

ACCOUNTS

OF THE

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,

FOR THE YEAR ENDED 30 JUNE, 1872.

LAI D BEFORE BOTH HOUSES OF THE GENERAL ASSEMBLY IN COMPLIANCE WITH THE
SIXTH SECTION OF "THE PUBLIC DEBTS SINKING FUNDS ACT, 1868."

WELLINGTON.

1872.

REPORT OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS, FOR THE YEAR ENDED 30TH JUNE, 1872.

No. 1.

Mr. FITZGERALD to the Hon. the SPEAKER of the House of Representatives.

SIR,—

Government Buildings, Wellington, 31st July, 1872.

In compliance with the 6th clause of "The Public Debts Sinking Funds Act, 1868," I have the honor to transmit to you, to lay before Parliament, the report of the Commissioners of the Public Debts Sinking Funds, and accompanying accounts, for the year ended 30th June, 1872.

I have, &c.,

JAMES EDWARD FITZGERALD.

Chairman of the Commissioners of the Public Debts Sinking Funds.

The Hon. the Speaker of the House of Representatives.

Enclosure in No. 1.

REPORT of the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS, for the year ended
30th June, 1872.

Wellington, 29th July, 1872.

IN compliance with the 6th clause of "The Public Debts Sinking Funds Act, 1868," the Commissioners of the Public Debts Sinking Funds have the honor to lay before Parliament the accompanying accounts for the year ended 30th June, 1872.

The only matter calling for remark is the state of the Sinking Funds of the Canterbury Loans, which, by "The Sinking Funds Act Amendment Act, 1871," and the Order in Council thereunder, gazetted 22nd December, 1871, were again brought under the operation of the Act of 1868.

On the 19th January last, the Commissioners wrote to Messrs. Cocks and Morrison, the trustees in London, enclosing copies of the Act and Order in Council, and requesting them to hand over to Messrs. Featherston and Julyan all the securities and cash in their possession belonging to the Sinking Funds of the Canterbury Loans, of which they are the trustees. A letter was at the same time sent to Messrs. Featherston and Julyan, requesting them to act as the agents of the Commissioners, which these gentlemen have consented to do. Mr. Marshman, the only remaining trustee, was communicated with at Christchurch, and, at the request of the Commissioners, wrote to his co-trustees, consenting to the arrangement. The Commissioners at the same time requested that the trustees in London would furnish complete accounts of the Sinking Funds in their hands to date. The Commissioners have received no accounts from the trustees in London, but Mr. Somers Cocks acquaints the Commissioners that he has been advised to take the opinion of counsel as to whether he is justified in handing over the securities in his possession. The Commissioners are still awaiting the result of the opinion.

I have, &c.,

JAMES EDWARD FITZGERALD.
Chairman.

