FINANCIAL STATEMENT.

Table B.

TABLE SHOWING THE LOANS OF THE COLONIAL AND PROVINCIAL GOVERNMENTS OF NEW ZEALAND, AUTHORIZED BY ACTS OR ORDINANCES UP TO THE 30TH OF JUNE, 1868.

By what Government.	Authority for Loan.	Principal. Total Amount Authorized.	Principal. Total Debentures in Circulation on 30 June, 1868.	Principal. When Debentures are Redeemable.	Interest. Rate of Interest.	Interest. Annual Charge for Interest.	Interest. Payable. Amount.	Interest. Payable. Date.	Interest. Place of Payment.	Sinking Fund. Rate of Sinking Fund.	Sinking Fund. Annual Charge for Sinking Fund.	Sinking Fund. Names of Trustees.	Sinking Fund. Amount of Sinking Fund Accrued.	Sinking Fund. In what Manner Invested.	Remarks.
		£	£ s. d.			£ s. d.	£ s. d.				£ s. d.		£ s. d.		
Colonial Government	Ordinance of Legislative Council ...	...	316 0 0	On presentation	8 per cent.	...	...	...	...	...	...	...	...	... ...	Interest ceased 13th July, 1858.
	"New Zealand Loan Act, 1856" ...	500,000 0 0	500,000 0 0	£300,000, 31st Dec., 1887 £25,000, 30th Sept., 1888 £25,000, 31st Dec., 1888 £50,000, 30th June, 1889 £50,000, 30th Sept., 1889 £50,000, June, 1894	4 per cent.	20,000 0 0	8,500 0 0 8,500 0 0 1,500 0 0 1,500 0 0	July 1 ... January 1 ... October 1 ... April 1 ...	London ... ,, ... ,, ... ,, ...	2 per cent....	10,000 0 0	Lords of H. M. Treasury	101,260 17 2	£101,260 17s. 2d. in 3 per cent. Consols of the nominal value of £110,584 10s. 1d.	Guaranteed by Act of the Imperial Parliament.
	"New Zealand Loan Act, 1860" ...	150,000 0 0	150,000 0 0	1st July, 1891	6 per cent.	9,000 0 0	4,500 0 0 4,500 0 0	July 1 ... January 1 ...	,, ... ,, ... (See margin)	2 per cent....	3,000 0 0	W. Gisborne J. Woodward	25,480 8 9	£17,097 19s. 1d. in New Zealand Government 8 per cent. Debentures £8,350 in New Zealand Treasury Bills £32 9s. 8d. deposited at interest in Bank of New Zealand	This Loan was raised by the Union Bank of Australia, and by agreement the interest is lodged with that Bank in Auckland on the 1st of April and 1st of October in each year, for transmission to London.
