PAPERS RELATIVE TO THE SINKING FUNDS OF THE THREE MILLION LOAN.

No. 1.

Messrs. Julyan and Sargeaunt, as Trustees, in Account with the Government of New Zealand, in respect of a Sinking Fund for the redemption of £994,600 six per cent. Debentures, issued under "The New Zealand Loan Act, 1863," to be paid off as follows, viz., £500,000 on 15th March, 1891, and £494,600 on 15th June, 1891, by half-yearly Investments of a sum equal to two per cent. per annum on the total amount issued.

For the period from 1st January to 31st December, 1867.

1867.	Dr.	£	s.	d.	£	s.	d.
Jan. 21.	To six months' dividend due 1st January, on £4,700 Victoria Government six per cent. Debentures	141	0	0			
	Less Income Tax at 4d.	2	7	0	138	13	0
„ 30.	To six months' dividend due 5th January, on £88 16s. 10d. three per cent. Consols	1	6	8			
	Less Income Tax at 4d.	0	0	5	1	6	3
May 15.	To six months' dividend due 15th May, on £900 Ceylon Government Debentures (1872) ...	27	0	0			
	Less Income Tax at 4d.	0	9	0	26	11	0
July 9.	To six months' dividend due 1st July, on £4,700 Victoria Government Debentures	141	0	0			
	Less Income Tax at 4d.	2	7	0	138	13	0
„ 15.	To six months' dividend due 5th July, on £242 15s. 8d. three per cent. Consols	3	12	9			
	Less Income Tax at 4d.	0	1	2	3	11	7
„ 15.	To six months' dividend due 5th July, on £58 17s. 1d. three per cent. Consols ...	0	17	7			
	Less Income Tax at 4d.	0	0	3	0	17	4
„ 22.	To proceeds of sale of £193 9s. 9d. three per cent. Consols at 94⅝ per cent. ...	183	1	9			
	Power of Attorney £1 1 6 / Brokerage 0 4 10	1	6	4	181	15	5
Nov. 15.	To six months' dividend due 15th November, on £300 Antigua Government Debentures (1885)	9	0	0			
	Less Income Tax at 4d.	0	3	0	8	17	0
	Carried forward				500	4	7

1867.	Cr.	£	s.	d.	£	s.	d.
Jan. 31.	By amount invested in the purchase of £152 11s. 6d. three per cent. Consols at 90¾	138	9	2			
	Brokerage	0	3	10	138	13	0
	By amount invested in the purchase of £1 7s. 4d. three per cent. Consols at 90¾	1	4	9			
	Brokerage	0	1	6	1	6	3
July 23.	By amount invested in the purchase of £28 17s. 11d. three per cent. Consols at 94⅝	27	6	10			
	Brokerage	0	1	6	27	8	4
„ 30.	By amount invested in the purchase of £300 Antigua Government six per cent. Debentures at £100 (1885), Nos. 70 to 72; three bonds of £100 each				300	0	0
Nov. 21.	By amount deposited in City Bank at interest until required for investment				13,500	0	0
Dec. 10.	By amount invested in the purchase of £12,500 Ceylon Government six per cent. Debentures at £108 13s. 6d., Nos. 795 to 800; six bonds of £500 each, 445 to 450; six bonds of £300 each, Nos. 522 to 546; twenty-five bonds at £200 each, 863 to 886, and 933 to 935; twenty-seven bonds of £100 each...				13,584	7	6
„ 31.	By Balance uninvested				4,977	9	10
	Carried forward				32,529	4	11