DR. ACCOUNT CURRENT OF THE RECEIPTS AND DISBURSEMENTS
DURING THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
"NEW ZEALAND LOAN ACT, 1860."			
SINKING FUND AT 2 PER CENT. PER ANNUM :—			
On £93,100, half-year to 31 Dec., 1871	...	931 0 0	
INTEREST ON INVESTMENTS :—			
Treasury Bills at 4d. per cent. per diem,—			
On £3,100, half-year to 31 Dec., 1871	95 1 4		
8,350, one year to 31 March, 1872	509 7 0		
9,700, 1 April to 14 Dec., 1871	417 2 0		
Debentures of Defence Loan at 5½ per cent.—			
On £2,045, to 21 April, 1871	22 6 6		
21 April to 31 Dec., "	78 5 5		
1,025, 30 June to "	28 8 4		
20, 8 Sept. to "	0 6 10		
550, 18 Oct. to "	6 2 7		
9,700, 19 Dec. to "	17 10 9		
		1,174 10 9	
INVESTMENT REALIZED :—			
Share of Treasury Bill for £12,000, redeemed 14th December, 1871	...	9,700 0 0	11,805 10 9
"AUCKLAND LOAN ACT, 1863."			
INTEREST ON INVESTMENTS :—			
Debentures of Defence Loan at 5½ per cent.—			
On £775, to 21 April, 1871	21 7 3		
21 April to 31 Dec., "	29 13 2		
625, 30 June to "	17 6 7		
10, 8 Sept. to "	0 3 5		
		68 10 5	68 10 5
"WELLINGTON LOAN ACT, 1862."			
SINKING FUND AT 4 PER CENT. PER ANNUM :—			
On £2,000, half-year to 31st Dec., 1871	...	40 0 0	
INTEREST ON INVESTMENTS :—			
Debentures of Defence Loan at 5½ per cent.—			
On £520, to 21 April, 1871	11 14 2		
21 April to 31 Dec., "	19 18 0		
40, 30 June to "	1 2 2		
30, 18 Oct. to "	0 6 8		
70, 19 Dec. to "	1 5 4		
Treasury Bills,—			
On £700, 1 April to 14 Dec., 1871	30 2 0		
100, half-year to 31 "	3 1 4		
		67 9 8	
INVESTMENT REALIZED :—			
Share of Treasury Bill for £12,000, redeemed 14th Dec., 1871	...	700 0 0	807 9 8
"WELLINGTON LOAN ACT, 1866," No. 3.			
SINKING FUND AT 2 PER CENT. PER ANNUM :—			
On £13,500, half-year to 31 Dec., 1871	...	270 0 0	
INTEREST ON INVESTMENTS :—			
Treasury Bills at 4d. per cent. per diem,—			
On £300, 1 April to 14 Dec., 1871	12 18 0		
300, half-year to 31 "	9 4 0		
Debentures of Defence Loan at 5½ per cent.—			
On £535, to 21 April, 1871	6 2 0		
21 April to 31 Dec., "	20 9 7		
15, 30 June to "	0 8 4		
10, 8 Sept. to "	0 3 5		
20, 18 Oct. to "	0 4 6		
565, 19 Dec. to "	1 0 5		
Mortgages,—			
R. Robinson, on £250, to 14 Dec., 1871	17 11 4		
T. Robinson, on £150, to 3 April, 1872	30 2 0		
		98 3 7	
INVESTMENTS REALIZED :—			
R. Robinson's Mortgage paid off	250 0 0		
T. Robinson's "	150 0 0		
Share of Treasury Bill for £12,000, redeemed 14th Dec., 1871	300 0 0		
		700 0 0	1,068 3 7
Carried forward	...	...	13,749 14 5

REPORT OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS, FOR THE YEAR ENDED 30TH JUNE, 1872.

No. 1.

Mr. FITZGERALD to the Hon. the SPEAKER of the House of Representatives.

SIR,—

Government Buildings, Wellington, 31st July, 1872.

In compliance with the 6th clause of "The Public Debts Sinking Funds Act, 1868," I have the honor to transmit to you, to lay before Parliament, the report of the Commissioners of the Public Debts Sinking Funds, and accompanying accounts, for the year ended 30th June, 1872.

I have, &c.,

JAMES EDWARD FITZGERALD.

Chairman of the Commissioners of the Public Debts Sinking Funds.

The Hon. the Speaker of the House of Representatives.

Enclosure in No. 1.

REPORT of the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS, for the year ended
30th June, 1872.

Wellington, 29th July, 1872.

IN compliance with the 6th clause of "The Public Debts Sinking Funds Act, 1868," the Commissioners of the Public Debts Sinking Funds have the honor to lay before Parliament the accompanying accounts for the year ended 30th June, 1872.

The only matter calling for remark is the state of the Sinking Funds of the Canterbury Loans, which, by "The Sinking Funds Act Amendment Act, 1871," and the Order in Council thereunder, gazetted 22nd December, 1871, were again brought under the operation of the Act of 1868.

On the 19th January last, the Commissioners wrote to Messrs. Cocks and Morrison, the trustees in London, enclosing copies of the Act and Order in Council, and requesting them to hand over to Messrs. Featherston and Julyan all the securities and cash in their possession belonging to the Sinking Funds of the Canterbury Loans, of which they are the trustees. A letter was at the same time sent to Messrs. Featherston and Julyan, requesting them to act as the agents of the Commissioners, which these gentlemen have consented to do. Mr. Marshman, the only remaining trustee, was communicated with at Christchurch, and, at the request of the Commissioners, wrote to his co-trustees, consenting to the arrangement. The Commissioners at the same time requested that the trustees in London would furnish complete accounts of the Sinking Funds in their hands to date. The Commissioners have received no accounts from the trustees in London, but Mr. Somers Cocks acquaints the Commissioners that he has been advised to take the opinion of counsel as to whether he is justified in handing over the securities in his possession. The Commissioners are still awaiting the result of the opinion.

