
Marlborough	...	...	...	...	...			889	9	4				
Mongonui	...	...	...	...	...			88	2	1				
Piako	...	...	...	...	...			194	17	11				
Raglan	...	...	...	...	...			85	2	7				
Selwyn	...	...	...	...	...			77,922	17	0				
Tauranga	...	...	...	...	...			142	17	4				
Waimea	...	...	...	...	...			793	4	2				
Waipa	...	...	...	...	...			598	13	11				
Wairarapa East	...	...	...	...	...			838	17	6				
Wairarapa West	...	...	...	...	...			1,265	0	2				
Whakatane	...	...	...	...	...			54	14	9				
Total Receipts ... ..					...						236,935	2	7	
Total ... ..					...						£236,935	2	7	
<b>WAITARA BRIDGE ENDOWMENT ACCOUNT,—</b>														
Rents	...	...	...	...	...			...				9	0	0
Total ... ..					...			...			£9	0	0	



C—continued.

ACCOUNT for the FINANCIAL YEAR 1876-77—continued.

EXPENDITURE.				£	s.	d.	£	s.	d.	£	s.	d.
SPECIAL FUNDS—continued.												
"NEW ZEALAND LOAN ACT, 1876,"—												
TRANSFERS,—												
To Provincial Liabilities Accounts,—												
Auckland	...	...	£10,000	0	0							
Taranaki	...	...	23,500	0	0							
Wellington	...	...	40,000	0	0							
Nelson	...	...	35,000	0	0							
Marlborough	...	...	6,000	0	0							
Canterbury	...	...	11,000	0	0							
Westland	...	...	14,500	0	0							
Otago	...	...	97,500	0	0							
						237,500	0	0				
To Public Works Account,—												
In respect of £750,000 authorized	...	...	...	...	...	700,000	0	0				
									937,500	0	0	
Charges and Expenses,—												
Commission	...	...	...	...	...	2,500	0	0				
Telegrams	...	...	...	...	...	98	8	1				
									2,598	8	1	
Total Expenditure												
Balance on 30th June, 1877,—	...	...	...	...	...							940,098 8 1
Cash in the Public Account	...	...	...	...	...							59,901 11 11
												£1,000,000 0 0
Total												
PROVINCIAL LIABILITIES ACCOUNT,—												
Auckland	...	...	...	...	...				46,863	14	8	
Taranaki	...	...	...	...	...				26,982	13	10	
Wellington	...	...	...	...	...				61,235	10	6	
Hawke's Bay	...	...	...	...	...				6,420	9	4	
Nelson	...	...	...	...	...				40,181	16	6	
Marlborough	...	...	...	...	...				9,992	0	7	
Canterbury	...	...	...	...	...				229,592	8	4	
Westland	...	...	...	...	...				30,867	9	7	
Otago	...	...	...	...	...				121,926	18	1	
												574,063 1 5
Total Expenditure												
Balance on 30th June, 1877,—	...	...	...	...	...				33,449	16	7	
Cash in the Public Account	...	...	...	...	...							
Advances to be accounted for,—												
Colonial	...	...	...	...	...	9,438	7	1				
Foreign	...	...	...	...	...	3,000	0	0				
									12,438	7	1	
												45,888 3 8
Total												
£619,951 5 1												
COUNTIES SEPARATE ACCOUNT,—												
Akaroa	...	...	...	...	...				9	1	6	
Amuri	...	...	...	...	...				204	14	6	
Ashburton	...	...	...	...	...				30,093	15	8	
Ashley	...	...	...	...	...				45,293	9	3	
Clutha	...	...	...	...	...				579	8	8	
Collingwood	...	...	...	...	...				228	9	4	
Coromandel	...	...	...	...	...				587	12	0	
Eden	...	...	...	...	...				1,808	1	0	
Geraldine	...	...	...	...	...				63,383	3	3	
Manukau	...	...	...	...	...				817	8	5	
Marlborough	...	...	...	...	...				869	15	4	
Mongonui	...	...	...	...	...				72	18	7	
Piako	...	...	...	...	...				194	17	11	
Raglan	...	...	...	...	...				85	2	7	
Selwyn	...	...	...	...	...				77,922	17	0	
Waimea	...	...	...	...	...				708	5	11	
Waipa	...	...	...	...	...				598	13	11	
Wairarapa East	...	...	...	...	...				788	17	6	
Whakatane	...	...	...	...	...				46	11	6	
												224,293 3 10
Total Expenditure												
Balance on 30th June, 1877,—	...	...	...	...	...							
Cash in the Public Account	...	...	...	...	...							12,641 18 9
												£236,935 2 7
Total												
WAITARA BRIDGE ENDOWMENT ACCOUNT,—												
Expenditure, nil												
Balance on 30th June, 1877,—	...	...	...	...	...							9 0 0
Cash in the Public Account	...	...	...	...	...							
												£9 0 0
Total												



C—continued.

ACCOUNT for the FINANCIAL YEAR 1876-77.

EXPENDITURE.				£	s.	d.	£	s.	d.	£	s.	d.
<b>SPECIAL FUNDS—continued.</b>												
<b>GOLD FIELDS REVENUE ACCOUNT,—</b>												
Payments,—												
County Fund Accounts	...	...	...	...	...	...	5,601	15	0	...	...	...
Native Account	...	...	...	...	...	...	1,637	15	0	...	...	...
Total Expenditure	...	...	...	...	...	...				7,239	10	0
Balance on 30th June, 1877,—												
Cash in the Public Account	...	...	...	...	...	...	...	...	...	2,865	12	9
Total	...	...	...	...	...	...	...	...	...	£10,105	2	9
<b>GOLD DUTY ACCOUNT,—</b>												
Payments to County Fund Accounts	...	...	...	...	...	...	...	...	...	13,911	6	8
Balance on 30th June, 1877,—												
Cash in the Public Account	...	...	...	...	...	...	...	...	...	3,732	10	5
Total	...	...	...	...	...	...	...	...	...	£17,643	17	1
<b>LAND FUND.</b>												
<b>OLD ACCOUNT,—</b>												
<b>PROVINCIAL ACCOUNTS,—</b>												
Commissioners of Crown Lands	...	...	...	...	...	...	1,923	1	2	...	...	...
Receivers of Land Revenue	...	...	...	...	...	...	643	0	2	...	...	...
Fees paid to Members Waste Land Board, Westland	...	...	...	...	...	...	43	8	0	...	...	...
Surveys	...	...	...	...	...	...	14,142	14	5	...	...	...
<b>Miscellaneous,—</b>												
Metalling and repairing Great South Road, Taranaki	...	...	...	...	...	2,500	0	0	...	...	...	...
Claims and Awards to Natives	...	...	...	...	...	337	16	2	...	...	...	...
Refunds of Revenue	...	...	...	...	...	...	...	...	...	2,837	16	2
Payments to Provincial and Other Accounts,—	...	...	...	...	...	...	...	...	...	32	12	6
Provincial Accounts	...	...	...	...	...	471,419	18	5	...	...	...	...
Timaru and Gladstone Board of Works	...	...	...	...	...	16,265	9	0	...	...	...	...
Canterbury College Reserves Trust Account	...	...	...	...	...	14,160	0	0	...	...	...	...
Board of Conservators, Clutha River	...	...	...	...	...	591	4	9	...	...	...	...
Miners' Rights Deposit Accounts, &c.	...	...	...	...	...	2,246	15	0	...	...	...	...
Patea Harbour Board	...	...	...	...	...	458	15	3	...	...	...	...
New Plymouth Harbour Board	...	...	...	...	...	450	16	9	...	505,592	19	2
<b>Transfers to Consolidated Fund,—</b>												
Interest on cost of Railways	...	...	...	...	...	1,092	1	6	...	...	...	...
In repayment of Advance under section 3, "Appropriation Act, 1876"	...	...	...	...	...	500	0	0	...	1,592	1	6
<b>Transfers to Public Works Account,—</b>												
Contribution from Canterbury towards Timaru and Temuka Railway	...	...	...	...	...	7,000	0	0	...	...	...	...
On account of Land Purchases, Auckland	...	...	...	...	...	119	15	0	...	7,119	15	0
<b>Transfers to Provincial Liabilities Accounts,—</b>												
Balances at credit of Accounts	...	...	...	...	...	...	...	...	...	9,731	11	7
										543,658	19	8
<b>GENERAL ACCOUNT,—</b>												
<b>Surveyor-General's Department,—</b>												
Chief Office	...	...	...	...	...	...	1,263	16	7	...	...	...
Advance from Consolidated Fund repaid	...	...	...	...	...	...	2,000	0	0	...	...	...
										3,263	16	7
<b>NATIVE LANDS ACT ACCOUNT,—</b>												
Native Land Court	...	...	...	...	...	...	5,269	7	1	...	...	...
Transfer to Public Works Account in part repayment of advances therefrom	...	...	...	...	...	...	2,360	5	2	...	...	...
Fees and Duties, 1875-76, transferred to Provincial Liabilities Account	...	...	...	...	...	...	315	12	9	...	...	...
										7,945	5	0
<b>CONFISCATED LANDS LIABILITIES ACCOUNT,—</b>												
Roads, Hawke's Bay	...	...	...	...	...	...	340	12	6	...	...	...
Transfer to Public Works Account	...	...	...	...	...	...	19,963	1	3	...	...	...
										20,303	13	9
Total Expenditure	...	...	...	...	...	...	...	...	...	575,171	15	0
										£575,171	15	0

## Table

## STATEMENT of RECEIPTS and EXPENDITURE of the PUBLIC

RECEIPTS.	£	s.	d.	£	s.	d.	£	s.	d.
<b>LAND FUND.—<i>continued.</i></b>									
<b>NEW ACCOUNT.</b>									
<b>PROVINCIAL DISTRICT ACCOUNTS,—</b>									
Land sales, &c. ... ..	540,781	16	2						
Fees and duties under the Native Lands Act ... ..	3,312	7	3						
				544,094	3	5			
<b>Recoveries for credit of Votes,—</b>									
Crown Lands Department ... ..	22	9	0						
Subsidies to Local Bodies ... ..	731	13	5						
Maintenance of Hospitals and Charitable Institutions ...	717	7	0						
<b>Surveyor-General's Department,—</b>									
Surveys ... ..	900	16	8						
<b>Miscellaneous,—</b>									
On account of compensation for destruction of Scabby Sheep ... ..	250	14	9						
				2,623	0	10			
<b>Receipts in Aid,—</b>									
<b>Transfers from Consolidated Fund,—</b>									
Amount raised by Treasury Bills under section 10, "Financial Arrangements Act, 1876" ... ..	150,000	0	0						
Temporary Advances under section 14, "Financial Arrangements Act, 1876" ... ..	125,939	16	8						
				275,939	16	8			
							822,657	0	11
<b>NATIVE LAND COURT ACCOUNT,—</b>									
<b>Recoveries,—</b>									
For credit of Votes ... ..	43	3	4						
By transfers to Provincial District Accounts ... ..	4,212	0	7						
				4,255	3	11			
Temporary Advances from Consolidated Fund under section 15, "Financial Arrangements Act, 1876" ... ..				4,500	0	0			
							8,755	3	11
<b>SURVEYOR-GENERAL'S OFFICE,—</b>									
<b>Recoveries,—</b>									
For credit of Vote ... ..	351	8	3						
By transfers to Provincial District Accounts ... ..	2,940	7	2						
				3,291	15	5			
Temporary Advances from Consolidated Fund under section 15, "Financial Arrangements Act, 1876" ... ..				5,100	0	0			
							8,391	15	5
<b>SURPLUS LAND REVENUE ACCOUNT,—</b>									
<b>Canterbury,—</b>									
Transfer from Provincial District Account ... ..				254,757	0	0			
							254,757	0	0
<b>Total</b> ... ..							<b>£1,094,561</b>	<b>0</b>	<b>3</b>

C—continued.

