

1875.

NEW ZEALAND.

RECEIPTS AND EXPENDITURE UNDER "THE IMMIGRATION
AND PUBLIC WORKS LOAN ACTS, 1870-74,"

DURING FINANCIAL YEAR ENDED 30TH JUNE, 1875.

*Presented to both Houses of the General Assembly pursuant to Section 17 of "The Immigration and Public Works Loan Act, 1870."*ACCOUNT of MONEYS raised, under "The Immigration and Public Works Loan Acts, 1870-74,"
and of the Expenditure thereof, during the Financial Year ended 30th June, 1875.

RECEIPTS.

	£	s.	d.	£	s.	d.	£	s.	d.
SALES OF DEBENTURES,—									
In England—									
Four and a half per cents. sold at 98 ...	£1,470,000	0	0						
Add discount	30,000	0	0						
				1,500,000	0	0			
Four and a half per cents. sold at 94 ...	£1,936,964	0	0						
Add discount	123,636	0	0						
				2,060,600	0	0			
Four and a half per cents. sold at 94—									
Fourteen per cent. of £1,939,400 being balance of £4,000,000									
Loan				271,516	0	0			
In New Zealand—									
Four and a half per cents. sold at 97 ...	£873	0	0						
Add discount	27	0	0						
				900	0	0			
On account of £14,900				14,453	0	0			
							3,847,469	0	0
MOIETY OF STAMP DUTIES, transferred from Consolidated Fund,—									
Auckland				8,153	10	0			
Taranaki				527	19	10			
Wellington				8,228	18	0			
Hawke's Bay				2,820	1	7			
Nelson				2,683	14	2			
Marlborough				404	6	1			
Canterbury				11,506	18	8			
Westland				1,557	9	9			
Otago				19,436	2	1			
							55,319	0	2
INTEREST ACCOUNT,—									
Bank of New Zealand, London—									
Interest on Balances to 31st December, 1874				3,999	12	3			
Interest on overdue Instalments from Tenderers for De-									
bentures				3	11	10			
Kanieri Water Race Company—									
Interest on Advances to 9th March, 1875				348	1	7			
Hibernian Water Race Company—									
Interest on Advances to 19th March, 1875				105	0	0			
New River Water Race Company—									
Interest on Advances to 19th March, 1875				164	6	8			
Arrow Water Race Company—									
Interest on Advances to 1st April, 1875				42	18	0			
Greymouth Corporation—									
Interest on Loan to 1st May, 1875				150	1	0			
J. Brogden and Sons—									
Interest on Promissory Notes to 28th March, 1874				434	11	0			
Interest on Mortgage on the Ngatitamainu Block, half-year									
to 31st December, 1874				8	15	0			
							5,256	17	4
SALES OF ALLOTMENTS at Eketahuna, and Mauriceville, Province of									
Wellington							233	17	6
RECOVERIES IN REDUCTION OF EXPENDITURE,—									
Public Works—									
Vote No. 55—Liabilities of 1873-74				2	8	0			
Vote No. 56—Head Office				1,052	1	2			
Vote No. 60—Railways, North Island				50	0	0			
Vote No. 61—Railways, Middle Island				20	14	8			
							1,125	3	10
Carried forward							1,125	3	10
							3,908,278	15	0

RECEIPTS—continued.