I have, &c.,

JAMES EDWARD FITZGERALD.

Chairman.

DB. ACCOUNT CURRENT OF THE RECEIPTS AND DISBURSEMENTS
DURING THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
"NEW ZEALAND LOAN ACT, 1860."			
SINKING FUND AT 2 PER CENT. PER ANNUM:—			
On £93,100, half-year to 31 Dec., 1871		931 0 0	
INTEREST ON INVESTMENTS:—			
Treasury Bills at 4d. per cent. per diem,—			
On £3,100, half-year to 31 Dec., 1871	95 1 4		
8,350, one year to 31 March, 1872	509 7 0		
9,700, 1 April to 14 Dec., 1871	417 2 0		
Debentures of Defence Loan at 5½ per cent.,—			
On £2,045, to 21 April, 1871	22 6 6		
" 21 April to 31 Dec., "	78 5 5		
1,025, 30 June to " "	28 8 4		
20, 8 Sept. to " "	0 6 10		
550, 18 Oct. to " "	6 2 7		
9,700, 19 Dec. to " "	17 10 9		
		1,174 10 9	
INVESTMENT REALIZED:—			
Share of Treasury Bill for £12,000, redeemed 14th December, 1871		9,700 0 0	11,805 10 9
"AUCKLAND LOAN ACT, 1863."			
INTEREST ON INVESTMENTS:—			
Debentures of Defence Loan at 5½ per cent.,—			
On £775, to 21 April, 1871	21 7 3		
" 21 April to 31 Dec., "	29 13 2		
625, 30 June to " "	17 6 7		
10, 8 Sept. to " "	0 3 5		
		68 10 5	68 10 5
"WELLINGTON LOAN ACT, 1862."			
SINKING FUND AT 4 PER CENT. PER ANNUM:—			
On £2,000, half-year to 31st Dec., 1871		40 0 0	
INTEREST ON INVESTMENTS:—			
Debentures of Defence Loan at 5½ per cent.,—			
On £520, to 21 April, 1871	11 14 2		
" 21 April to 31 Dec., "	19 18 0		
" 40, 30 June to " "	1 2 2		
30, 18 Oct. to " "	0 6 8		
70, 19 Dec. to " "	1 5 4		
Treasury Bills,—			
On £700, 1 April to 14 Dec., 1871	30 2 0		
100, half-year to 31 "	3 1 4		
		67 9 8	
INVESTMENT REALIZED:—			
Share of Treasury Bill for £12,000, redeemed 14th Dec., 1871		700 0 0	807 9 8
"WELLINGTON LOAN ACT, 1866," No. 3.			
SINKING FUND AT 2 PER CENT. PER ANNUM:—			
On £13,500, half-year to 31 Dec., 1871		270 0 0	
INTEREST ON INVESTMENTS:—			
Treasury Bills at 4d. per cent. per diem,—			
On £300, 1 April to 14 Dec., 1871	12 18 0		
300, half-year to 31 "	9 4 0		
Debentures of Defence Loan at 5½ per cent.,—			
On £535, to 21 April, 1871	6 2 0		
" 21 April to 31 Dec., "	20 9 7		
15, 30 June to " "	0 8 4		
10, 8 Sept. to " "	0 3 5		
20, 18 Oct. to " "	0 4 6		
565, 19 Dec. to " "	1 0 5		
Mortgages,—			
R. Robinson, on £250, to 14 Dec., 1871	17 11 4		
T. Robinson, on £150, to 3 April, 1872	30 2 0		
		98 3 7	
INVESTMENTS REALIZED:—			
R. Robinson's Mortgage paid off	250 0 0		
T. Robinson's "	150 0 0		
Share of Treasury Bill for £12,000, redeemed 14th Dec., 1871	300 0 0		
		700 0 0	1,068 3 7
Carried forward			13,749 14 5

OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,
THE 30TH JUNE, 1872.

CR.