ACCOUNT for the FINANCIAL YEAR 1876-77—continued.

EXPENDITURE.	£	s.	d.	£	s.	d.	£	s.	d.
<b>LAND FUND—continued.</b>									
<b>NEW ACCOUNT,—</b>									
<b>PROVINCIAL DISTRICT ACCOUNTS,—</b>									
Crown Lands Department ... ..	7,638	14	8						
Receivers of Land Revenue ... ..	600	0	0						
<b>Surveyor-General's Department,—</b>									
Chief Office ... ..	£2,940	7	2						
Surveys ... ..	48,288	4	9						
				51,228	11	11			
Native Land Court ... ..				4,212	0	7			
Interest and Sinking Fund on the Permanent Debt ...							63,679	7	2
Interest on moneys expended in the construction of Railways							89,757	4	4
Subsidies to Local Bodies ... ..							71,997	8	8
Education ... ..				91,152	18	4	36,553	0	11
Maintenance of Hospitals and Charitable Institutions ...				11,568	4	10			
Museums ... ..				4,065	11	0			
<b>Miscellaneous,—</b>									
Wellington Patent Slip Guarantee ... ..	£2,450	0	0						
Pensions ... ..	271	13	4						
Grants in aid of Higher Education ... ..	2,656	0	0						
Native Claims and Awards... ..	92	2	10						
Compensation for destruction of Scabby Sheep ... ..	775	5	0						
				6,245	1	2			
Under "Financial Arrangements Act, 1876," section 35 ...							113,031	15	4
Services not provided for ... ..							932	4	8
Refunds of Revenue ... ..							88	11	5
Patea Harbour Board ... ..							4	15	0
Canterbury College Reserves Trust Account ... ..				1,583	8	9			
Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account ... ..				380	0	0			
				1,312	0	0			
Temporary Advances from Consolidated Fund repaid ...							3,275	8	9
Transfers to Surplus Land Revenue Account ... ..							74,239	16	8
							254,757	0	0
									708,316 12 11
<b>NATIVE LAND COURT ACCOUNT,—</b>									
Salaries and Contingencies ... ..							4,255	3	11
Temporary Advances from Consolidated Fund repaid ...							4,500	0	0
									8,755 3 11
<b>SURVEYOR-GENERAL'S OFFICE,—</b>									
Salaries and Contingencies ... ..							3,291	15	5
In part repayment of Temporary Advance from Consolidated Fund ... ..							3,794	0	3
									7,085 15 8
<b>SURPLUS LAND REVENUE ACCOUNT,—</b>									
<b>Canterbury,—</b>									
Payments to County Fund Accounts ... ..							32,961	0	0
<b>Transfers,—</b>									
To Consolidated Fund in repayment of expenses incurred under section 53, "Counties Act, 1876,"				375	2	11			
To Counties Separate Account for distribution amongst Road Districts, under section 31, "Financial Arrangements Act, 1876"				221,420	17	1			
							221,796	0	0
									254,757 0 0
<b>Total Expenditure</b> ... ..									978,914 12 6
<b>Balance on 30th June, 1877,—</b>									
Cash in the Public Account ... ..							108,658	17	5
<b>Advances to be accounted for,—</b>									
Colonial ... ..	5,810	6	4						
Foreign ... ..	1,177	4	0				6,987	10	4
									115,646 7 9
<b>Total</b> ... ..									£1,094,561 0 3

\*3—B. 2.

## Table

## STATEMENT of RECEIPTS and EXPENDITURE of the PUBLIC

	£	s.	d.	£	s.	d.	£	s.	d.
<b>RECEIPTS.</b>									
<b>TRUST FUND.</b>									
Deposits received	...	...	...	...	253,581	4	5		
Investments,—									
General Account,—									
Securities realized	...	...	...	63,438	17	6			
Interest on Investments	...	...	...	29,585	14	3			
Credit to Vote, Government Insurance Account	...	...	...	...			93,024	11	9
								11	0
<b>Total Receipts</b>	...	...	...	...					<b>346,617 6 2</b>
Balance on 30th June, 1876,—									
Cash in the Public Account	...	...	...	...	138,617	9	6		
Advances to be accounted for,—									
Colonial	...	...	...	13,190	6	7			
Foreign	...	...	...	13,328	13	11			
							26,519	0	6
<b>Total</b>	...	...	...	...					<b>165,136 10 0</b>
									<b>£511,753 16 2</b>
<b>BILLS RECEIVABLE.</b>									
Bank Drafts, as per contra, paid	...	...	...	...	800,000	0	0		
<b>Total</b>	...	...	...	...					<b>£800,000 0 0</b>
<b>BILLS PAYABLE.</b>									
Drafts on Agent-General, London	...	...	...	...	250,000	0	0		
Drafts on Messrs. Galbraith and Co., London, for expenses of s.s. "Hinemoa"	...	...	...	...	1,537	13	5		
<b>Total Receipts</b>	...	...	...	...					<b>251,537 13 5</b>
Balance on 30th June, 1876,—									
Cash in the Public Account	...	...	...	...					175,000 0 0
<b>Total</b>	...	...	...	...					<b>£426,537 13 5</b>

C—continued.

ACCOUNT for the FINANCIAL YEAR 1876-77—continued.

EXPENDITURE.	£	s.	d.	£	s.	d.	£	s.	d.
<b>TRUST FUND.</b>									
Deposits withdrawn ... ..				167,582	17	0			
Investments,—									
General Account ... ..	199,769	10	0						
Government Insurance Account ... ..	46,700	0	0						
Nelson Rifle Prize Fund Account ... ..	1,000	0	0						
				247,469	10	0			
Interest Account,—									
Transferred to Post Office Savings Bank Account ... ..	28,762	4	7						
Transferred to Government Insurance Account ... ..	174	8	3						
Interest accrued on Debentures purchased ... ..	97	16	6						
Balance transferred to Consolidated Fund ... ..	551	4	11						
				29,585	14	3			
<b>Total Expenditure</b> ... ..							444,638	1	3
Balance on 30th June, 1877,—									
Cash in the Public Account ... ..				59,650	6	2			
Advances to be accounted for,—									
Colonial ... ..	1,011	9	9						
Foreign ... ..	6,453	19	0						
				7,465	8	9			
							67,115	14	11
<b>Total</b> ... ..							£511,753	16	2
<b>BILLS RECEIVABLE.</b>									
Drafts on the Bank of New Zealand,—									
In London ... ..				750,000	0	0			
In Wellington ... ..				50,000	0	0			
<b>Total</b> ... ..							£800,000	0	0
<b>BILLS PAYABLE.</b>									
Drafts retired,—									
On Crown Agents, London ... ..				175,000	0	0			
On Agent-General, London ... ..				250,000	0	0			
Drafts drawn on account of expenses of s.s. "Hinemoa," paid ... ..				1,537	13	5			
<b>Total Expenditure</b> ... ..							426,537	13	5
<b>Total</b> ... ..							£426,537	13	5

**Table D.**

STATEMENT showing the SUMS APPROPRIATED out of the CONSOLIDATED FUND for the Financial Year 1876-77; the RECOVERIES to CREDIT; the EXPENDITURE actually made during the Year; and the AMOUNTS UNEXPENDED or EXPENDED in EXCESS.

LINE		AUTHORIZED.						EXPENDED IN EXCESS.			
		Estimates.		Credits.		Totals.					
		£	s. d.	£	s. d.	£	s. d.				
	<b>LIABILITIES OF 1875-76.</b>										
1	CIVIL LIST:—										
2	Division I. ...			...		...		125 0 0		...	
3	Division II. ...			...		99 17 11		987 10 2		...	
4	<b>PERMANENT CHARGES:—</b>										
5	Interest and Sinking Fund			...		...		2,832 14 6		...	
6	Under Acts of the General Assembly			...		...		2,012 17 1		...	
7	<b>APPROPRIATIONS:—</b>										
8	Vote I.—										
9	Liabilities and Engagements, 30th June, 1876,—										
10	Legislative ...	£830	0 0					822 14 1			
11	Executive ...	700	0 0					888 0 11			
12	Stamps ...	50	0 0					42 11 1			
13	Printing ...	280	0 0			2 1 8		276 0 2			
14	Geological and Meteorological	300	0 0					756 12 3			
15	Electoral ...	2,400	0 0			23 7 2		2,688 1 9			
16	Crown Lands ...	15	0 0					18 1 3			
17	Inspection of Machinery	100	0 0					121 0 9			
18	Supreme Courts ...	270	0 0			8 6 4		254 19 7			
19	District Courts ...	275	0 0					259 12 2			
20	Resident Magistrates' Courts	1,005	0 0			6 4 4		977 7 6			
21	Petty Sessions Courts ...	100	0 0					69 2 8			
22	Criminal Prosecutions, Witnesses and Jurors	1,050	0 0			1 10 0		1,020 11 2			
23	Coroners Act ...	710	0 0			2 1 0		686 16 0			
24	Lunatics Act ...	115	0 0					82 16 0			
25	Law and Justice, Contingencies	950	0 0					837 14 9			
26	Land Transfer ...	680	0 0					597 4 11			
27	Deeds Registry ...	515	0 0					469 13 10			
28	Postal ...	14,850	0 0			8 15 0		15,578 1 8			
29	Telegraphic ...	5,450	0 0			41 10 2		5,254 15 1			
30	Customs ...	350	0 0					317 0 9			
31	Marine ...	1,500	0 0			19 15 8		2,152 2 4			
32	Miscellaneous and Temporary	19,100	0 0			388 11 9		20,167 1 11			
33	Exchange and Commission ...	30	0 0					25 1 1			
34	Native Salaries and Contingencies	4,100	0 0			15 13 6		4,252 3 7			
35	Native Schools ...	2,300	0 0			62 5 6		1,616 8 4			
36	Native Land Frauds Prevention Act	5	0 0					4 4 0			
37	Militia and Volunteers,—										
38	Store Department ...	20	0 0					9 13 9			
39	North Island ...	1,150	0 0					1,004 8 4			
40	South Island ...	900	0 0					888 2 3			
41	Public Buildings ...	2,000	0 0					1,702 4 11			
42	Railways,—										
43	Head Office ...	50	0 0					45 0 4			
44	Auckland and Mercer ...	655	0 0					669 6 2			
45	Kaipara ...	230	0 0					226 17 9			
46	Napier and Waipukurau ...	830	0 0					827 0 9			
47	Wellington and Masterton	830	0 0					826 18 9			
48	Foxton Tramway ...	580	0 0					507 8 5			
49	New Plymouth and Waitara	90	0 0					86 8 0			
50	Picton and Blenheim	190	0 0					186 2 3			
51	Nelson and Foxhill	485	0 0					480 0 8			
52	Brunner ...	275	0 0					269 11 8			
53	Armed Constabulary	8,300	0 0			1,474 4 0		9,777 3 6			
54	Municipalities, Road Boards, &c.	1,780	0 0			47 15 7		1,774 6 8			
	<b>TOTALS.</b>							<b>78,497 2 8</b>			<b>1,074 11 1</b>



Table D—continued.

STATEMENT showing the EXPENDITURE ESTIMATED, &c.—continued.