	Brought forward ...	£	s.	d.	£	s.	d.	£	s.	d.
Railways—					1,125	3	10	3,908,278	15	0
Auckland—										
Kaipara to Auckland ...	£4	7	5							
Auckland to Mercer ...	41,124	14	5							
Mercer to Newcastle ...	3,932	1	11							
Newcastle Southwards ...	24	16	3							
					45,086	0	0			
Hawke's Bay—										
Napier to Waipukurau ...	£55	8	8		55	8	8			
Taranaki—										
Waitara to Patea... ..	£40	8	0		40	8	0			
Wellington—										
Wanganui to Manawatu ...	£1,821	6	9							
Manawatu to Foxton ...	5,525	18	8							
Wellington to Masterton ...	233	13	7		7,580	19	0			
Nelson—										
Nelson to Foxhill ...	£455	1	10							
Westport to Mount Rochfort ...	187	4	1		642	5	11			
Marlborough—										
Picton to Blenheim ...	£222	10	1		222	10	1			
Canterbury—										
Kowai to Addington ...	£13,471	9	6							
Selwyn to Rakaia ...	50	11	0							
Rakaia to Ashburton ...	12	12	2							
Ashburton to Temuka ...	43	19	1							
Temuka to Timaru ...	23,960	14	1							
Waitaki Bridge ...	82	4	2							
Canterbury Branch Lines ...	10,918	6	1		48,539	16	1			
Westland—										
Brunner to Greymouth ...	£150	2	11							
Roads ...	58	0	0		208	2	11			
Otago—										
Waitaki to Moeraki ...	£350	16	6							
Moeraki to Dunedin ...	24	16	6							
Dunedin to Clutha ...	26,639	15	1							
Clutha to Mataura ...	81	17	7							
Mataura to Invercargill ...	471	3	0							
Winton to Kingston ...	599	7	9							
Tokomairiro to Lawrence ...	311	17	9							
Dunedin to Port Chalmers... ..	7,526	14	0		36,006	8	2			
Surveys ...					41	17	0			
General Account ...					94,275	19	3			
								232,699	15	1
Immigration—										
Vote No. 67 ...					26	6	5			
Vote No. 68 ...					42,150	18	2			
								42,177	4	7
Roads, North Island ...								27,046	17	8
Purchase of Lands, North Island—										
“Immigration and Public Works Loan Act, 1873”—										
Vote No. 62, Land Purchase Officers ...					13	6	8			
Auckland ...	1,252	15	0							
Wellington ...	283	6	8		1,536	1	8			
								1,549	8	4
Water Supply on Gold Fields ...								261	2	11
Telegraph Extension ...								582	2	1
Greymouth Protective Works ...								750	0	0
Charges and Expenses of Raising ...								1	0	0
Transfer from General Purposes Loan in repayment of Interest and Sinking Fund paid in 1871-73 ...										
Advances from Consolidated Fund to meet payment of Interest and Sinking Fund due in London to 15th July, 1875 ...								277,163	4	7
TEMPORARY ADVANCES—										
Bank of England ...								890,000	0	0
Drafts on Crown Agents, London ...					1,147,812	10	0			
Add Discount ...					2,187	10	0			
								1,150,000	0	0
BALANCE ON 30TH JUNE, 1874,—										
Cash in the Public Account ...								144,304	15	6
Advances to be accounted for—										
Colonial ...					40,564	7	10			
Foreign ...					83,173	18	0			
								123,738	5	10
								268,043	1	4
								£6,943,177	15	5

DISBURSEMENTS—continued.