	"New Zealand Loan Act, 1863" ...	3,000,000 0 0	1,000,000 0 0	14th July, 1914	5 per cent.	50,000 0 0	25,000 0 0 25,000 0 0	July 15 ... January 15	London ... ,, ...	1 per cent....	10,000 0 0	P. G. Julyan W. C. Sargeaunt	32,653 8 3	£67,925 9s. 6d. invested in Securities of the total nominal value of £65,870 19s. 11d. as under:—	
			500,000 0 0	30th October, 1915 ...	4 per cent.	20,000 0 0	10,000 0 0 10,000 0 0	November 1 May 1 ...	,, ... ,, ...	1 per cent....	5,000 0 0	Ditto ...	10,450 15 7		
			500,000 0 0	14th March, 1891 ...	6 per cent.	30,000 0 0	15,000 0 0 15,000 0 0	March 15 ... September 15	,, ... ,, ...	2 per cent....	10,000 0 0	Ditto ...	24,749 19 10	£5,000 New South Wales Govt. 5 per cent. Debentures	
			494,600 0 0	14th June, 1891	6 per cent.	29,676 0 0	14,838 0 0 14,838 0 0	June 15 ... December 15	,, ... ,, ...	2 per cent....	9,892 0 0	Ditto ...		£8,500 Victorian Govt. 6 per cent. Debentures	
			505,400 0 0	14th December, 1892 ...	6 per cent.	30,324 0 0	15,162 0 0 15,162 0 0	June 15 ... December 15	,, ... ,, ...	2 per cent....	10,108 0 0	Ditto ...		£6,300 Queensland Govt. 6 per cent. Debentures £29,400 Ceylon Govt. 6 per cent. Debentures £11,600 Cape of Good Hope Govt. 6 per cent. Debentures £3,500 Natal Government 6 per cent. Debentures £1,400 Antigua Govt. 6 per cent. Debentures £170 19s. 11d. 3 per cent. Consols	
	"New Zealand Debentures Act, 1864," and "Amendment Act, 1865"	...	48,527 15 11	31st December, 1868 ...	8 per cent.	3,882 4 6	600 0 0 600 0 0 40 0 0 40 0 0 60 0 0 60 0 0 557 3 9 557 3 9 683 18 6 683 18 6	July 1 ... January 1 ... July 1 ... January 1 ... July 1 ... January 1 ... July 1 ... January 1 ... July 1 ... January 1 ...	,, ... ,, ... Sydney ... ,, ... Auckland ... ,, ... Dunedin ... ,, ... Wellington ,, ...	...	...	...	...	... ...	To be paid off out of proceeds of £3,000,000 Loan.
	"Treasury Bills Act, 1866"	150,000 0 0	150,000 0 0	£75,000, 30th June, 1868 £75,000, 30th June, 1869	4d. per cent. per diem	9,125 0 0	4,600 0 0 4,525 0 0	December 31 June 30 ...	,, ... ,, ...	...	...	...	...	... ...	
	"Public Debts Act, 1867" ... "Consolidated Loan Act, 1867"	260,000 0 0	260,000 0 0	Within thirty-six years from 15th April, 1868	5 per cent.	13,000 0 0	3,250 0 0 3,250 0 0 3,250 0 0 3,250 0 0	July 15 ... October 15 January 15 April 15 ...	London ... ,, ... ,, ... ,, ...	1 per cent....	2,600 0 0	P. G. Julyan W. C. Sargeaunt	...	... ...	
	Total General Government ...	4,060,000 0 0	4,108,843 15 11	... ...	...	215,032 4 6	215,032 4 6	...	...	...	60,600 0 0	...	194,595 9 7	Total nominal value of Securities, £201,935 18s. 9d.	
Provincial Governments:— Auckland	"Auckland Loan Act, 1863"	500,000 0 0	500,000 0 0	33 years from date of issue	6 per cent.	30,000 0 0	15,000 0 0 15,000 0 0	April 1 ... October 1 ...	London ... ,, ...	2 per cent....	10,000 0 0	Superintendt. of Province	36,792 10 0	£18,600 on Mortgage of Real Estate £10,000 in New Zealand Treasury Bills	No Trustees appointed by the Act.
	Total Province of Auckland ...	500,000 0 0	500,000 0 0	... ...	...	30,000 0 0	30,000 0 0	...	...	...	10,000 0 0	...	36,792 10 0	Total invested, £28,600	
Taranaki ...	"Taranaki Loan Ordinance, 1862" "Public Debts Act, 1867" ...	25,000 0 0	25,000 0 0	Within thirty-six years from 15th April, 1868	5 per cent.	1,250 0 0	312 10 0 312 10 0 312 10 0 312 10 0	July 15 ... October 15 January 15 April 15 ...	London ... ,, ... ,, ... ,, ...	1 per cent....	250 0 0 ...	P. G. Julyan W. C. Sargeaunt	...	... ...	
	Total Province of Taranaki ...	25,000 0 0	25,000 0 0	... ...	...	1,250 0 0	1,250 0 0	...	...	...	250 0 0	...	...	... ...	