DISBURSEMENTS.					£	s.	d.	£	s.	d.	£	s.	d.
"NEW ZEALAND LOAN ACT, 1860."													
INVESTMENTS :—													
Amounts contributed towards the purchase of Debentures of Defence													
Loan at par,—													
8 September, 1871	...	...	...	...	20	0	0						
18 October "	...	...	...	...	550	0	0						
19 December "	...	...	...	...	9,700	0	0						
21 March, 1872	...	...	...	...	1,100	0	0						
13 May "	...	...	...	...	30	0	0						
29 June "	...	...	...	...	100	0	0	11,500	0	0			
Amount contributed towards purchase at par of Debenture for £2,000 issued under Canterbury Rivers Act					...			300	0	0	11,800	0	0
"AUCKLAND LOAN ACT, 1863."													
INVESTMENTS :—													
Amounts contributed towards the purchase of Debentures of Defence													
Loan at par,—													
8 September, 1871	...	...	...	...	...			10	0	0			
13 May, 1872	...	...	...	...	...			10	0	0			
25 June, "	...	...	...	...	...			15	0	0			
29 June, "	...	...	...	...	...			35	0	0	70	0	0
"WELLINGTON LOAN ACT, 1862."													
INVESTMENTS :—													
Amounts contributed towards the purchase of Debentures of Defence													
Loan at par,—													
18 October, 1871	...	...	...	...	...			30	0	0			
19 December "	...	...	...	...	...			700	0	0			
13 May, 1872	...	...	...	...	...			60	0	0	790	0	0
"WELLINGTON LOAN ACT, 1866, No. 3."													
INVESTMENTS :—													
Amounts contributed towards the purchase of Debentures of Defence													
Loan at par,—													
8 September, 1871	...	...	...	...	10	0	0	...					
18 October "	...	...	...	...	20	0	0	...					
19 December "	...	...	...	...	565	0	0	...					
21 March, 1872	...	...	...	...	200	0	0	...					
13 May "	...	...	...	...	250	0	0	...					
29 June "	...	...	...	...	15	0	0	...					
								1,060	0	0	1,060	0	0
Carried forward					...			...			13,720	0	0

DE.