				£	s.	d.	£	s.	d.	£	s.	d.
Brought forward				...	...	...	492,148	12	6	636,564	4	3
RAILWAYS—continued.												
Hawke's Bay—												
Napier to Waipukurau	...	...	...	120,538	2	3						
Waipukurau to Manawatu	...	...	...	4,135	3	6						
							124,673	5	9			
Middle Island—												
Nelson—												
Nelson to Foxhill	...	...	...	47,290	7	9						
Foxhill to Brunner	...	...	...	445	8	11						
Westport to Mount Rochfort	...	...	...	48,547	0	7						
Nelson South-West Gold Fields Roads	...	...	...	6,640	9	3						
							102,923	6	6			
Marlborough—												
Pictou to Blenheim	...	...	...	...	...	...				32,870	10	6
Canterbury—												
Kowai to Addington	...	...	...	27,166	8	2						
Selwyn to Rakaia	...	...	...	3,886	6	7						
Rakaia to Ashburton	...	...	...	21,183	8	10						
Ashburton to Temuka	...	...	...	115,381	1	6						
Temuka to Timaru	...	...	...	44,472	0	8						
Timaru to Waitaki	...	...	...	25,440	1	0						
Canterbury Branch Lines	...	...	...	85,314	6	1						
Waitaki Bridge	...	...	...	9,371	7	6						
							332,215	0	4			
Westland—												
Brunner to Greymouth	...	...	£47,445	3	0							
Expenditure in excess of Appropriation, transferred to Unauthorized	...	...	3,668	10	5							
							43,776	12	7			
Roads	...	...	22,762	16	10							
Roads, Hokitika to Christchurch	...	...	14,403	3	5							
							37,166	0	3			
							80,942	12	10			
Otago—												
Waitaki Bridge	...	...	...	9,371	7	7						
Waitaki to Moeraki	...	...	...	143,829	8	0						
Moeraki to Dunedin	...	...	...	76,974	1	7						
Dunedin to Clutha	...	...	£111,640	4	11							
Expenditure in excess of Appropriations, transferred to Unauthorized	...	...	8,742	14	4							
							102,897	10	7			
Clutha to Mataura	...	...	...	46,336	19	9						
Mataura to Invercargill	...	...	£49,611	5	9							
Expenditure in excess of Appropriation, transferred to Unauthorized	...	...	214	12	3							
							49,396	13	6			
Winton to Kingston	...	...	...	80,568	4	10						
Tokomairiro to Lawrence	...	...	...	36,290	11	4						
Dunedin to Port Chalmers	...	...	124,378	2	8							
Expenditure in excess of Appropriation, transferred to Unauthorized	...	...	6,638	15	2							
							117,739	7	6			
							663,404	4	8			
Surveys	...	...	...	...	...	...				2,775	10	3
General Account	...	...	...	...	...	...				197,419	9	8
Lines opened for Traffic—												
Balances transferred to credit of New Account—												
Auckland to Mercer	...	...	...	710	1	7						
Wellington to Masterton	...	...	...	334	5	0						
Manawatu to Foxton	...	...	...	127	11	2						
							1,171	17	9			
							2,080,544	10	9			
ROADS, NORTH ISLAND,—												
Mangarei Bridge	...	...	...	...	...	...				5,848	14	8
Waikato	...	...	...	...	...	...				2,864	12	7
Bay of Plenty	...	...	...	...	...	...				10,120	9	11
Bay of Islands	...	...	...	...	...	...				10,876	1	6
Taupo to Auckland	...	...	...	...	...	...				648	13	10
Poverty Bay to Auckland	...	...	...	...	...	...				1,725	6	8
Taupo to Hawke's Bay	...	...	...	...	...	...				3,683	1	3
Poverty Bay to Hawke's Bay	...	...	...	...	...	...				229	14	9
Seventy-Mile Bush, Hawke's Bay	...	...	...	...	...	...				5,210	1	2
Napier to Patea	...	...	...	...	...	...				562	10	6
Hawera to Waitara	...	...	...	...	...	...				3,530	9	11
Waitara to Patea	...	...	...	...	...	...				8,000	19	0
Patea to Wanganui	...	...	...	...	...	...				1,471	14	3
Manawatu	...	...	...	...	...	...				8,226	11	10
Wanganui to Taupo	...	...	...	...	...	...				843	10	3
Seventy-Mile Bush, Wellington	...	...	...	...	...	...				28,192	17	9
Manawatu Tramway	...	...	...	...	...	...				1,263	7	10
Hutt to Lowry Bay	...	...	...	...	...	...				290	0	0
										93,588	17	8
Carried forward				...	...	...	...	...	...	2,760,697	12	8

