

11. The Agents subscribing these presents on behalf of the parties of the first part are not to be individually and personally responsible in any way under these presents.

As witness the hands of three of the said Agents, on behalf of the said parties of the first part, and the hands of the said parties of the second part.

JULIUS VOGEL.
W. C. SARGEANT.
I. E. FEATHERSTON.
N. M. ROTHSCHILD AND SONS.

Witness to the signatures of all parties, the alterations against which I have written my initials having been first made.

JNO. MACKRELL,
Solicitor, 21, Cannon Street, London.

Enclosure 2 in No. 1.

NEW ZEALAND $4\frac{1}{2}$ PER CENT. 5/30 DEBENTURE LOAN OF £4,000,000.

STATEMENT showing AMOUNT RECEIVED on Account of the above LOAN from 10th to 18th MARCH, 1875, both days inclusive.

| 1875. | DR. | | £ | s. | d. |
|-----------|--|--------|----------|-------------------|-------------|
| March 10. | Amount paid to Bank of New Zealand by Messrs. Rothschild, being 14 per cent. on £4,000,000 | ... .. | £560,000 | | |
| | Less Commission, at 2 per cent. | ... .. | 80,000 | | |
| | | | | 480,000 | 0 0 |
| | Amount paid to Bank of New Zealand by Messrs. Rothschild on scrip for £1,636,200, paid up in full at 80 per cent. | ... .. |  | 1,308,960 | 0 0 |
| " 11. | Sundry subscribers on scrip for £72,000, paid up in full at 80 per cent. | ... .. |  | 57,600 | 0 0 |
| " 12. | Ditto ditto 86,500, at 80 per cent. | ... .. |  | 69,200 | 0 0 |
| " 13. | Ditto ditto 30,400 ditto | ... .. |  | 24,320 | 0 0 |
| " 15. | Ditto ditto 26,600 ditto | ... .. |  | 21,280 | 0 0 |
| " 16. | Ditto ditto 29,500 ditto | ... .. |  | 23,600 | 0 0 |
| " 17. | Ditto ditto 6,600 ditto | ... .. |  | 5,280 | 0 0 |
| " 18. | Ditto ditto 17,400 ditto | ... .. |  | 13,920 | 0 0 |
| | | | | <u>£2,004,160</u> | <u>0 0</u> |
| 1875. | CR. | | | £ | s. d. |
| March 10. | Messrs. Rothschild, discount at 1 per cent. on payment of 80 per cent. in full, on scrip for £1,636,200, as per contra | ... .. |  | 16,362 | 0 0 |
| " 11. | Sundry subscribers, discount at 5 per cent. on payments made in full this day on £72,000 scrip, as per contra | ... .. |  | 661 | 7 1 |
| " 12. | Ditto ditto £86,500 ditto ditto | ... .. |  | 785 | 10 0 |
| " 13. | Ditto ditto 30,400 ditto ditto | ... .. |  | 272 | 11 9 |
| " 15. | Ditto ditto 26,600 ditto ditto | ... .. |  | 232 | 15 0 |
| " 16. | Ditto ditto 29,500 ditto ditto | ... .. |  | 254 | 15 4 |
| " 17. | Ditto ditto 6,600 ditto ditto | ... .. |  | 56 | 6 10 |
| " 18. | Ditto ditto 17,400 ditto ditto | ... .. |  | 146 | 9 0 |
| | | | | <u>£18,771</u> | <u>15 0</u> |
| | Balance | ... .. |  | 1,985,388 | 5 0 |
| | | | | <u>£2,004,160</u> | <u>0 0</u> |

London, 19th March, 1875.

P. G. JULYAN,
W. C. SARGEANT, } Loan Agents.

Enclosure 3 in No. 1.

ADVERTISEMENT.

NEW ZEALAND IMMIGRATION and PUBLIC WORKS LOAN, for £4,000,000.—The General Assembly of New Zealand in Parliament assembled has, by "The Immigration and Public Works Loan Act, 1874," authorized a loan of £4,000,000, of which £3,000,000 are for the construction of railways, £500,000 for other public works, and £500,000 for immigration.

Messrs. N. M. Rothschild and Sons have to announce that they are authorized to receive, at their office, subscriptions for this loan.

The loan is secured on the Consolidated Revenues of New Zealand, and will be raised on debentures representing £1,000, £500, £200, and £100 respectively, and bearing interest at the rate of $4\frac{1}{2}$ per cent. per annum, payable on the 1st February and 1st August in each year, at the offices of the Crown Agents for the Colonies in London, where the first dividend for five months' interest (viz., from the 1st March proximo to the 31st July), at $4\frac{1}{2}$ per cent. per annum, will be payable on the 1st August next, on a coupon attached to the provisional scrip.