Loan Agents' letter below.

1875.		Cr.									£	8.	d.
March	19.	Sundry	subscribers,	discount a	t 5 per	cent.	on pa	yments	made i	n full			
		thi	s day, on £51,	000 scrip,	as per co	ontra	-			•	423	5	7
39	2 0.	Ditto	•	£4,300	•		ditto			ditto	35	4	3
"	22 .	Ditto		13,900			ditto			ditto	110	15	9
"	23 .	Ditto		7,700			ditto			ditto	60	12	3
"	24 .	Ditto		5,200			ditto			ditto	40	6	7
"	25 .	Ditto		4,900			ditto			ditto	37	10	0
"	27.	Ditto	•	5,900			ditto			ditto	43	16	11
"	30.	Ditto		56,500			ditto			ditto	400		9
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April		Ditto		24,200			ditto			ditto	166	2	5
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											£2,144,528	5	0
D C Tryy									,			_	
Tandan Chh Annil 1075							P. G. JULYAN, W. C. SARGEAUNT, Loan Agents.						
London, 6th April, 1875.								W. C.	DARGEAU	UNT,)	J		

No. 4.

The Hon. Sir J. Vogel to the Hon. the Acting Colonial Treasurer.

7, Westminster Chambers, Victoria Street, Westminster, S.W., 6th April, 1875.

SIR,—

In continuation of my letter (No. 39.) of 18th March, I have the honor to forward to you See enclosures in copy of further correspondence respecting the recent loan negotiations.

2. I do not send to you a copy of the letter of 19th March, to which I refer in mine of 25th March, because I presume that the original has been forwarded to the colony, and that you will be able to obtain it from the Colonial Secretary's Department; but a copy of the covering letter to me is appended hereto.

3. A copy of the letter of Sir P. G. Julyan, covering the draft report and the copy of a signed document, upon which I commented in mine of 18th March, was not sent to you by the last mail, because I was not then aware how far I was entitled to regard it as other than private; but, as you will see, all difficulty upon that point has now been removed.

The Hon. the Acting Colonial Treasurer, New Zealand.

I have, &c., JULIUS VOGEL.

No. 5.

The LOAN AGENTS to the Hon. the COLONIAL SECRETARY.

London, 16th April, 1875. SIR,-Adverting to our letter of the 19th ultimo, we have the honor to transmit to you, for the information of the Government of New Zealand, copy of correspondence which has passed between Mr. Vogel and ourselves respecting recent negotiations for the disposal of the Four Million Loan.

We regret the necessity which has rendered it necessary for us to trouble the Government of New

Zealand with this correspondence.

We have, &c.,
P. G. JULYAN.
I. E. FEATHERSTON. W. C. SARGEAUNT.

The Hon. the Colonial Secretary, New Zealand.

Enclosure 1 in No. 5.

Sir P. G. JULYAN to the Hon. Sir J. VOGEL.

Spring Gardens, 17th March, 1875. MY DEAR SIR,—

After conferring together as to what form of report should be made to the Government of New Zealand on our late negotiation of the Four Million Loan, Featherston, Sargeaunt, and myself have agreed as to what we consider will fairly represent the facts, and we have drafted the enclosed

report, which we shall be glad to learn you are prepared to unite with us in signing.

We felt that it was due to you that we should abstain from giving expression in this report to views upon which, as you are fully aware, material differences of opinion existed, and we have therefore thought it advisable to place those views on record in a supplementary letter, of which a copy is also enclosed, and in which we shall only be too glad to learn that you can see your way to join.

Be good enough to return the draft, with any observations you may have to make on it, at your early convenience; or if you prefer a personal conference with your co-Agents on the subject, I am sure they will be willing to meet your wishes in the matter at any hour you may name.

I have, &c.

The Hon. Sir J. Vogel.

P. G. JULYAN.