DISBURSEMENTS—continued.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ...	...	...	...	...	...	...	2,760,697	12	8
WATER SUPPLY ON GOLD FIELDS,—									
General Charges ...				50	11	11			
Auckland ...	11,772	2	9						
Nelson ...	12,503	9	9						
Westland ...	52,266	1	5						
Otago ...	32,371	16	2						
				108,913	10	1			
PURCHASE OF LAND IN NORTH ISLAND,—									
“Immigration and Public Works Loan Act, 1873,—”									
General Charges ...				240	9	4			
Auckland ...	72,320	12	7						
Taranaki ...	10,985	4	5						
Wellington ...	22,108	4	9						
Hawke's Bay ...	5,065	9	7						
				110,479	11	4			
Advances to Native Lands Act Account, under section 7 of “The Appropriation Act, 1874” ...				8,000	0	0			
							118,720	0	8
AIDS TO WORKS ON GOLD FIELDS,—									
Advances to Province of Auckland under section 18 of “The Immigration and Public Works Act, 1874” ...							15,000	0	0
TELEGRAPH EXTENSION ...							61,746	15	3
COAL PROSPECTING ...							2,669	16	1
LIGHTHOUSES ...							428	7	6
PAYMENTS under section 45 of “The Immigration and Public Works Act, 1870” ...							1,500	0	0
PAYMENTS under section 93 of “The Immigration and Public Works Act, 1870” ...							1,467	7	1
CHARGES AND EXPENSES OF RAISING THE LOANS,—									
Discount—									
On sales of Debentures ...	153,663	0	0						
On Instalments paid up before due date ...	19,965	12	5						
On Drafts on the Crown Agents ...	2,187	10	0						
				175,816	2	5			
Commission and Brokerage ...				96,766	0	0			
Stamp Duty ...				1,879	12	6			
Advertising, Printing, Telegrams, &c. ...				1,776	4	9			
							276,237	19	8
INTEREST received on Credit Balances New Zealand Public Account, London, &c., transferred to Consolidated Fund ...							28,462	12	10
REFUNDS OF STAMP DUTIES,—									
Auckland ...							7	7	0
Wellington ...							7	11	4
Hawke's Bay ...							4	7	0
Nelson ...							4	15	0
Canterbury ...							76	17	0
Otago ...							77	7	6
							178	4	10
ADVANCES to New Zealand Settlements Acts Account under section 5 of “The Appropriation Act, 1872” ...							13,000	0	0
UNAUTHORIZED EXPENDITURE,—									
In excess of Appropriations—									
Vote No. 67—Agent-General's Department—									
Amount expended ...			£12,756	12	8				
Amount voted ...	£12,065	0	0						
Credits ...	26	6	5						
			12,091	6	5				
				665	6	3			
Vote No. 68—Immigration—									
Amount expended ...			£581,017	5	2				
Amount voted ...	£463,746	7	0						
Credits ...	42,150	18	2						
			505,897	5	2				
				75,120	0	0			
Vote No. 69—Liabilities on completion of Immigration and Quarantine Depôts—									
Amount expended ...			£4,502	4	0				
Amount voted ...			4,000	0	0				
				502	4	0			
Railways—									
Auckland to Mercer Railway—									
Amount expended ...			£391,820	3	0				
Amount voted ...	£344,000	0	0						
Credits ...	41,995	6	8						
			385,995	6	8				
				5,824	16	4			
				82,112	6	7			
Carried forward ...							3,389,072	18	7

DISBURSEMENTS—continued.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ...	82,112	6	7	...	...	...	3,389,072	18	7
UNAUTHORIZED EXPENDITURE—continued.									
Brunner to Greymouth Railway—									
Amount expended ...	£88,310	12	7						
Amount voted ...	£84,400	0	0						
Credits ...	242	2	2						
	84,642	2	2						
				3,668	10	5			
Dunedin to Port Chalmers Railway—									
Amount expended ...	£224,781	9	2						
Amount voted ...	£210,000	0	0						
Credits ...	8,142	14	0						
	218,142	14	0						
				6,638	15	2			
Mataura to Invercargill Railway—									
Amount expended ...	£149,127	8	0						
Amount voted ...	£148,000	0	0						
Credits ...	912	15	9						
	148,912	15	9						
				214	12	3			
Dunedin to Clutha Railway—									
Amount expended ...	£363,617	18	5						
Amount voted ...	£326,000	0	0						
Credits ...	28,875	4	1						
	354,875	4	1						
				8,742	14	4			
Services not provided for—							101,376	18	9
Temporary advances to New Zealand Settlements Acts Account ...	2,500	0	0						
Temporary advances to Railways opened for traffic (General Account) ...	3,000	0	0						
Agent-General's Department ...	139	6	5						
							5,639	6	5
									107,016 5 2
TEMPORARY ADVANCES REPAID,—									
Bank of England ...	610,000	0	0						
Consolidated Fund ...	150,000	0	0						
							760,000	0	0
									760,000 0 0
DRAFTS ON CROWN AGENTS RETIRED ...									500,000 0 0
Total Disbursements ...									4,756,089 3 9
BALANCE ON 30TH JUNE, 1875,—									
Cash in the Public Account ...							2,126,572	18	2
Advances to be accounted for—									
Colonial ...	35,050	17	11						
Foreign ...	25,464	15	7						
							60,515	13	6
									2,187,088 11 8
									£6,943,177 15 5

STATEMENT of ADVANCES OUTSTANDING on 30th June, 1875, on Account of the Immigration and Public Works Loan, specifying the Items against which such Advances were issued.