VOTE No.		AUTHORIZED.						ACTUAL EXPENDITURE.	AMOUNT UNEXPENDED.	EXPENDED IN EXCESS.											
		Estimates.			Credits.						Totals.										
		£	s.	d.	£	s.	d.				£	s.	d.	£	s.	d.					
	FINANCIAL YEAR 1876-77.																				
	CIVIL LIST.																				
	Division I. :—																				
	Governor	5,000	0	0			5,000	0	0			5,000	0	0							
	Judges	7,700	0	0			7,700	0	0			7,700	0	0			155	8	11		
	Establishment of General Government	10,050	0	0			10,050	0	0			9,346	14	4			703	5	8		
	Division II. :—																				
	Native Purposes	7,000	0	0	9	0	0	7,009	0	0			5,691	2	4			1,317	17	8	
	Total Civil List	29,750	0	0	9	0	0	29,759	0	0			27,582	7	9			2,176	12	3	
	PERMANENT CHARGES.																				
	Interest and Sinking Fund :—																				
	Colonial Charges	747,353	17	10	2,909	15	8	1,042,028	19	5			968,705	12	9			73,323	6	8	
	Provincial Charges	291,765	5	11																	
	Under Acts of the General Assembly :—																				
	Colonial Charges	36,064	18	8	37	10	0	36,102	8	8			34,896	6	9			1,206	1	11	
	Total Permanent Charges	1,075,184	2	5	2,947	5	8	1,078,131	8	1			1,003,601	19	6			74,529	8	7	
	APPROPRIATIONS.																				
	CLASS I.—PUBLIC DEPARTMENTS :—																				
2	Legislative Department	40,062	12	0	3	6	6	40,065	18	6			35,156	11	9			4,909	6	9	
3	Executive	23,388	7	6	53	6	9	23,441	14	3			21,792	6	6			1,649	7	9	
4	Stamp	4,185	0	0			4,185	0	0			3,838	3	10			346	16	2		
5	Printing	12,423	10	0	1,712	17	10	14,136	7	10			13,817	14	3			318	13	7	
6	Store	1,150	0	0			1,150	0	0			1,027	15	0			122	5	0		
7	Geological and Meteorological	3,335	0	0	9	13	3	3,344	13	3			3,137	15	5			206	17	10	
8	Electoral	5,940	0	0	0	13	6	5,940	13	6			4,651	1	6			1,289	12	0	
9	Crown Lands	7,172	5	0	58	6	8	7,230	11	8			5,677	16	10			1,552	14	10	
10	Inspection of Machinery	2,000	0	0			2,000	0	0			1,668	0	5			331	19	7		
	Total Class I.	99,656	14	6	1,838	4	6	101,494	19	0			90,767	5	6			10,727	13	6	





Table D—continued.

STATEMENT showing the EXPENDITURE ESTIMATED, &amp;c.—continued.

	AUTHORISED.						ACTUAL EXPENDITURE.	AMOUNT UNEXPENDED.	EXPENDED IN EXCESS.	
	Estimates.		Credits.		Totals.					
	£	s. d.	£	s. d.	£	s. d.				£
<b>SUMMARY:—</b>										
<b>FINANCIAL YEAR, 1876-77:—</b>										
Civil List ...	29,750	0 0	9 0	0 0	29,759	0 0	27,582	7 9	2,176	12 3
Permanent Charges ...	1,075,184	2 5	2,947	5 8	1,078,131	8 1	1,003,601	19 6	74,529	8 7
<b>Appropriations,—</b>										
Class I.—Public Departments ...	99,656	14 6	1,838	4 6	101,494	19 0	90,767	5 6	10,727	13 6
" II.—Law and Justice ...	184,338	5 5	3,028	17 9	187,367	3 2	148,259	7 9	40,308	11 5
" III.—Postal and Telegraphic ...	229,424	0 0	2,146	14 5	231,570	14 5	219,619	6 11	11,951	7 6
" IV.—Customs Department ...	74,941	2 3	622	6 9	75,563	9 0	62,006	3 2	13,557	5 10
" V.—Miscellaneous ...	72,844	2 0	4,712	16 6	77,556	18 6	71,544	16 10	6,012	1 8
" VI.—Native ...	34,610	18 4	375	1 4	34,985	19 8	37,792	1 10	138	2 4
" VII.—Militia and Volunteers, Armed Constabulary, and Defence ...	108,340	10 0	11,576	7 11	119,916	17 11	107,891	10 6	14,815	16 7
" VIII.—Public Domains and Buildings... ..	28,361	4 0	74	2 6	28,435	6 6	24,801	6 0	3,652	8 3
" IX.—Railways ... ..	263,386	19 0	4,869	10 5	268,256	9 5	225,592	6 0	42,664	3 5
" X.—Municipalities, and Road Boards (including Charitable) ...	75,000	0 0	689	2 7	75,689	2 7	53,846	15 7	21,842	7 0
<b>Totals</b> ... ..	<b>2,275,837</b>	<b>17 11</b>	<b>32,889</b>	<b>10 4</b>	<b>2,308,727</b>	<b>8 3</b>	<b>2,073,305</b>	<b>7 4</b>	<b>242,375</b>	<b>18 4</b>
									<b>6,953</b>	<b>17 5</b>

Table E.

STATEMENT of the UNAUTHORIZED EXPENDITURE of the CONSOLIDATED FUND, for the FINANCIAL YEAR 1876-77.

	£	s.	d.	£	s.	d.	£	s.	d.
<b>FOR SERVICES NOT PROVIDED FOR,—</b>									
<b>LEGISLATIVE,—</b>									
Cutlery, glassware, &c., for Bellamy's	...	...	228	12	0				
Legal services re Public Works Bill	...	...	70	0	0				
						298	12	0	
<b>JUDICIAL,—</b>									
Compensation to Warders, Dunedin Gaol, discharged on account of failing health	...	...				217	19	8	
<b>POSTAL,—</b>									
Gratuity to Clerk in General Post Office, on retirement from the service	...	...				115	0	0	
<b>TELEGRAPH,—</b>									
Proportion payable by New Zealand of cost of charter of steamer for conveyance of telegraph mails during interruption of communication by Java Cable	...	...				720	15	0	
<b>MARINE,—</b>									
<b>Otago Graving Dock,—</b>									
Interest on bonds to 1st May, 1877	£652	0	0						
Salaries and wages	...	...	372	7	3				
Coals	...	...	141	17	6				
Timber, tallow, &c.	...	...	65	10	0				
						1,231	14	9	
<b>Grahamstown Wharf,—</b>									
Collector of Tolls, salary to 30th June, 1877	£30	0	0						
Timber, &c.	...	...	9	8	8				
						39	8	8	
						1,271	3	5	
<b>NATIVE,—</b>									
<b>Kaimai Gold Field,—</b>									
Expenses of guides	...	...	8	15	0				
Advance to Natives on opening field for gold prospecting	...	...	100	0	0				
Food supplied to Natives	...	...	8	7	2				
Loan to Hone te One, to purchase cutter "Echo"	...	...	100	0	0				
						217	2	2	
<b>MISCELLANEOUS,—</b>									
Interest on quarterly balances at credit of Wellington Reclaimed Land Act Account to 31st May, 1877	...	...	578	17	0				
Defalcations of R. J. Debney, late clerk in Crown Lands Office, Auckland	...	...	136	9	3				
Advertising sittings of Assessment Courts, outlying districts	...	...	7	19	3				
Making rate lists, advertising boundaries and valuations	...	...	22	15	0				
Refund of fine for landing horses without certificate from port of shipment	...	...	25	6	6				
Refund of estreated recognizance, Manager Union Bank of Australia, Gisborne	...	...	50	0	0				
Remuneration for acting as Cattle Inspector, Nelson, one year, to 31st January, 1877	...	...	26	5	0				
Clerk to Executive Officer, Wellington, salary, June quarter, 1877	...	...	62	10	0				
Provincial Under Secretary, Otago, salary, May and June, 1877	...	...	83	6	8				
Lithographer, work on Native Grasses, salary, April, 1877	...	...	12	10	0				
Government Photographer, travelling expenses	...	...	34	4	0				
Expenses re flying survey of Clutha River	...	...	40	10	0				
						1,080	12	8	
<b>SUBSIDIES TO COUNTIES AND ROAD AND RIVER BOARDS,—</b>									
<b>County of Ashburton</b>									
County of Ashburton	...	...	£412	18	1				
County of Wairoa	...	...	271	6	2				
						684	4	3	
<b>Road Boards,—</b>									
Ashburton	...	...	£711	3	8				
Greytown	...	...	87	2	10				
Katikati	...	...	34	0	0				
Kihikihi	...	...	22	13	3				
Mount Somers	...	...	472	12	0				
Norsewood	...	...	13	17	6				
Okawa	...	...	103	15	6				
Ormondville	...	...	97	10	0				
Raleigh (Town Board)	...	...	122	11	3				
						1,665	6	0	
<b>River Board,—</b>									
Waiohine	...	...	88	7	6				
						2,437	17	9	
						1,175	7	5	
Less chargeable to Land Fund	...	...				1,262	10	4	
									5,183 15 3
Carried forward	...	...							5,183 15 3



Table F.

STATEMENT of ACCOUNT with the several Provincial Districts under "The Payments to Provinces Act, 1872," and "The Appropriation Act, 1876," for the FINANCIAL YEAR ended 30 June, 1877.

	DEBITS.						CREDITS.					
	Interest and Sinking Fund to 31st December, 1876.			Payments and Transfers.			Total.	Capitation Allowance. (Six months).	Special Allowance. (Six months).	Recoveries from Provincial Districts.	Recoveries from Road Boards, &c.	Total.
	£	s.	d.	Grants to Road Boards, &c.	Transfers to Account for Interest on Constructed Railways.	Payments to Provincial Districts.						
Auckland	...	...	...	£ 5,638 11 8	£ 6,538 13 4	£ 173 15 5	£ 34,091 9 6	£ 2,000 0 0	£ 1,563 1 7	£ 236 5 5	£ 34,091 9 6	
Taranaki	...	...	...	785 0 6	1,382 19 0	97 16 1	3,295 8 11	125 0 0	90 14 8	103 6 9	3,295 8 11	
Wellington	...	...	...	5,840 11 5	1,740 14 11	3,641 15 2	18,270 19 10	375 0 0	2,347 2 8	91 7 2	18,270 19 10	
Hawke's Bay	...	...	...	547 5 10	740 2 0	1,168 9 8	5,805 16 11	750 0 0	38 14 5	...	5,805 16 11	
Nelson	...	...	...	1,992 14 0	435 13 0	3,800 2 2	9,633 1 2	...	...	292 18 8	9,633 1 2	
Marlborough	...	...	...	845 10 3	1,671 8 8	49 1 10	2,804 11 7	...	11 16 9	49 4 10	2,804 11 7	
Canterbury	...	...	...	5,661 1 3	...	5,091 2 0	31,643 7 3	...	778 1 9	156 3 0	31,643 7 3	
Westland	...	...	...	935 5 10	466 13 8	19 6 10	7,807 4 7	1,010 6 2	715 14 3	19 6 10	7,807 4 7	
Otago	...	...	...	9,104 11 0	5,012 7 4	...	51,075 1 2	...	8,899 3 5	222 15 3	51,075 1 2	
Totals	...	...	...	31,350 11 9	17,988 11 11	14,041 9 2	164,427 0 11	4,260 6 2	14,444 9 6	1,171 7 11	164,427 0 11	

**Table G.**

STATEMENT showing the SUMS APPROPRIATED out of SPECIAL FUNDS for the Financial Year 1876-77; the RECOVERIES TO CREDIT; the ACTUAL EXPENDITURE made during the Year; and the AMOUNTS UNEXPENDED or EXPENDED IN EXCESS.