ACCOUNT CURRENT OF THE PUBLIC

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ..	...	...	13,749 14 5
" NELSON WATERWORKS LOAN ACT, 1864."			
SINKING FUND AT 2 PER CENT. PER ANNUM:—			
On £14,200, one year to 31 Dec., 1871 ... ..	...	284 0 0	
INTEREST ON INVESTMENTS:—			
Debentures of Defence Loan at 5½ per cent.,—			
On £1,730, to 21 April, 1871	32 18 5		
" 21 April to 31 Dec., "	66 4 3		
300, 30 June to " "	8 6 4		
40, 8 Sept. to " "	0 13 9		
		108 2 9	392 2 9
" OTAGO LOAN ORDINANCE, 1861-62."			
SINKING FUND AT 3 PER CENT. PER ANNUM:—			
On £40,100, one year to 30 June, 1871 ... ..	...	1,203 0 0	
INTEREST ON INVESTMENTS:—			
Dunedin Waterworks Debentures at 8 per cent.,—			
On £5,000, one year to 31 Jan., 1872	400 0 0		
Otago Harbour Loan Debentures at 8 per cent.,—			
On £3,250, one year to 30 April, 1872	260 0 0		
Treasury Bills at 4d. per cent. per diem,—			
On £800, 1 April to 14 Dec., 1871	34 8 0		
700, half-year to 31 " "	21 9 4		
Debentures of Defence Loan at 5½ per cent.,—			
On £1,060, to 21 April, 1871	25 11 4		
" 21 April to 31 Dec., "	40 11 5		
130, 26 June to " "	3 13 7		
20, 30 June to " "	0 11 1		
210, 8 Sept. to " "	3 12 2		
1,230, 31 Oct. to " "	11 6 1		
130, 18 Nov. to " "	0 16 10		
800, 19 Dec. to " "	1 8 11		
		803 8 9	
INVESTMENT REALIZED:—			
Share of Treasury Bill for £12,000, redeemed 14 Dec., 1871 ... ..	...	800 0 0	2,806 8 9
" OTAGO LOAN ORDINANCE, 1862."			
SINKING FUND AT 1 PER CENT. PER ANNUM:—			
On £117,700, one year to 30 June, 1871 ... ..	...	1,177 0 0	
INTEREST ON INVESTMENTS:—			
City of Dunedin Mortgage at 7 per cent.,—			
On £3,300, one year to 1 Jan., 1872	231 0 0		
Otago Harbour Loan Debentures at 8 per cent.,—			
On £3,900, one year to 1 May, 1872	312 0 0		
Treasury Bills at 4d. per cent. per diem,—			
On £100, 1 April to 14 Dec., 1871	4 6 0		
100, half-year to 31 " "	3 1 4		
Debentures of Defence Loan at 5½ per cent.,—			
On £1,920, to 21 April, 1871	48 16 0		
" 21 April to 31 Dec., "	73 9 9		
150, 26 June to " "	4 5 0		
10, 30 June to " "	0 5 7		
140, 8 Sept. to " "	2 8 1		
1,170, 31 Oct. to " "	10 15 1		
160, 18 Nov. to " "	1 0 8		
100, 19 Dec. to " "	0 3 7		
		691 11 1	
INVESTMENT REALIZED:—			
Share of Treasury Bill for £12,000, redeemed 14 Dec., 1871 ... ..	...	100 0 0	1,968 11 1
" OTAGO HARBOUR LOAN ORDINANCE, 1862."			
SINKING FUND AT 3 PER CENT. PER ANNUM:—			
On £44,100, one year to 31 Oct., 1871 ... ..	...	1,323 0 0	
INTEREST ON INVESTMENTS:—			
City of Dunedin Mortgage 7 per cent.,—			
On £1,650, 22 Nov., 1870, to 22 May, 1872	173 5 0		
Otago Harbour Loan Debentures 8 per cent.,—			
On £2,600, one year to 30 April, 1872	208 0 0		
Defence Loan Debentures at 5½ per cent.,—			
On £1,795, to 21 April, 1871	25 13 6		
" 21 April to 31 Dec., "	68 14 0		
160, 26 June to " "	4 10 8		
75, 30 June to " "	2 1 7		
90, 8 Sept. to " "	1 10 11		
140, 18 Nov. to " "	0 18 2		
235, 19 Dec. to " "	0 8 6		
		485 2 4	
Carried forward	485 2 4	1,323 0 0	18,916 17 0

DEBTS SINKING FUNDS—*continued.*

DISBURSEMENTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ..	...	...	13,720 0 0
"NELSON WATERWORKS LOAN ACT, 1864."			
INVESTMENTS :—			
Amounts contributed towards the purchase of Debentures of Defence			
Loan at par,—			
8 September, 1871	40 0 0		
25 June, 1872	15 0 0		
29 June "	45 0 0		
		100 0 0	
Amount contributed towards purchase of Debentures for £2,000 issued under Canterbury Rivers Act ... ..	...	300 0 0	400 0 0
"OTAGO LOAN ORDINANCE, 1861-62."			
INVESTMENTS :—			
Amounts contributed towards the purchase of Debentures of Defence			
Loan at par,—			
8 September, 1871	210 0 0		
31 October "	1,230 0 0		
18 November "	130 0 0		
19 December "	800 0 0		
13 May, 1872	260 0 0		
25 June "	130 0 0		
29 June "	50 0 0		
		2,810 0 0	2,810 0 0
"OTAGO LOAN ORDINANCE, 1862."			
INVESTMENTS :—			
Amounts contributed towards the purchase of Debentures of Defence			
Loan at par,—			
8 September, 1871	140 0 0		
31 October "	1,170 0 0		
18 November "	160 0 0		
19 December "	100 0 0		
13 May, 1872	170 0 0		
25 June "	160 0 0		
29 June "	50 0 0		
		1,950 0 0	1,950 0 0
"OTAGO HARBOUR LOAN ORDINANCE, 1862."			
INVESTMENTS :—			
Amounts contributed towards the purchase of Debentures of Defence			
Loan at par,—			
8 September, 1871	90 0 0		
18 November "	140 0 0		
19 December "	235 0 0		
21 March, 1872	1,300 0 0		
13 May "	150 0 0		
25 June "	160 0 0		
29 June "	55 0 0		
		2,130 0 0	
Amount contributed towards the purchase of Debenture for £2,000 issued under Canterbury Rivers Act ... ..	...	100 0 0	2,230 0 0
Carried forward ... ..	...	...	21,100 0 0

REPORT OF THE COMMISSIONERS OF

DR.