	£	s.	d.	£	s.	d.	£	s.	d.
BALANCES OF ADVANCES, 1874-75,—									
Reserve Vote 84—Introduction of Immigrants ...							2	6	0
Financial Year ended 30th June, 1875—									
Vote 68—Immigration Services ...	7,516	5	7						
Vote 69—Liabilities on completion of Depôts, &c. ...	0	15	6						
Railways—							7,517	1	1
Auckland to Mercer ...	134	14	4						
Mercer to Newcastle ...	2,024	1	11						
Napier to Waipukurau ...	7	16	4						
Waipukurau to Manawatu ...	3	9	2						
Waitara to Patea ...	311	11	3						
Wanganui to Manawatu ...	915	16	2						
Manawatu to Foxton ...	610	12	0						
Wellington to Masterton ...	178	11	9						
Brunner to Greymouth ...	120	4	2						
Westport to Mount Rochfort... ..	102	13	10						
Nelson South-West Gold Fields Roads... ..	22	14	8						
Canterbury Branch Lines ...	21	14	6						
Hokitika to Malvern ...	8	13	4						
Westland Roads ...	288	17	0						
Hokitika to Christchurch ...	291	10	10						
Carried forward ...	4,908	6	11				7,519	7	1

STATEMENT of ADVANCES OUTSTANDING on 30th June, 1875, on Account of the Immigration and Public Works Loan—*continued.*

		£	s.	d.	£	s.	d.	£	s.	d.
	Brought forward	...	...	...	4,908	6	11	7,519	7	1
BALANCES OF ADVANCES, 1873-74— <i>continued.</i>										
Railways— <i>continued.</i>										
	Waitaki to Moeraki	...	...	...	164	7	11			
	Moeraki to Dunedin	...	...	...	185	2	5			
	Dunedin to Clutha	...	...	...	528	9	1			
	Clutha to Mataura	...	...	...	7	8	7			
	Mataura to Invercargill	...	...	...	3	12	8			
	Tokomairiro to Lawrence	...	...	...	85	9	1			
	Winton to Kingston	...	...	...	28	12	4			
	General Account	...	...	...	309	4	7			
	Surveys under section 10, "Railways Act, 1872"	...	...	...	45	12	7			
					6,220	13	7			
Deduct Credit Balances—										
	Auckland to Mercer	...	...	£134 14 4						
	Surveys, section 10, "Railways Act, 1872"	...	...	45 12 7						
					180	6	11			
								6,040	6	8
	Roads, North Island	...	...	...				2,073	9	0
	Water Supply on Gold Fields	...	...	...				1,434	3	7
Purchase of Lands, North Island—										
	"Immigration and Public Works Loan Act, 1870"	...	...	...	1,803	16	0			
	"Immigration and Public Works Loan Act, 1873"—									
	Auckland	...	...	£13,560 16 11						
	Wellington	...	...	131 1 7						
	Taranaki	...	...	190 18 11	13,882	17	5			
								15,686	13	5
	Lighthouses	...	...	...				27	1	2
	Telegraphs	...	...	...				1,299	12	6
	Unauthorized	...	...	...				300	6	6
	General Imprest Account	...	...	...				669	18	0
	Total	...	...	...						£35,050 17 11

Treasury, Wellington, 26th August, 1875.

JAMES C. GAVIN,
Accountant to the Treasury.

THE account of the Receipts and Expenditure under the Immigration and Public Works Loan Acts (1870-1874) during the Financial Year 1874-75, has been audited and found correct with the following exceptions, viz.,—

1. A sum of £82 4s. 2d. recovered on account of Waitaki Bridge, all credited to Canterbury, instead of being divided between Canterbury and Otago.
2. A sum of £22 credited to Land Purchases, Auckland, 1873, instead of Land Purchases, 1870.

4th October, 1875.

CHARLES KNIGHT,
Commissioner of Audit.