Wellington ...	"Wellington Loan Acts, 1854 and 1855," Nos. 6 and 9	50,000 0 0	49,900 0 0	12 months' notice ...	8 per cent.	3,992 0 0	1,996 0 0 1,996 0 0	July 1 ... January 1 ...	London ... ,, ...	...	...	...	...	... ...	This loan was raised before the separation of Hawke's Bay from Wellington; the proportion to be paid by each Province has not yet been determined. Notice has been given that this loan will be paid off 1st July, 1869.
	"Wellington Loan Act, 1862," No. 11...	25,000 0 0	25,000 0 0	1st July, 1877	8 per cent.	2,000 0 0	1,000 0 0 1,000 0 0	July 1 ... January 1 ...	,, ... ,, ...	4 per cent....	1,000 0 0	Provincial Auditor and Deputy Auditor	7,115 19 8	£6,610 on Mortgage of Real Estate	The amount authorized is "half the cost of the bridge." The total cost is estimated to be £32,000.
	"Wanganui Bridge Act, 1863," No. 6...	16,000 0 0	16,000 0 0	3 months' notice	10 per cent.	1,600 0 0	800 0 0 800 0 0	July 1 ... January 1 ...	Wellington ,, ...	...	...				
	"Wellington Loan Act, 1866," No. 3...	50,000 0 0	50,000 0 0	1st July, 1886	8 per cent.	4,000 0 0	2,000 0 0 2,000 0 0	July 1 ... January 1 ...	London ... ,, ...	2 per cent....	1,000 0 0	Ditto	...	... ...	This loan replaced "The Wellington Loan Act, 1857," due 1st January, 1867, raised before the separation of Hawke's Bay from Wellington; the proportion to be paid by each Province has not yet been determined.
	"Wellington Loan Act, 1866," No. 11...	30,000 0 0	30,000 0 0	1st July, 1871	10 per cent.	3,000 0 0	1,500 0 0 1,500 0 0	July 1 ... January 1 ...	Sydney ... ,, ...	...	...	...	...	... ...	This loan was authorized for the purchase of land from Natives in Manawatu. Twenty per cent. of the proceeds of the land when sold is to be paid to the Colonial Treasurer as Trustee for a Sinking Fund.
	Total Province of Wellington	171,000 0 0	170,900 0 0	... ...	...	14,592 0 0	14,592 0 0	...	...	...	2,000 0 0	...	7,115 19 8	Total invested, £6,610	
Hawke's Bay ...	"Hawke's Bay Loan Act, 1863-4" "Public Debts Act, 1867" ...	60,000 0 0	60,000 0 0	Within thirty-six years from 15th April, 1868	5 per cent.	3,000 0 0	750 0 0 750 0 0 750 0 0 750 0 0	July 15 ... October 15 January 15 April 15 ...	London ... ,, ... ,, ... ,, ...	1 per cent....	600 0 0	P. G. Julyan W. C. Sargeaunt	...	... ...	
	Total Province of Hawke's Bay	60,000 0 0	60,000 0 0	... ...	...	3,000 0 0	3,000 0 0	...	...	...	600 0 0	...	...	... ...	
Nelson	"Nelson Debentures Act, 1858," ...	29,000 0 0 ...	20,800 0 0 700 0 0	1st July, 1868	8 per cent. 10 per cent.	...	...	...	...	2 per cent....	...	To be invested as Governor may direct	1,720 0 0	£860 paid to Trustees ...	£7,500 of the £29,000 and interest thereon is payable by the Province of Marlborough.
	"Nelson Lunatic Asylum Act, 1862"...	5,000 0 0	...	... ...	...	...	...	...	...	...	...	...	...	... ...	
	"Nelson Waterworks Loan Act, 1864"	20,000 0 0	20,000 0 0	£10,000, 1st Jan., 1876 ... £10,000, 1st Jan., 1881	8 per cent.	...	...	...	...	2 per cent....	...	...	...	... ...	