VOTE No.	—	AUTHORIZED.			ACTUAL EXPENDITURE.			AMOUNT UNEXPENDED.			EXPENDED IN EXCESS.								
		Estimates.	Credits.		Totals.		£	s.	d.	£	s.	d.	£	s.	d.				
50		30,000	0	0	30,000	0	0	30,000	0	0	...	...	...	...					
51		10,000	0	0	1,670	10	0	8,693	14	3	2,976	15	9	...					
		40,000	0	0	1,670	10	0	38,693	14	3	2,976	15	9	...					
		DEFENCE AND OTHER PURPOSES LOAN ACT, 1870.																	
		Armed Constabulary and Contingent Defence ...																	
		Maintenance of Roads in Native Districts, North Island ...																	
		TOTAL DEFENCE AND OTHER PURPOSES LOAN ...																	
		PUBLIC WORKS ACCOUNT.																	
		CLASS I.—IMMIGRATION :—																	
54		136,266	19	2	15,922	8	7	152,189	7	9	144,333	7	9	7,856	0	0			
55		69,410	8	4	1,833	9	2	71,243	17	6	56,917	14	3	14,326	3	3			
		205,677	7	6	17,755	17	9	223,433	5	3	201,251	2	0	22,182	3	3			
		CLASS II.—PUBLIC WORKS—DEPARTMENTAL :—																	
56		14,948	6	8	781	13	3	15,729	19	11	15,008	13	2	721	6	9			
57		1,150	0	0	...	...	...	1,150	0	0	957	18	4	192	1	8			
58		1,719	3	4	...	...	...	1,719	3	4	1,864	15	3	...	...	145	11	11	
		17,817	10	0	781	13	3	18,539	3	3	17,831	6	9	913	8	5	145	11	11
		CLASS III.—RAILWAYS :—																	
59		20,030	0	0	14	17	7	20,014	17	7	18,573	18	4	1,440	19	3	...	...	...
60		190,000	0	0	4,483	13	10	194,483	13	10	84,542	3	2	109,941	10	8	...	...	...
61		57,000	0	0	5,240	12	11	62,240	12	11	43,884	19	3	18,355	13	8	...	...	...
62		137,000	0	0	680	9	9	137,680	9	9	137,264	6	4	416	3	5	...	...	...
63		57,000	0	0	2,457	1	7	59,457	1	7	32,240	5	5	27,216	16	2	...	...	...
64		114,000	0	0	5,614	10	4	119,614	10	4	119,242	15	11	371	14	5	...	...	...
65		15,700	0	0	270	17	0	15,970	17	0	6,061	9	3	9,909	7	9	...	...	...
66		20,500	0	0	234	15	11	20,734	15	11	5,199	12	0	15,535	3	11	...	...	...
67		34,000	0	0	6,998	10	11	40,998	10	11	32,105	7	9	8,893	3	2	...	...	...
68		79,000	0	0	127	6	6	79,127	6	6	54,301	13	4	24,825	13	2	...	...	...
69		87,700	0	0	3,871	16	6	91,571	16	6	82,666	16	11	8,904	19	7	...	...	...
70		1,300	0	0	602	4	0	1,902	4	0	881	17	11	1,020	6	1	...	...	...
71		324,400	0	0	7,964	10	0	332,364	10	0	303,605	8	1	28,759	1	11	...	...	...
72		53,000	0	0	2,520	14	11	55,520	14	11	40,754	12	8	14,766	2	3	...	...	...
73		10,000	0	0	...	...	...	10,000	0	0	5,202	14	4	4,797	5	8	...	...	...
74		100,000	0	0	10	0	0	100,010	0	0	41,697	15	11	58,312	4	1	...	...	...
		1,300,000	0	0	41,092	1	9	1,341,692	1	9	1,008,225	16	7	333,466	5	2	...	...	...
		CLASS IV.—ROADS :—																	
75		29,063	1	3	722	17	6	30,685	18	9	12,270	15	1	18,415	3	8	...	...	...
76		10,271	16	2	...	...	...	10,271	16	2	2,470	10	10	7,801	5	4	...	...	...
77		10,294	3	10	231	6	8	10,525	10	1	1,362	5	10	9,163	4	3	...	...	...
78		1,478	9	2	13	10	10	1,492	0	0	867	12	8	624	7	4	...	...	...
		52,007	10	5	967	14	7	52,975	5	0	16,971	4	5	36,004	0	7	...	...	...



# Table G—continued.

STATEMENT showing the SUMS APPROPRIATED out of SPECIAL FUNDS, &c.—continued.

VOTE No.	—	AUTHORIZED.		ACTUAL EXPENDITURE.		AMOUNT UNEXPENDED.		EXPENDED IN EXCESS.	
		Estimates.	Credits.	Totals.	Actual Expenditure.	Amount Unexpended.	Expended in Excess.		
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
79	CLASS V.—LAND PURCHASES, NORTH ISLAND:—								
80	General Expenses ...	640 0 0	450 12 10	1,090 12 10	1,114 3 4	20,410 5 9	23 10 6		
81	Auckland ...	72,172 17 1	999 15 0	73,172 12 1	52,762 6 4	7,243 4 11	...		
82	Taranaki ...	19,565 3 10	4 0 0	19,569 3 10	12,325 18 11	6,907 7 7	...		
83	Wellington ...	28,091 4 6	216 0 0	28,307 4 6	21,399 16 11	5,636 2 0	...		
	Hawke's Bay ...	5,348 9 1	1,000 0 0	6,348 9 1	712 7 1	...	...		
	Total Class V. ...	125,817 14 6	2,670 7 10	128,488 2 4	88,814 12 7	40,197 0 3	23 10 6		
84	CLASS VI.—WATERWORKS ON GOLD FIELDS:—								
85	Water-races ...	187,868 6 11	460 5 6	187,828 12 5	76,089 16 1	61,788 16 4	...		
	Aiding Works on Thames Gold Fields ...	10,092 0 0	...	10,092 0 0	10,092 0 0	...	...		
	Total Class VI. ...	147,460 6 11	460 5 6	147,920 12 5	86,181 16 1	61,788 16 4	...		
86	CLASS VII.—COAL MINES:—								
	Prospecting and Developing Coal Mines ...	1,860 16 8	2 3 6	1,863 0 2	1,338 17 9	524 2 5	...		
	Total Class VII. ...	1,860 16 8	2 3 6	1,863 0 2	1,338 17 9	524 2 5	...		
87	CLASS VIII.—TELEGRAPH DEPARTMENT:—								
	Telegraph Extension ...	46,040 0 0	2,340 14 1	48,380 14 1	35,565 9 1	12,815 5 0	...		
	Total Class VIII. ...	46,040 0 0	2,340 14 1	48,380 14 1	35,565 9 1	12,815 5 0	...		
88	CLASS IX.—PUBLIC BUILDINGS:—								
89	Judicial ...	9,465 2 8	...	9,465 2 8	5,075 15 2	4,389 7 6	...		
90	Postal and Telegraphic... ..	21,933 10 0	14 15 0	21,948 5 0	17,403 8 4	4,544 16 8	...		
91	Customs ...	1,230 0 0	...	1,230 0 0	290 0 0	940 0 0	...		
92	Offices for Public Departments ...	31,485 0 0	2 0 0	31,487 0 0	20,548 2 11	10,938 17 1	...		
	Miscellaneous ...	1,850 0 0	...	1,850 0 0	8 12 9	1,841 7 3	...		
	Total Class IX. ...	65,963 12 8	16 15 0	65,980 7 8	43,325 19 2	22,654 8 6	...		
93	CLASS X.—LIGHTHOUSES:—								
	Lighthouses ...	49,700 0 0	2,625 0 0	52,325 0 0	29,004 18 5	23,320 1 7	...		
	Total Class X. ...	49,700 0 0	2,625 0 0	52,325 0 0	29,004 18 5	23,320 1 7	...		
94	CLASS XI.—CHARGES AND EXPENSES OF RAISING LOANS:—								
	Discount, commission, and other charges ...	6,000 0 0	413 6 5	6,413 6 5	8,149 10 1	1,736 3 8	...		
	Total Class XI. ...	6,000 0 0	413 6 5	6,413 6 5	8,149 10 1	1,736 3 8	...		
	CLASS XII.—OTAGO PROVINCIAL PUBLIC WORKS ADVANCES:—								
	Otago Provincial Public Works Advances Act ...	13,341 7 7	...	13,341 7 7	13,341 7 7	...	...		
	Total Class XII. ...	13,341 7 7	...	13,341 7 7	13,341 7 7	...	...		

**Table G—continued.**

STATEMENT showing the SUMS APPROPRIATED out of SPECIAL FUNDS, &c.—continued.

PUBLIC WORKS ACCOUNT:—	SUMMARY.	AUTHORIZED.						ACTUAL EXPENDITURE.	AMOUNT UNEXPENDED.	EXPENDED IN EXCESS.			
		Estimates.		Credits.		Totals.							
		£	s. d.	£	s. d.	£	s. d.				£	s. d.	£
Class I.—Immigration	...	205,677	7 6	17,755	17 9	223,433	5 3	201,251	2 0	22,182	3 3	...	...
" II.—Public Works, Departmental...	...	17,817	10 0	781	13 3	18,599	3 3	17,831	6 9	913	8 5	145	11 11
" III.—Railways	...	1,300,600	0 0	41,092	1 9	1,341,692	1 9	1,008,225	16 7	333,466	5 2	...	...
" IV.—Roads	...	52,007	10 5	967	14 7	52,975	5 0	16,971	4 5	36,004	0 7	...	...
" V.—Land Purchases, North Island	...	125,817	14 6	2,670	7 10	128,488	2 4	88,314	12 7	40,197	0 3	23	10 6
" VI.—Waterworks on Gold Fields	...	147,460	6 11	460	5 6	147,920	12 5	86,131	16 1	61,788	16 4	...	...
" VII.—Coal Mines	...	1,860	16 8	2	3 6	1,863	0 2	1,338	17 9	524	2 5	...	...
" VIII.—Telegraph Extension	...	46,040	0 0	2,340	14 1	48,380	14 1	35,565	9 1	12,815	5 0	...	...
" IX.—Public Buildings	...	65,963	12 8	16	15 0	65,980	7 8	43,325	19 2	22,654	8 6	...	...
" X.—Lighthouses	...	49,700	0 0	2,625	0 0	52,325	0 0	29,004	18 5	23,320	1 7	...	...
" XI.—Charges and Expenses of Raising Loans...	...	6,000	0 0	413	6 5	6,413	6 5	8,140	10 1	...	...	1,736	3 8
" XII.—Otago Provincial Public Works Advances	...	13,341	7 7	...	...	13,341	7 7	13,341	7 7	...	...	...	...
Totals	...	2,032,286	6 3	69,125	19 8	2,101,412	5 11	1,549,452	0 6	553,865	11 6	1,905	6 1

Table H.

STATEMENT of RECEIPTS and PAYMENTS of GOLD FIELDS REVENUE and GOLD DUTY for the SIX MONTHS ended 30th JUNE, 1877.

(Under "The Financial Arrangements Act, 1876.")

	GOLD FIELDS REVENUE.			GOLD DUTY.		
	RECEIPTS.	PAYMENTS.	BALANCES.	RECEIPTS.	PAYMENTS	BALANCES.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
COUNTIES,—						
Bruce ...	...	...	...	227 18 10	227 11 4	0 7 6
Buller ...	537 13 0	380 19 3	156 13 9	1,056 13 0	914 19 2	141 13 10
Collingwood ...	68 12 9	59 19 3	8 13 6	114 5 2	93 19 5	20 5 9
Coromandel ...	135 6 6	115 18 8	19 7 10	453 3 4	453 3 4	...
Grey ...	1,289 12 9	974 2 9	315 10 0	1,977 3 10	1,377 11 10	599 12 0
Inangahua ...	363 1 6	277 9 9	85 11 9	1,845 9 3	1,371 2 3	474 7 0
Lake ...	441 10 0	338 16 0	102 14 0	648 1 6	646 17 0	1 4 6
Maniototo ...	535 13 0	467 15 0	67 18 0	886 7 9	886 7 9	...
Marlborough ...	37 12 6	18 14 0	18 18 6	87 0 10	...	87 0 10
Southland ...	298 13 0	201 16 6	96 16 6	131 14 0	112 2 10	19 11 2
Tairi ...	26 12 6	10 0 0	16 12 6	90 5 0	82 3 9	8 1 3
Thames ...	233 1 0	111 6 6	121 14 6	3,227 6 6	3,227 6 6	...
Tuapeka ...	717 5 10	500 2 10	217 3 0	1,143 1 1	1,042 18 4	105 2 9
Vincent ...	726 9 6	459 12 0	266 17 6	1,508 16 2	1,255 19 6	252 16 8
Waikouaiti ...	34 1 0	28 7 0	5 14 0	116 11 11	116 8 0	0 3 11
Waimea ...	84 16 0	62 7 0	22 9 0	38 3 0	12 15 2	25 7 10
Waitaki ...	6 5 0	6 5 0	...	50 6 9	48 2 6	2 4 3
Wallace ...	127 16 6	48 17 0	78 19 6	217 17 3	147 7 7	70 9 8
Westland ...	2,130 0 0	1,539 6 6	590 13 6	2,624 17 8	1,894 10 5	730 7 3
BOROUGH,—						
Thames ...	3 18 0	...	3 18 0	1,193 14 3	...	1,193 14 3
NATIVE ACCOUNT ...	2,307 2 5	1,637 15 0	669 7 5	...	...	...
Total ...	10,105 2 9	7,239 10 0	2,865 12 9	17,643 17 1	13,911 6 8	3,732 10 5

Table I.