ACCOUNT CURRENT OF THE PUBLIC

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward	485 2 4	1,323 0 0	18,916 17 0
" OTAGO HARBOUR LOAN ORDINANCE, 1862,"— <i>continued.</i>			
INTEREST ON INVESTMENTS— <i>continued</i> :—			
Treasury Bills at 4d. per cent. per diem,—			
On £200, 1 April to 14 Dec., 1871	8 12 0		
2,700, half-year to " "	82 16 0		
Otago Public Buildings Loan Debentures at 8 per cent.,—			
On £1,525, one year to 1 April, 1872	122 0 0		
		698 10 4	
INVESTMENT REALIZED :—			
Share of Treasury Bill for £12,000, redeemed 14 Dec., 1871 ... ..	...	200 0 0	2,221 10 4
" OTAGO PUBLIC BUILDINGS LOAN ORDINANCE, 1862."			
SINKING FUND AT 3 PER CENT. PER ANNUM :—			
On £40,075, one year to 1 Oct., 1871 ... ..	...	1,202 5 0	
INTEREST ON INVESTMENTS :—			
City of Dunedin Mortgage at 7 per cent.,—			
On £1,650, 22 Nov., 1870, to 22 May, 1872	173 5 0		
Otago Harbour Loan Debentures at 8 per cent.,—			
On £1,550, one year to 1 May, 1872	124 0 0		
Treasury Bills at 4d. per cent. per diem,—			
On £200, 1 April to 14 Dec., 1871	8 12 0		
3,000, half-year to 31 " "	92 0 0		
Defence Loan Debentures at 5½ per cent.,—			
On £1,520, to 21 April, 1871	20 4 10		
" 21 April to 31 Dec., "	58 3 7		
" 60, 26 June to " "	1 14 0		
" 90, 30 June to " "	2 9 10		
" 80, 8 Sept. to " "	1 7 6		
" 70, 18 Nov. to " "	0 9 1		
" 200, 19 Dec. to " "	0 7 3		
		482 13 1	
INVESTMENT REALIZED :—			
Share of Treasury Bill for £12,000, redeemed 14th Dec., 1871 ... ..	...	200 0 0	1,884 18 1
TOTAL RECEIPTS ... ..	...	...	23,023 5 5
BALANCE IN BANK OF NEW ZEALAND, ON 30TH JUNE, 1871 ... ..	...	...	59 2 11
			£23,082 8 4

THE PUBLIC DEBTS SINKING FUNDS.

DEBTS SINKING FUNDS—*continued.*

DISBURSEMENTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ..	...	...	21,110 0 0
<p style="text-align: center;">OTAGO PUBLIC BUILDINGS LOAN ORDINANCE, 1862."</p> <p>INVESTMENTS :—</p> <p>Amounts contributed towards the purchase of Debentures of Defence</p> <p>Loan at par,—</p>			
8 September, 1871	80 0 0		
18 November "	70 0 0		
19 December "	200 0 0		
13 May, 1872	70 0 0		
25 June "	120 0 0		
29 June "	50 0 0		
		590 0 0	
Amount contributed towards the purchase of Debenture for £2,000 issued under Canterbury Rivers Act ... ..	...	1,300 0 0	1,890 0 0
<p style="text-align: right;">TOTAL DISBURSEMENTS</p> <p style="text-align: right;">BALANCE IN BANK OF NEW ZEALAND ON 30TH JUNE, 1872</p>			
			23,000 0 0
			82 8 4
			23,082 8 4

STATEMENT of the SINKING FUNDS in the hands of the Commissioners of the Public Debts Sinking Funds, on 30th June, 1872.