	Total Province of Nelson ...	54,000 0 0	41,500 0 0	... ...	...	...	...	...	...	...	...	...	1,720 0 0	£860 paid to Trustees ...	Part of Nelson Debt allotted to Province of Marlborough.
Marlborough ...	"Nelson Debentures Act, 1858" ...	...	7,500 0 0	1st July, 1868	8 per cent.	600 0 0	...	...	...	...	...	...	...	... ...	
	Total Province of Marlborough	...	7,500 0 0	... ...	...	600 0 0	...	...	...	...	...	...	...	... ...	
Canterbury ...	"Canterbury Loan Ordinance, 1856"...	30,000 0 0	30,000 0 0	28th September, 1872 ...	8 per cent.	2,400 0 0	1,200 0 0 1,200 0 0	June 30 ... December 31	London ... ,, ...	2 per cent. for 3 years 4 per cent. for 12 years	1,200 0 0	H. S. Selfe J. Morrison J. Marshman	12,148 4 2	£12,200 In Colonial Securities, principally New South Wales Government Debentures 5 per cent. and Queensland Government Debentures 6 per cent.	
	"Canterbury Railway Loan Act, 1860"	300,000 0 0	250,000 0 0	£50,000, 30th June, 1893 £50,000, 31st Dec., 1894 £50,000, 31st Dec., 1895 £50,000, 31st Dec., 1896 £50,000, 31st Dec., 1897	6 per cent.	15,000 0 0	7,500 0 0 7,500 0 0	June 30 ... December 31	,, ... ,, ...	2 per cent.	5,000 0 0	H. S. Selfe J. Marshman	14,464 11 6	£15,200	The first issue of Debentures, £50,000, was signed and cancelled the same day.
	"Canterbury Loan Ordinance, 1862"...	500,000 0 0	233,400 0 0	50 years from date of issue	6 per cent.	14,004 0 0	7,002 0 0 7,002 0 0	June 30 ... December 31	,, ... ,, ...	1 per cent....	2,334 0 0	H. S. Selfe T. Somers	13,566 15 0	£7,900	The amount of Debentures in circulation is £233,400. Debentures for £266,600 have been handed to the Colonial Treasurer, to be dealt with under "The Public Debts Act, 1867."
	"Public Debts Act, 1867"	...	266,600 0 0	Within thirty-six years from 15th April, 1868	5 per cent.	13,330 0 0	3,332 10 0 3,332 10 0 3,332 10 0 3,332 10 0	July 15 ... October 15 January 15 April 15 ...	,, ... ,, ... ,, ... ,, ...	1 per cent....	2,666 0 0	P. G. Julyan W. C. Sargeaunt			
	Total Province of Canterbury	830,000 0 0	780,000 0 0	... ...	...	44,734 0 0	44,734 0 0	...	...	...	11,200 0 0	...	40,179 10 8	Total nominal value of Securities, £35,300.	
Otago	"Otago Loan Ordinance, 1856" ...	35,000 0 0	10,300 0 0	31st December, 1868 ...	10 per cent.	1,030 0 0	515 0 0 515 0 0	March 31 ... September 30	London ... ,, ...	...	...	...	...	... ...	The whole of this loan was raised; £24,700 has been paid off as the Debentures became due, leaving in circulation £10,300 as stated.