BALANCE SHEET of ACCOUNTS in the LAND FUND (Old Account), for the Financial Year 1876-77.

	BALANCES ON 30TH JUNE, 1876.		TRANSACTIONS.		BALANCES ON 30TH JUNE, 1877.	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Provincial District Accounts,—						
Auckland ...	...	1,760 0 2	17,559 0 1	15,798 19 11	...	...
Taranaki ...	...	135 15 11	7,400 4 5	7,264 8 6	...	...
Wellington ...	...	388 6 9	12,659 4 2	12,270 17 5	...	...
Hawke's Bay ...	...	131 1 11	9,986 17 2	9,855 15 3	...	...
Nelson ...	...	29 17 5	12,117 14 4	12,087 16 11	...	...
Marlborough ...	...	40 6 3	641 11 10	601 5 7	...	...
Canterbury ...	...	31 3 8	265,037 10 0	265,006 6 4	...	...
Westland ...	...	10 0 8	8,790 6 5	8,780 5 9	...	...
Otago ...	...	495 9 8	209,466 11 3	208,971 1 7	...	...
General Account ...	...	...	3,263 16 7	3,263 16 7	...	...
Native Lands Act Account ...	...	1,724 2 4	7,945 5 0	6,221 2 8	...	...
Confiscated Lands Liabilities Account ...	...	...	...	...	...	...
Totals ...	...	25,049 18 6	575,171 15 0	550,121 16 6	...	...

Table K.

BALANCE SHEET of ACCOUNTS in the LAND FUND (New Account), for the Financial Year 1876-77.

	BALANCES ON 30TH JUNE, 1876.		TRANSACTIONS.		BALANCES ON 30TH JUNE, 1877.	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Provincial District Accounts,—						
Auckland ...	...	...	122,149 5 6	124,647 14 0	...	2,498 8 6
Taranaki ...	...	...	20,931 5 1	21,027 7 8	...	96 2 7
Wellington ...	...	...	65,103 7 4	65,220 7 4	...	117 0 0
Hawke's Bay ...	...	...	12,791 3 11	13,423 17 2	...	632 13 3
Nelson ...	...	...	29,453 13 7	30,307 0 1	...	853 6 6
Marlborough ...	...	...	7,867 8 9	8,533 8 8	...	665 19 11
Canterbury ...	...	...	325,803 18 8	434,501 16 7	...	108,697 17 11
Westland ...	...	...	28,136 11 5	28,198 16 10	...	62 5 5
Otago ...	...	...	96,079 18 8	96,796 12 7	...	716 13 11
Native Land Court Account ...	...	...	8,755 3 11	8,755 3 11	...	...
Surveyor-General's Office ...	...	...	7,085 15 8	8,391 15 5	...	1,305 19 9
Surplus Land Revenue Account ...	...	...	254,757 0 0	254,757 0 0	...	...
Totals ...	...	...	978,914 12 6	1,094,561 0 3	...	115,646 7 9

# Table L.

STATEMENT of the RECEIPTS and EXPENDITURE of the LAND FUND (old account) of the several Provincial Districts for the Financial Year 1876-77.  
(In respect of the period ended 31st December, 1876.)

	AUCKLAND.			TARANAKI.			WELLINGTON.			HAWKE'S BAY.			NELSON.			MARBOROUGH.			CANTERBURY.			WESTLAND.			OTAGO.			TOTALS.								
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.						
<b>RECEIPTS.</b>																																				
Land Sales, &c.	2,975	3	0	3,598	13	7	9,153	17	10	9,355	15	3	2,975	16	0	512	11	3	264,761	11	1	2,207	11	1	187,564	11	4	483,100	10	5						
Gold Fields Revenue	2,804	7	9	...	...	...	...	...	...	...	...	...	4,506	16	0	42	19	6	...	...	...	3,721	15	0	15,963	19	10	27,039	18	1						
Gold Duty	3,023	4	4	...	...	...	...	...	...	...	...	...	4,605	4	11	0	1	6	...	...	...	2,840	13	8	5,442	10	5	15,911	14	10						
Recoveries,—																																				
Surveyor-General's Department,—																																				
Surveys	296	4	10	11	2	11	16	19	7	...	...	...	...	...	...	...	...	...	...	...	10	6	0	...	...	...	...	...	...	...	...	...				
Waste Lands Board	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...			
Transfers from Consolidated Fund,—																																				
Under section 3, "Appropriation Act, 1876"	6,700	0	0	2,750	0	0	3,100	0	0	500	0	0	...	...	...	45	2	3	200	0	0	...	...	...	...	...	...	...	...	...	...	...	...	...		
Transfers from Provincial Liabilities Account,—																																				
Balances at debit of accounts	...	...	...	909	12	0	...	...	...	...	...	...	...	...	...	0	11	1	44	15	3	...	...	...	...	...	...	...	...	...	...	...	...	...		
Balances on 30th June, 1876	15,798	19	11	7,264	8	6	12,270	17	5	9,855	15	3	12,087	16	11	601	5	7	265,006	6	4	8,780	5	9	208,971	1	7	540,636	17	3						
	1,760	0	2	135	15	11	388	6	9	131	1	11	29	17	5	40	6	3	31	3	8	10	0	8	495	9	8	3,022	2	5						
Totals	17,559	0	1	7,400	4	5	12,659	4	2	9,986	17	2	12,117	14	4	641	11	10	265,037	10	0	8,790	6	5	209,466	11	3	543,658	19	8						
<b>EXPENDITURE.</b>																																				
Commissioners of Crown Lands	250	0	0	158	17	0	300	0	0	97	4	5	433	6	8	160	0	0	248	13	1	50	0	0	225	0	0	1,923	1	2						
Receivers of Land Revenue	16	13	4	...	...	...	50	0	0	28	1	9	75	0	0	...	...	...	273	5	1	25	0	0	175	0	0	643	0	2						
Members of Waste Lands Board	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
Surveyor-General's Department,—																																				
Chief Office	744	1	1	159	18	0	279	10	6	57	5	9	...	...	...	0	11	1	22	10	2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Surveys	7,687	9	9	1,599	10	10	2,793	13	6	569	1	9	...	...	...	5	10	0	223	12	0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Miscellaneous	17	0	0	2,500	0	0	320	16	2	...	...	...	9	11	0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Refunds of Revenue	18	8	0	4	13	6	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Payments to Provincial and other Accounts,—																																				
Provincial Accounts...	3,129	6	9	...	...	...	8,638	19	6	9,002	10	11	10,477	10	11	426	13	6	226,844	0	8	8,638	14	9	204,207	1	5	471,419	18	5						
Timaru and Gladstone Board of Works	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Canterbury College Reserves Trust Account	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Conservators, Clutha River	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Miners' Rights Deposit Account	2,229	15	0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Patea Harbour Board	...	...	...	458	15	3	...	...	...	...	...	...	17	0	0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
New Plymouth Harbour Board	...	...	...	450	16	9	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Transfers to Consolidated Fund,—																																				
Interest on cost of Railways	1,092	1	6	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
In repayment of advance	500	0	0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Transfers to Public Works Account,—																																				
Contribution to cost of Timaru and Temuka Railway	119	15	0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
On account of Land Purchases	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Transfers to Provincial Liabilities,—																																				
Balances at credit of accounts	2,846	11	2	975	11	7	221	4	6	232	12	7	1,105	5	9	48	17	3	7,000	0	0	33	3	8	4,268	5	1	9,731	11	7						
Totals	17,559	0	1	7,400	4	5	12,659	4	2	9,986	17	2	12,117	14	4	641	11	10	265,037	10	0	8,790	6	5	209,466	11	3	543,658	19	8						

STATEMENT of RECEIPTS and EXPENDITURE of the LAND FUND (new account) of the several Provincial Districts, for the Financial Year 1876-77.  
(Under "The Financial Arrangements Act, 1876.")