	LOANS IN RESPECT OF WHICH THE SINKING FUNDS ARE HELD.										TOTALS.	
	New Zealand Loan Act, 1860.	Auckland Loan Act, 1863.	Wellington Loan Act, 1862.	Wellington Loan Act, 1866.	Nelson Waterworks Loan Act, 1864.	Otago Loan Ordinance, 1861-62.	Otago Loan Ordinance, 1862.	Otago Harbour Loan Ordinance, 1862.	Otago Public Buildings Loan Ordinance, 1862.			
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
INVESTMENTS.												
N.Z. Treasury Bills, at 4d. per cent. per diem :—												
Redeemable 1 November, 1874	11,450 0 0	...	100 0 0	300 0 0	...	700 0 0	100 0 0	2,700 0 0	3,000 0 0	18,350 0 0		
N.Z. Defence Loan Debentures, at 3½ per cent. :—												
Redeemable 31 December, 1878	14,570 0 0	1,470 0 0	1,350 0 0	1,610 0 0	2,130 0 0	4,020 0 0	4,030 0 0	4,160 0 0	2,260 0 0	35,600 0 0		
Debentures issued under "The Canterbury Rivers Act, 1870," interest at 7 per cent. :—												
Redeemable 13 May, 1877	300 0 0	...	...	...	300 0 0	...	...	100 0 0	1,300 0 0	2,000 0 0	
Otago Harbour Loan Debentures, at 8 per cent. :—												
Redeemable 1 November, 1874	...	...	...	...	...	3,250 0 0	3,900 0 0	2,600 0 0	1,550 0 0	11,300 0 0	
Otago Public Buildings Loan Debentures, at 8 per cent. :—												
Redeemable 1 October, 1875	...	...	...	...	...	5,000 0 0	...	1,525 0 0	...	1,525 0 0	
Dunedin Waterworks Debentures, at 8 per cent. :—												
Redeemable January, 1877	...	...	...	...	...	...	...	...	...	...
City of Dunedin Corporation Mortgages, at 7 per cent. :—												
Redeemable 22 November, 1874	26,320 0 0	1,470 0 0	1,450 0 0	2,160 0 0	2,430 0 0	12,970 0 0	11,330 0 0	12,735 0 0	9,760 0 0	80,625 0 0		
" 1 July, 1898.	8 3 1	5 10 5	22 9 7	9 19 2	10 16 1	0 14 2	19 4 5	5 2 3	0 9 2	3,300 0 0		
Mortgage on Real Estate, Wellington	...	...	...	...	...	...	...	...	...	250 0 0	
Totals	26,328 3 1	1,475 10 5	1,472 9 7	2,169 19 2	2,440 16 1	12,970 14 2	11,349 4 5	12,740 2 3	9,760 9 2	80,707 8 4		

STATEMENT showing the Debentures of each Loan in Circulation, and the Sinking Funds accrued, on 30th June, 1872.

LOAN.	Debentures in Circulation.		When Redeemable.		Rate of Sinking Fund.		Sinking Funds Accrued.	
	£	s. d.					£	s. d.
New Zealand Loan Act, 1860	93,100	...	1 July, 1891	...	2 per cent.	...	26,328 3 1	
Auckland Loan Act, 1863	31,600	...	1 June, 1896	...	"	...	1,475 10 5	
Wellington Loan Act, 1862	2,000	...	1 July, 1877	...	"	...	1,472 9 7	
Wellington Loan Act, 1866	13,500	...	1 July, 1886	...	"	...	2,169 19 2	
Nelson Waterworks Loan Act, 1864	14,200	...	{ £8,000, 1 January, 1876 } { £6,200, 1 January, 1881 }	...	"	...	2,440 16 1	
Otago Loan Ordinance, 1861-62	40,100	...	{ £34,100, 31 December, 1874 } { £6,000, 31 December, 1875 }	...	"	...	12,970 14 2	
Otago Loan Ordinance, 1862	116,700	...	1 July, 1878	...	"	...	11,349 4 5	
Otago Harbour Loan Ordinance, 1862	44,100	...	1 November, 1874	...	"	...	12,740 2 3	
Otago Public Buildings Loan Ordinance, 1862	40,075	...	1 October, 1874	...	"	...	9,760 9 2	
Totals	395,375	...					80,707 8 4	

STATEMENT of Expenses incurred by the Commissioners of the Public Debts Sinking Funds, during the Year ended 30th June, 1872.

Salary of the Secretary and Accountant, 1 July, 1871, to 30 June, 1872

£50 0 0

JAMES C. GAVIN,
Secretary and Accountant to the Commissioners.

Government Buildings,
Wellington, 23rd July, 1872.