	"Otago Loan Ordinance, 1861-2" ...	50,000 0 0	50,000 0 0	£43,000, 31st Dec., 1874... £7,000, 31st Dec., 1875	8 per cent.	4,000 0 0	1,832 0 0 1,832 0 0 40 0 0 40 0 0 128 0 0 128 0 0	January 1 ... July 1 ... January 1 ... July 1 ... January 1 ... July 1 ...	,, ... ,, ... Melbourne ,, ... Dunedin ... ,, ...	3 per cent....	1,500 0 0	E. B. Cargill J. Jones	...	£34,879 16s. 10d. invested as under— £13,929 16s. 10d. New Zealand Government Debentures, 8 per cent. £11,300 Harbour Loan Debentures, 8 per cent. £1,525 Public Buildings Loan Debentures, 8 per cent. £5,000 Dunedin Waterworks Company Debentures. £3,300 Mortgage Corporation City of Dunedin.	Sinking Fund in hands of Trustees waiting investment, £3,816 16s. 1d.
	"Otago Loan Ordinance, 1862" ...	500,000 0 0	500,000 0 0	1st July, 1898	6 per cent.	30,000 0 0	15,000 0 0 15,000 0 0	January 1 ... July 1 ...	London ... ,, ...	1 per cent....	5,000 0 0	Ditto ...	38,716 12 11		
	"Otago Harbour Loan Ordinance, 1862"	50,000 0 0	50,000 0 0	1st November, 1874 ...	8 per cent.	4,000 0 0	170 0 0 170 0 0 76 0 0 76 0 0 1,754 0 0 1,754 0 0	May 1 ... November 1 May 1 ... November 1 May 1 ... November 1	,, ... ,, ... Melbourne ,, ... Dunedin ... ,, ...	3 per cent....	1,500 0 0	Ditto ...			
	"Otago Public Building Loan Ordinance, 1862"	50,000 0 0	50,000 0 0	1st October, 1875 ...	8 per cent.	4,000 0 0	1,354 0 0 1,354 0 0 646 0 0 646 0 0	April 1 ... October 1 ... April 1 ... October 1 ...	London ... ,, ... Dunedin ... ,, ...	3 per cent....	1,500 0 0	Ditto ...			
	"Public Debts Act, 1867" (for Surplus Revenue Adjustment Act, 1860)	25,918 0 0	25,918 0 0	Within thirty-six years from 15th April, 1868	5 per cent.	1,295 18 0	323 19 6 323 19 6 323 19 6 323 19 6	July 15 ... October 15 January 15 April 15 ...	London ... ,, ... ,, ... ,, ...	1 per cent....	259 3 7	P. G. Julyan W. C. Sargeaunt			
	Total Province of Otago ...	710,918 0 0	686,218 0 0	... ...	...	44,325 18 0	44,325 18 0	...	...	...	9,757 3 7	...	38,716 12 11	Total nominal value of Securities, £35,054 16s. 10d.	
Southland	"Public Debts Act, 1867" (for payment of Debts of Province with interest to 30th September, 1868)	387,455 8 7	387,455 8 7	Within thirty-six years from 15th April, 1868	5 per cent.	19,372 15 5	4,915 10 3 4,915 10 2 4,915 10 3 4,915 10 2	July 15 ... October 15 January 15 April 15 ...	London ... ,, ... ,, ... ,, ...	1 per cent....	3,874 11 1	P. G. Julyan W. C. Sargeaunt	...	... ...	
	"Public Debts Act, 1867" (for Surplus Revenue Adjustment Act)	5,785 9 0	5,785 9 0	Within thirty-six years from 15th April, 1868	5 per cent.	289 5 5	...	...	...	1 per cent....	57 17 1	Ditto ...	...	... ...	
	Total Province of Southland...	393,240 17 7	393,240 17 7	... ...	...	19,662 0 10	19,662 0 10	...	...	...	3,932 8 2	...	...	... ...	
	Total General ... ... Total Provincial	4,060,000 0 0 2,744,338 17 7	4,108,843 15 11 2,664,358 17 7	... ...	...	...	...	...	...	...	...	...	194,595 9 7 122,825 7 2	Total nominal value of Securities,— Gen. Govt. £201,935 18 9	
	Totals	6,804,338 17 7	6,773,202 13 6										317,420 16 9	Prov. Govt. 205,114 16 10 £407,050 15 7	