RECEIPTS.	PROVINCIAL DISTRICTS.												TOTALS.								
	AUCKLAND.		TARANAKI.		WELLINGTON.		HAWKE'S BAY.		NELSON.		MARBOROUGH.			CANTERBURY.		WESTLAND.		OTAŪGO.			
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.		
Land Sales, &c.	1,368	18 8	5,420	17 8	19,567	17 0	4,937	13 1	7,846	11 1	5,468	7 5	483,628	6 5	1,948	8 2	60,574	16 8	540,781	16 2	
Fees and Duties under the Native Lands Act	1,534	19 10	...	...	814	16 9	962	10 8	...	...	...	...	...	...	...	...	...	...	3,312	7 3	
Recoveries for credit of Votes,—	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Surveys	486	9 5	...	...	94	9 5	141	11 1	22	2 0	...	...	...	...	42	2 0	114	2 9	900	16 8	
Crown Lands Department	...	...	...	...	479	7 2	...	...	...	...	...	...	252	6 3	...	...	22	9 0	22	9 0	
Subsidies to Local Bodies	...	...	...	...	...	...	...	...	...	...	...	...	215	3 11	...	...	...	...	731	13 5	
Hospitals and Charitable Institutions	226	11 4	6 10 0	...	63	17 0	62	2 4	42	17 0	15	1 3	...	...	...	...	85	4 2	717	7 0	
Miscellaneous	250	14 9	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	250	14 9	
Transfers from Consolidated Fund,—	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Temporary Advances under section 14	44,480	0 0	8,100	0 0	17,900	0 0	...	...	10,395	10 0	1,050	0 0	406	0 0	7,608	6 8	36,000	0 0	125,989	16 8	
Proceeds of Treasury Bills—section 10	75,300	0 0	7,500	0 0	26,300	0 0	7,300	0 0	12,000	0 0	2,000	0 0	...	...	18,600	0 0	...	...	150,000	0 0	
Total	124,647	14 0	21,027	7 8	65,220	7 4	13,423	17 2	30,307	0 1	8,533	8 8	434,501	16 7	28,198	16 10	96,796	12 7	822,657	0 11	
EXPENDITURE.																					
Crown Lands Department	761	10 7	615	11 6	1,107	18 11	278	18 1	480	18 9	266	3 3	646	10 1	401	4 6	3,093	19 0	7,638	14 8	
Receivers of Land Revenue	50	0 0	...	...	50	0 0	25	0 0	75	0 0	25	0 0	175	0 0	25	0 0	175	0 0	600	0 0	
Surveyor-General's Department,—	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Chief Office	461	1 10	236	1 0	520	16 9	64	14 9	270	7 0	44	11 4	558	3 5	179	0 10	605	10 3	2,940	7 2	
Surveys	7,917	10 0	3,804	5 4	8,488	7 5	1,184	17 2	4,379	3 0	718	5 4	8,995	11 11	2,927	11 0	9,872	13 7	48,288	4 9	
Native Land Court	2,719	12 9	...	...	265	2 11	1,227	4 11	...	...	...	...	...	...	...	...	...	...	4,212	0 7	
Interest and Sinking Fund on Permanent Debt	24,964	5 9	1,585	13 5	10,343	7 11	3,497	14 10	4,700	16 6	631	14 11	3,596	14 10	8,375	14 10	32,061	1 4	89,757	4 4	
Interest on Railway Expenditure	8,780	0 3	1,181	7 7	9,736	9 8	3,451	18 3	2,976	3 8	1,523	16 5	18,661	3 9	2,110	4 11	23,576	4 2	71,997	8 8	
Subsidies to Local Bodies	6,668	15 3	796	16 5	7,043	8 7	441	13 7	1,957	17 1	1,409	9 8	8,120	11 1	580	17 11	9,534	1 5	36,553	0 11	
Education	25,470	0 0	3,176	8 2	11,500	0 0	2,250	0 0	5,869	3 6	2,738	0 0	20,990	4 2	5,150	0 0	14,014	2 6	91,152	18 4	
Hospitals and Charitable Institutions	2,128	17 3	247	9 7	791	1 5	344	2 4	1,023	14 1	340	7 10	4,082	16 2	744	10 9	1,865	5 5	11,568	4 10	
Museums	2,200	0 0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	4,065	11 0	
Miscellaneous—	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Patent Slip Guarantee	...	...	...	...	2,450	0 0	...	...	...	...	...	...	166	13 4	...	...	...	...	2,450	0 0	
Pensions	...	...	...	...	105	0 0	...	...	...	...	...	...	...	...	...	...	...	...	271	13 4	
Grants in aid of higher Educational Institutions	...	...	...	...	750	0 0	...	...	...	...	...	...	1,906	0 0	...	...	...	...	2,656	0 0	
Native claims and awards	70	1 10	...	...	22	1 0	...	...	...	...	...	...	...	...	...	...	...	...	92	2 10	
Compensation for destruction of scabby sheep	775	5 0	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	775	5 0	
Under "Financial Arrangements Act, 1876," section 35	97	10 0	4 3 4	...	86	1 4	25	0 0	45	0 0	125	0 0	175	0 0	134	0 0	285	10 0	932	4 8	
Services not provided for	...	...	...	...	43	11 5	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Payment to Patea Harbour Board	...	...	1,583	8 9	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	88	11 5
Payments to Canterbury College Reserves Account	...	...	...	...	...	...	...	...	...	...	...	...	380	0 0	...	...	...	...	1,583	8 9	
Payments to Ellesmere and Forsyth Reclamation and Akaroa Railway Account	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	380	0 0	
Refunds of Revenue	4	15 0	...	...	...	...	...	...	...	...	...	...	1,312	0 0	...	...	...	...	1,312	0 0	
Advances from the Consolidated Fund repaid	39,080	0 0	7,700	0 0	11,800	0 0	...	...	7,695	10 0	50	0 0	406	0 0	7,508	6 8	...	...	74,239	16 8	
Surplus revenue transferred to Surplus Land Revenue Account	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Balances on 30th June, 1877	123,149	5 6	20,931	5 1	65,103	7 4	12,791	3 11	29,453	13 7	7,867	8 9	325,803	18 8	28,136	11 5	96,079	18 8	708,316	12 11	
Total	2,498	8 6	96	2 7	117	0 0	632	13 3	853	6 6	665	19 11	108,697	17 11	62	5 5	716	13 11	114,340	8 0	
Total	124,647	14 0	21,027	7 8	65,220	7 4	13,423	17 2	30,307	0 1	8,533	8 8	434,501	16 7	28,198	16 10	96,796	12 7	822,657	0 11	

## Table N.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC TRUST FUND for the Financial Year 1876-77.

—	Balances on 30th June, 1876.			Receipts.			Expenditure.			Balances on 30th June, 1877.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Armed Constabulary Reward Fund Account ... ..	1,154	7	3	667	5	6	30	17	10	1,790	14	11
Bay of Plenty Districts Account ... ..	46	5	0	...	...	...	...	...	...	46	5	0
Canterbury Railways Renewal Fund Account ... ..	...	...	...	32,715	13	2	...	...	...	32,715	13	2
Ellesmere and Forsyth Reclamation and Akaroa Railway Account ... ..	...	...	...	1,412	0	0	46	5	6	1,865	14	6
Foreign Telegrams Account ... ..	<i>Dr.</i> 661	16	6	13,742	6	3	13,080	9	9	...	...	...
General Assembly Library Fund Account ... ..	...	...	...	40	0	0	40	0	0	...	...	...
Government Insurance Account ... ..	162,652	1	1	88,149	5	4	36,336	17	11	214,464	8	6
Grey River Railway Repayment Account ... ..	141	7	9	20	0	0	...	...	...	161	7	9
Hurunui Bridge Repairs Account ... ..	...	...	...	800	0	0	...	...	...	800	0	0
Hurunui-Greta Bridge Account ... ..	...	...	...	2,500	0	0	541	8	7	1,958	11	5
Interest Account ... ..	...	...	...	29,585	14	3	29,585	14	3	...	...	...
Land Assurance Fund Account ... ..	11,034	7	0	2,291	3	9	35	2	1	13,290	8	8
Land Clauses Consolidation Act Account ... ..	50	0	0	689	8	10	263	11	3	475	17	7
Military Savings Bank Account ... ..	156	4	9	...	...	...	...	...	...	156	4	9
Militia Act Account ... ..	48	2	0	...	...	...	...	...	...	48	2	0
Merchant Shipping Account... ..	34	3	3	4	8	8	...	...	...	38	11	11
Native 10 per Cent. Auckland Land Purchase Account ... ..	1,376	2	7	...	...	...	...	...	...	1,376	2	7
Native 5 per Cent. Wairarapa Land Purchase Account ... ..	201	0	8	163	3	3	...	...	...	364	3	11
Natives at Wellington Deposit Account ... ..	370	0	0	...	...	...	...	...	...	370	0	0
Native Reserves, Auckland Account ... ..	<i>Dr.</i> 145	15	10	145	15	10	...	...	...	...	...	...
Native Reserves, Taranaki Account ... ..	134	3	8	301	12	6	311	15	7	124	0	7
Native Reserves, Wellington Account... ..	<i>Dr.</i> 2,299	11	7	3,176	6	6	713	10	8	163	4	3
Native General Reserves, North Island Account ... ..	...	...	...	540	6	6	318	14	1	221	12	5
Native Reserves, Nelson Account ... ..	...	...	...	1,224	6	5	1,057	6	6	166	19	11
Native Reserves, Greymouth Account... ..	3,025	11	5	3,681	18	10	5,666	16	4	1,040	13	11
Native Reserves, Hokonui Endowment Account ... ..	525	0	0	100	0	0	200	0	0	425	0	0
Nelson Rifle Prize Fund Account ... ..	...	...	...	1,194	8	7	...	...	...	1,194	8	7
Port Chalmers Railway Depreciation Account ... ..	873	7	0	...	...	...	...	...	...	873	7	0
Post Office Savings Bank Account ... ..	701,856	14	8	28,762	4	7	30,241	16	1	700,377	3	2
Railways Servant Fund Account ... ..	56	8	0	32	16	0	...	...	...	89	4	0
Supreme Court Account ... ..	1	10	10	300	0	0	290	0	0	11	10	10
Temporary Deposits Account ... ..	18,797	2	9	65,643	9	4	77,443	19	9	6,996	12	4
Trustees' Relief Act Account ... ..	545	3	9	166	16	9	192	18	3	519	2	3
Unclaimed Balances Account ... ..	1,297	1	10	1,018	6	9	313	12	10	2,001	15	9
Unclaimed Balances Closed Account ... ..	276	9	7	...	...	...	...	...	...	276	9	7
Unclaimed Dividends Account ... ..	359	15	8	...	...	...	...	...	...	359	15	8
Unclaimed Property Account ... ..	523	1	5	109	11	1	405	3	6	227	9	0
Waimakariri Bridge Account ... ..	...	...	...	4,000	0	0	52	10	6	3,947	9	6
Totals ... ..	902,428	8	0	283,178	8	8	197,168	11	3	988,438	5	5
Investments—												
General Account ... ..	...	...	...	726,222	10	6						
Government Insurance Account ... ..	...	...	...	194,100	0	0						
Nelson Rifle Prize Fund Account ... ..	...	...	...	1,000	0	0						
Total Investments ... ..							921,322	10	6			
Cash in Public Account ... ..	...	...	...	59,650	6	2						
Advances to be accounted for—												
Colonial ... ..	1,011	9	9									
Foreign ... ..	6,453	19	0									
Total ... ..				7,465	8	9						
Total ... ..							67,115	14	11			
										£988,438	5	5

Table O.

COMPABATIVE RETURN of the DUTIES of CUSTOMS Collected at the several Ports of New Zealand for the Financial Years 1875-76 and 1876-77.

PORTS.	FINANCIAL YEAR 1875-76.			FINANCIAL YEAR 1876-77.			INCREASE.			DECREASE.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Auckland ... ..	217,423	14	1	197,641	18	5	...	...	...	19,781	15	8
Thames ... ..	9,662	5	0	9,590	11	7	...	...	...	71	13	5
Russell ... ..	1,478	9	5	1,222	2	8	...	...	...	256	6	9
Mongonui ... ..	489	7	8	396	16	11	...	...	...	92	10	9
Hokianga ... ..	1,606	16	1	1,850	12	7	243	16	6	...	...	...
Tauranga ... ..	1,398	11	7	1,695	7	1	296	15	6	...	...	...
Poverty Bay ... ..	8,009	14	9	9,434	10	11	1,424	16	2	...	...	...
New Plymouth ... ..	8,296	19	10	8,131	9	1	...	...	...	165	10	9
Wanganui ... ..	27,264	1	8	22,061	9	2	...	...	...	5,202	12	6
Wellington ... ..	162,305	15	4	167,855	0	10	5,549	5	6	...	...	...
Napier ... ..	41,012	18	2	39,653	5	10	...	...	...	1,359	12	4
Wairau ... ..	5,663	19	11	4,686	16	1	...	...	...	977	3	10
Picton ... ..	1,133	15	10	937	12	11	...	...	...	196	2	11
Havelock ... ..	914	0	0	845	16	6	...	...	...	68	3	6
Kaikoura ... ..	1,031	11	9	1,074	11	6	42	19	9	...	...	...
Nelson ... ..	40,633	7	8	34,533	4	2	...	...	...	6,100	3	6
Westport ... ..	15,262	18	8	12,996	18	5	...	...	...	2,266	0	3
Greymouth ... ..	37,358	12	1	40,458	8	4	3,099	16	3	...	...	...
Hokitika ... ..	27,411	14	11	35,999	1	8	8,587	6	9	...	...	...
Lyttelton and Christchurch ... ..	179,962	2	0	195,247	10	4	15,285	8	4	...	...	...
Akaroa ... ..	87	5	3	219	14	3	132	9	0	...	...	...
Timaru ... ..	24,381	5	4	19,590	0	7	...	...	...	4,791	4	9
Oamaru ... ..	11,509	2	4	11,275	0	1	...	...	...	234	2	3
Dunedin ... ..	360,310	1	11	345,910	10	9	...	...	...	14,399	11	2
Invercargill and Bluff ... ..	34,765	17	2	31,830	3	6	...	...	...	2,935	13	8
Riverton ... ..	5,936	17	1	4,000	9	11	...	...	...	1,936	7	2
Chathams ... ..	1	5	0	*1	5	0	...	...	...	...	...	...
Totals ... ..	1,225,312	10	6	1,199,140	9	1	34,662	13	9	60,834	15	2

Decrease, £26,172 1s. 5d.

\* Chatham Islands return for June quarter, 1877, not received.

