

REPORT OF THE AUDITOR
ON THE
FINANCIAL STATEMENT OF THE COLONIAL TREASURER
FOR THE YEAR 1866-7.

THE Revenues collected by the General Government are—

1. *Ordinary Revenues* raised under Acts of the General Assembly, subject to the provisions of "The Surplus Revenues Act, 1858." (This Act ceased to be in operation on the 1st July, 1867.)
2. *Special Revenues* raised under Acts of the General Assembly, and not subject to the provisions of "The Surplus Revenues Act, 1858."
3. To these are to be added *Loans* raised under Acts of the General Assembly, and *Advances from Banks* in anticipation of the negotiation of Loans.

The Ordinary Revenues are defined by "The Ordinary Revenues Act, 1858," and are carried to the credit of the Provinces in which they are levied. (The Ordinary Revenues Act ceased to be in operation on 1st July, 1867.)

The following Abstract of the Receipts and Disbursements on account of the Ordinary Revenues differs in one respect from that of the preceding year, by the introduction of "Revenues of 1865-6 voted but not expended during the currency of that year," amounting on the General Account to £15,298 8s. 2d., and on the Provincial Account to £18,117 0s. 6d., making together the sum of £33,415 8s. 8d. (See foot-note Government *Gazette*, No. 53, 1867, page 382.) This transfer of a portion of the revenues of one year to the account of the following year is made under the authority of "The Comptrollers Act, 1865," which provides that moneys not expended during the financial year for which they were appropriated shall be carried to the credit of the revenues of the following year, subject, however, to any outstanding liability. It will be seen in the Abstract that the outstanding liabilities paid during the currency of the year 1866-7 amounted on the General Account to £10,529 3s. 6d., and on the Provincial Account to £5,153 13s. ; so that the actual savings on the votes were £17,732 12s. 2d. ("The Comptroller's Act, 1865," ceased to be in operation on 1st July, 1867.)