Table P.

RETURN of the GROSS DUTIES of CUSTOMS for each Quarter, from September Quarter, 1865, to the Quarter ended 30th June, 1877, inclusive.

FINANCIAL YEAR 1865-66.				FINANCIAL YEAR 1871-72.			
September Quarter	...	£180,160	} £796,227	September Quarter	...	£183,722	} £775,993
December "	...	198,418		December "	...	193,079	
March "	...	208,794		March "	...	196,283	
June "	...	208,855		June "	...	202,909	
FINANCIAL YEAR 1866-67.				FINANCIAL YEAR 1872-73.			
September Quarter	...	£199,452	} £864,668	September Quarter	...	£203,277	} £855,812
December "	...	227,253		December "	...	210,807	
March "	...	220,183		March "	...	210,466	
June "	...	217,780		June "	...	231,262	
FINANCIAL YEAR 1867-68.				FINANCIAL YEAR 1873-74.			
September Quarter	...	£196,916	} £793,394	September Quarter	...	£243,325	} Net. £1,108,677
December "	...	209,118		December "	...	280,748	
March "	...	194,618		March "	...	297,810	
June "	...	192,742		June "	...	286,794	
FINANCIAL YEAR 1868-69.				FINANCIAL YEAR 1874-75.			
September Quarter	...	£191,607	} £804,204	September Quarter	...	£311,631	} Net. £1,223,276
December "	...	209,862		December "	...	292,758	
March "	...	189,590		March "	...	320,523	
June "	...	213,145		June "	...	298,364	
FINANCIAL YEAR 1869-70.				FINANCIAL YEAR 1875-76.			
September Quarter	...	£205,100	} £808,422	September Quarter	...	£312,472	} Net. £1,225,313
December "	...	215,677		December "	...	303,608	
March "	...	199,664		March "	...	317,744	
June "	...	187,981		June "	...	291,489	
FINANCIAL YEAR 1870-71.				FINANCIAL YEAR 1876-77.			
September Quarter	...	£190,499	} £733,300	September Quarter	...	£303,430	} Net. £1,199,140
December "	...	187,752		December "	...	294,128	
March "	...	171,479		March "	...	298,040	
June "	...	183,570		*June "	...	303,542	

\* Chatham Islands returns not received.

Table Q.

RETURN of the VALUE of IMPORTS and EXPORTS at each Port of New Zealand for the Financial Year ending 30th June, 1877.

PORTS.	VALUE OF IMPORTS.					VALUE OF EXPORTS.				
	Quarters ended					Quarters ended				
	Sept. 30	Dec. 31	Mar. 31	June 30	Totals.	Sept. 30	Dec. 31	Mar. 31	June 30	Totals.
	£	£	£	£	£	£	£	£	£	£
Auckland ...	371,752	234,096	306,214	282,067	1,194,129	110,571	206,140	113,729	202,087	632,527
Thames ...	4,355	2,887	4,384	3,007	14,633	910	472	...	495	1,877
Russell ...	2	2,256	141	266	2,665	...	1,509	879	1,165	3,553
Mongonui ...	18	21	...	170	209	412	901	13	284	1,610
Hokianga ...	...	...	...	...	...	2,332	675	4,987	1,728	9,722
Kaipara ...	...	282	...	157	439	3,979	5,076	4,886	4,627	18,568
Tauranga ...	227	294	417	143	1,081	...	...	...	...	...
Poverty Bay ...	6,189	6,429	2,786	771	16,175	...	23,139	11,640	1,697	36,476
New Plymouth ...	4,885	5,348	4,177	3,570	17,980	...	...	238	...	238
Wanganui ...	13,459	14,286	19,082	13,899	60,726	...	...	...	77	77
Wellington ...	358,982	255,545	315,119	363,869	1,293,515	3,217	132,378	462,776	196,124	794,495
Napier ...	45,537	32,513	45,099	29,200	152,349	2,160	61,783	162,238	594	226,775
Wairau ...	808	1,400	1,756	401	4,360	...	...	...	...	...
Picton ...	652	258	428	344	1,682	...	...	...	...	...
Havelock ...	21	11	...	371	403	...	3	...	...	3
Kaikoura ...	47	275	...	310	632	...	...	...	...	...
Nelson ...	57,781	76,961	43,424	39,829	217,995	5,974	4,104	3,762	2,519	16,359
Westport ...	14,089	10,741	9,063	10,334	44,227	807	983	175	767	2,732
Greymouth ...	32,679	45,704	32,480	39,229	150,092	70,045	60,841	20,403	13,955	165,244
Hokitika ...	4,537	63,115	28,472	30,829	126,953	24,366	33,587	27,027	24,473	109,453
Lyttelton ...	322,084	293,347	292,597	325,493	1,233,521	215,002	411,015	568,319	450,630	1,653,966
Akaroa ...	67	448	944	303	1,762	...	...	...	...	...
Timaru ...	28,702	18,898	18,508	15,460	81,568	7,822	5,287	5,249	7,084	25,442
Oamaru ...	9,672	12,542	15,920	10,818	48,952	6,591	5,145	2,512	5,155	19,403
Dunedin ...	436,437	527,912	529,542	571,431	2,065,322	117,479	239,035	818,519	242,486	1,417,519
Invercargill and Bluff Harbour ...	51,611	38,561	37,198	30,293	157,663	14,309	14,762	212,309	99,330	340,710
Riverton ...	2,619	1,616	334	778	5,347	...	...	...	...	...
Chatham Islands ...	...	...	...	...	...	...	...	...	...	...
Totals ...	1,767,207	1,645,746	1,708,085	1,773,342	6,894,380	585,976	1,206,835	2,419,661	1,264,277	5,476,749
Year 1875-76 ...	2,041,237	1,883,656	2,079,267	1,412,951	7,417,111	767,891	1,039,105	2,595,935	1,246,642	5,649,573



### Table R.

RETURN of the Value of IMPORTS and EXPORTS for each Provincial District for the Financial Year ended 30th June, 1877.

PROVINCIAL DISTRICT OF	VALUE OF IMPORTS.	VALUE OF EXPORTS.
Auckland ... ..	£ 1,229,331	£ 704,333
Taranaki ... ..	17,980	238
Wellington ... ..	1,354,241	794,572
Hawke's Bay ... ..	152,349	226,775
Marlborough ... ..	7,077	3
Nelson ... ..	262,222	19,091
Westland ... ..	277,045	274,697
Canterbury ... ..	1,316,851	1,679,408
Otago ... ..	2,277,284	1,777,632
Total ... ..	6,894,380	5,476,749

### Table S.

RETURN of the Quantity of FLOUR and GRAIN Imported into and Exported from New Zealand for the Year ended 31st December, 1876.

	IMPORTS.	EXPORTS.
Flour ... .. tons*	4,103	497½
Grain—		
Barley ... .. bushels	62½	218,558
Maize ... .. ”	61,263½	728
Oats ... .. ”	99	1,263,957
Wheat ... .. ”	59,412½	686,059
Other kinds ... .. { pkgs.	832	bushels, 246
{ cwts.	25	...

\* 2,000 lbs.

**Table T.**

RETURN of the QUANTITY and VALUE of GOLD EXPORTED from the various Provincial Districts of New Zealand during the Four Quarters of the Financial Year 1876-77, as compared with the corresponding Quarters of the previous Year.

EXPORTING PORTS.	PRODUCE OF THE PROVINCIAL DISTRICT OF	FOUR QUARTERS ENDED 30TH JUNE, 1877.								FOUR QUARTERS ENDED 30TH JUNE, 1876.				TOTAL EXPORTED FOR THE FOUR QUARTERS ENDED 30TH JUNE, 1877.		TOTAL EXPORTED FOR THE FOUR QUARTERS ENDED 30TH JUNE, 1876.	
		Quarters ended				Quarters ended				Quarters ended				Quantities.		Declared Value.	
		30th Sept.	31st Dec.	31st Mar.	30th June.	30th Sept.	31st Dec.	31st Mar.	30th June.	30th Sept.	31st Dec.	31st Mar.	30th June.	Oz.	£	Oz.	£
Auckland	Auckland	9,636	20,595	10,067	42,912	26,559	13,333	13,809	12,017	83,210	388,533	88,210	388,533	65,718	247,349		
Picton	Marlborough	...	...	...	870	468	...	...	450	870	3,197	870	3,197	918	3,666		
Nelson	Nelson	1,309	1,780	1,280	1,727	622	167	2,161	1,562	6,046	23,797	6,046	23,797	4,512	17,107		
Auckland	"	1,887	7,780	...	602	...	...	...	4,351	10,269	40,759	10,269	40,759	4,351	17,403		
Westport	"	6,287	5,921	6,622	2,884	6,115	5,374	5,121	4,445	21,714	86,933	21,714	86,933	21,255	85,111		
Greymouth	"	15,082	15,673	10,363	11,645	17,325	16,312	9,870	8,325	52,763	211,148	52,763	211,148	51,832	207,997		
"	Westland	5,417	4,963	7,180	8,290	5,868	6,845	4,754	4,857	25,800	103,120	25,800	103,120	21,824	87,306		
Hokitika	"	9,156	8,870	13,848	12,817	10,412	11,943	9,040	8,421	44,691	178,757	44,691	178,757	39,816	159,263		
Dunedin	Otago	25,859	23,806	31,288	15,482	30,655	23,684	36,158	23,180	96,435	387,869	96,435	387,869	113,627	454,520		
Invercargill	"	2,415	2,346	1,693	1,796	1,040	2,261	2,363	2,400	8,250	33,134	8,250	33,134	8,064	32,448		
Totals	...	77,048	91,734	82,241	99,025	99,064	79,619	83,276	69,958	350,048	1,407,247	350,048	1,407,247	331,917	1,312,170		

**Table U.**

RETURN showing the AMOUNT and VALUE of GOLD EXPORTED during the Financial Year 1876-77.

PROVINCIAL DISTRICT OF	1876-77.	
	Quantity.	Value.
	Oz.	£
Auckland ... ..	83,210	338,533
Marlborough ... ..	870	3,197
Nelson ... ..	90,792	362,637
Westland ... ..	70,491	281,877
Otago ... ..	104,685	421,003
Totals ... ..	350,048	1,407,247

TOTAL AMOUNT OF GOLD EXPORTED SINCE 1858 ... .. 8,458,577 OUNCES.  
 TOTAL VALUE OF GOLD EXPORTED SINCE 1858 ... .. £33,000,826.

**Table V.**

RETURN showing the QUANTITY and VALUE of WOOL EXPORTED from New Zealand during the Year 1876.

PROVINCIAL DISTRICT OF	1876.	
	Quantity.	Value.
	lbs.	£
Auckland ... ..	2,979,038	175,986
Taranaki ... ..	1,136	68
Wellington ... ..	10,770,437	624,227
Hawke's Bay ... ..	2,911,130	169,195
Marlborough ... ..	...	...
Nelson ... ..	56,261	3,074
Canterbury ... ..	20,305,217	1,099,736
Westland ... ..	119,413	6,081
Otago ... ..	22,710,822	1,317,449
Totals ... ..	59,853,454	3,395,816

**Table W.**

RETURN showing the VALUE of NEW ZEALAND PHORMIUM EXPORTED during the Year 1876.

PROVINCIAL DISTRICT OF	1876.
	£
Auckland ... ..	9,770
Taranaki ... ..	...
Wellington ... ..	2,396
Hawke's Bay ... ..	20
Marlborough ... ..	...
Nelson ... ..	3,540
Canterbury ... ..	1,504
Otago ... ..	1,055
Totals ... ..	£18,285

Table X.

RETURN of the TOTAL VALUE of IMPORTS and EXPORTS of VICTORIA, NEW SOUTH WALES, and NEW ZEALAND, for the Ten Years ending 31st December, 1875, with the Rate per head of Population.

YEARS.	VICTORIA.						NEW SOUTH WALES.						NEW ZEALAND.						
	POPULATION.		IMPORTS.		EXPORTS.		POPULATION.		IMPORTS.		EXPORTS.		POPULATION.		IMPORTS.		EXPORTS.		
	Value.	Rate.	Value.	Rate.	Value.	Rate.	Value.	Rate.	Value.	Rate.	Value.	Rate.	Value.	Rate.	Value.	Rate.	Value.	Rate.	
1866	643,912	£ 11,315,638	£ 9,433,473	14 13 0	£ 431,412	14 17 3	£ 6,412,442	14 17 3	£ 6,057,585	14 0 9	£ 208,682	27 2 3	£ 5,657,601	27 2 3	£ 4,396,100	21 1 4	£ 4,396,100	21 1 4	
1867	659,887	8,921,986	9,972,333	15 2 3	447,620	10 3 5	4,553,594	10 3 5	4,834,505	10 16 0	218,668	23 13 8	5,179,393	23 13 8	4,479,464	20 9 8	4,479,464	20 9 8	
1868	684,316	9,424,565	11,697,893	17 2 0	466,765	12 5 9	5,736,817	12 5 9	4,878,344	10 9 0	226,618	21 5 10	4,825,312	21 5 10	4,268,762	18 16 9	4,268,762	18 16 9	
1869	710,878	9,984,452	9,539,816	13 8 4	485,356	13 1 0	6,334,888	13 1 0	7,875,577	16 4 6	237,249	20 8 1	4,841,400	20 8 1	4,090,134	17 4 9	4,090,134	17 4 9	
1870	734,725	9,089,067	9,103,323	12 1 1	502,861	12 1 5	6,069,820	12 1 5	6,302,577	12 10 8	248,400	17 11 1	4,360,941	17 11 1	4,544,682	18 5 11	4,544,682	18 5 11	
1871	782,445	8,365,797	11,151,622	14 16 5	519,182	14 12 0	7,577,014	14 12 0	8,048,426	15 10 0	266,986	14 17 2	3,967,098	14 17 2	5,171,054	19 7 4	5,171,054	19 7 4	
1872	770,727	11,220,668	14 11 2	10,758,658	13 19 2	539,190	11 9 4	6,183,441	11 9 4	5,601,982	10 7 9	273,560	18 1 11	5,059,472	18 1 11	5,107,186	18 5 4	5,107,186	18 5 4
1873	790,492	13,108,109	11,976,707	15 3 0	560,275	14 6 2	8,018,399	14 6 2	6,870,433	12 5 3	295,946	21 7 11	6,332,295	21 7 11	5,477,979	18 10 2	5,477,979	18 10 2	
1874	808,437	12,865,391	11,352,515	14 0 10	584,278	14 16 7	8,664,489	14 16 7	6,784,941	11 12 3	341,860	23 9 4	8,022,686	23 9 4	5,152,143	15 1 5	5,152,143	15 1 5	
1875	823,272	12,490,706	10,571,806	12 16 10	606,652	10,078,959	16 12 3	7,258,022	11 19 3	375,856	20 8 5	7,676,389	20 8 5	5,475,844	14 11 4	5,475,844	14 11 4		

  

NEW ZEALAND, INCLUDING ABORIGINAL NATIVES, 46,000 in Number to end of 1872.							
YEARS.	POPULATION.		IMPORTS.		EXPORTS.		
	Value.	Rate.	Value.	Rate.	Value.	Rate.	
1866	247,222	£ 5,657,601	£ 22 17 8	£ 4,396,100	£ 17 15 8	£ 4,396,100	17 15 8
1867	257,208	5,179,393	20 2 9	4,479,464	17 7 6	4,479,464	17 7 6
1868	264,518	4,825,312	18 4 10	4,268,762	16 2 9	4,268,762	16 2 9
1869	273,249	4,841,400	17 14 4	4,090,134	14 19 4	4,090,134	14 19 4
1870	284,400	4,360,941	15 6 7	4,544,682	15 19 8	4,544,682	15 19 8
1871	302,986	3,967,098	13 1 10	5,171,054	19 7 4	5,171,054	19 7 4
1872	325,560	5,059,472	15 10 9	5,107,186	15 13 8	5,107,186	15 13 8
1873	340,946	6,332,295	18 11 5	5,477,979	16 1 4	5,477,979	16 1 4
1874	387,330	8,022,686	20 14 3	5,152,143	13 6 0	5,152,143	13 6 0
1875	421,326	7,676,389	18 4 4	5,475,844	12 19 11	5,475,844	12 19 11

In this table the British and Foreign goods exported from each colony has been deducted from both Imports and Exports, leaving as Imports the goods retained in the colony, and for Exports the produce or manufacture of such colony. Aboriginal population in 1873 estimated at 45,000; in 1874 at 45,470; in 1875, at 45,470.

Table Y.

RETURN showing the VALUE of GOLD, WOOL, GRAIN, and other AGRICULTURAL PRODUCE (including Flour, Butter, and Cheese), TIMBER, and FLAX, exported from the Colonies of VICTORIA, NEW SOUTH WALES, and NEW ZEALAND, for the Nine Years ended 31st December, 1875, with the Rate per head of Population.

ARTICLES.	YEAR 1867.					
	Victoria.		New South Wales.		New Zealand.	
	Value.	Rate.	Value.	Rate.	Value.	Rate.
	£	£ s. d.	£	£ s. d.	£	£ s. d.
Gold ... ..	5,738,993	8 14 0	129,619	0 5 9	2,724,276	12 9 2
Wool ... ..	3,650,611	5 10 7	1,711,322	3 16 5	1,580,608	7 4 7
Agricultural Produce ... ..	122,972	0 3 7	198,916	0 8 10	37,532	0 3 5
Timber ... ..	2,960	0 0 1	17,541	0 0 10	16,105	0 1 5
Flax ... ..	...	...	...	...	4,256	0 0 5
Totals ... ..	9,515,536	14 8 3	2,057,398	4 11 10	4,362,777	19 19 0
YEAR 1868.						
Gold ... ..	6,629,465	9 13 9	125,293	0 5 4	2,492,721	11 0 0
Wool ... ..	4,567,182	6 13 5	1,879,751	4 0 6	1,516,548	6 13 10
Agricultural Produce ... ..	194,350	0 5 8	264,277	0 11 3	127,704	0 11 3
Timber ... ..	8,024	0 0 3	12,707	0 0 8	15,653	0 1 4
Flax ... ..	...	...	...	...	8,137	0 0 9
Totals ... ..	11,399,021	16 13 1	2,282,028	4 17 9	4,160,763	18 7 2
YEAR 1869.						
Gold ... ..	5,363,759	7 10 10	309,053	0 12 9	2,341,592	9 17 5
Wool ... ..	3,235,091	4 11 0	3,162,522	6 10 4	1,371,230	0 15 7
Agricultural Produce ... ..	58,983	0 1 8	296,562	0 12 2	142,307	12 0
Timber ... ..	7,552	0 0 2	23,159	0 0 10	22,338	0 1 10
Flax ... ..	...	...	...	...	45,245	0 3 10
Totals ... ..	8,665,385	12 3 8	3,791,296	7 16 1	3,922,712	16 10 8
YEAR 1870.						
Gold ... ..	4,891,781	6 15 0	386,930	0 15 4	2,163,910	8 14 3
Wool ... ..	3,119,899	4 6 1	2,741,141	5 9 0	1,703,944	6 17 2
Agricultural Produce ... ..	99,898	0 2 9	165,894	0 6 7	183,472	0 14 9
Timber ... ..	1,003	...	22,037	0 0 10	18,323	0 1 6
Flax ... ..	...	...	...	...	132,578	0 10 8
Totals ... ..	8,112,581	11 3 10	3,316,002	6 11 9	4,202,227	16 10 8
YEAR 1871.						
Gold ... ..	5,423,687	7 4 1	353,356	0 13 7	2,788,368	10 8 10
Wool ... ..	4,287,011	5 13 1	4,748,160	9 2 10	1,606,144	6 0 3
Agricultural Produce ... ..	75,924	0 2 0	157,367	0 6 0	203,506	0 15 3
Timber ... ..	6,733	0 0 2	58,371	0 2 3	20,479	0 1 6
Flax ... ..	...	...	...	...	90,611	0 6 10
Totals ... ..	9,793,355	12 19 4	5,317,254	10 4 8	4,709,108	17 12 8
YEAR 1872.						
Gold ... ..	4,644,434	6 0 6	454,468	0 16 10	1,730,992	6 3 10
Wool ... ..	4,260,801	5 10 6	3,342,900	6 3 11	2,537,919	9 1 6
Agricultural Produce ... ..	104,323	0 2 8	210,065	0 7 9	205,654	0 14 8
Timber ... ..	1,515	...	36,160	0 1 4	27,373	0 1 11
Flax ... ..	...	...	...	...	99,405	0 7 1
Totals ... ..	9,011,073	11 13 8	4,043,593	7 9 10	4,601,343	16 9 0
YEAR 1873.						
Gold ... ..	4,632,941	5 17 2	443,429	0 15 9	1,987,425	6 14 3
Wool ... ..	4,800,205	6 1 8	2,201,910	3 18 7	2,702,471	9 2 7
Agricultural Produce ... ..	91,982	0 2 3	242,529	0 8 7	164,950	0 11 1
Timber ... ..	1,069	...	54,999	0 1 1	44,390	0 2 11
Flax ... ..	...	...	...	...	143,799	0 9 8
Totals ... ..	9,535,197	12 1 1	2,942,867	5 4 0	5,043,035	17 0 6

Table Y.—*continued.*RETURN showing the VALUE of GOLD, WOOL, GRAIN, &c.—*continued.*

ARTICLES.	YEAR 1874.					
	Victoria.		New South Wales.		New Zealand.	
	Value.	Rate.	Value.	Rate.	Value.	Rate.
Gold ... ..	£	£ s. d.	£	£ s. d.	£	£ s. d.
Gold ... ..	3,617,261	4 9 5	154,949	0 5 3	1,505,331	4 8 0
Wool ... ..	4,996,783	6 3 7	5,010,125	8 11 5	2,331,696	8 5 7
Agricultural Produce ... ..	102,991	0 2 6	289,322	0 9 10	337,537	0 19 8
Timber ... ..	9,792	0 0 2	52,841	0 1 9	47,455	0 2 9
Flax ... ..	...	...	...	...	37,690	0 2 2
Totals ... ..	8,726,827	10 15 8	5,507,237	9 8 3	4,759,709	13 18 2
YEAR 1875.						
Gold ... ..	2,841,037	3 9 0	11,914	0 0 4	1,407,769	3 14 10
Wool ... ..	4,694,139	5 14 0	5,651,643	9 6 3	3,393,155	9 0 9
Agricultural Produce ... ..	137,993	0 3 4	209,515	0 6 10	254,978	0 13 6
Timber ... ..	21,713	0 0 6	69,839	0 2 3	40,137	0 2 1
Flax ... ..	...	...	...	...	11,742	0 0 7
Totals ... ..	7,694,882	9 6 10	5,942,911	9 15 8	5,112,781	13 11 9
Gold, the produce of the Colony, coined in the Colony, not included in the above.						
AVERAGE OF 9 YEARS.						
Gold ... ..	4,864,819	6 12 7	263,223	0 10 1	2,126,931	8 3 4
Wool ... ..	4,180,080	5 11 6	3,383,274	6 6 7	2,138,746	7 11 3
Agricultural Produce ... ..	109,935	0 2 11	226,048	0 8 7	184,182	0 12 10
Timber ... ..	6,706	0 0 1	38,628	0 1 3	28,028	0 1 11
Flax ... ..	...	...	...	...	63,718	0 4 8
Totals ... ..	9,161,540	12 7 1	3,911,173	7 6 6	4,541,605	16 14 0