

No. 18.

The SUPERINTENDENT, Auckland, to the Hon. the COLONIAL SECRETARY.

SIR,— Superintendent's Office, Auckland, 23rd January, 1865.
I have the honor to forward herewith copy of letter No. 4-28, addressed to me by the Manager of the Bank of New Zealand, under date 10th January instant, stating the conditions on which the Bank is prepared to advance a sum of £25,000 on Treasury Bills to the Provincial Executive in its capacity of agent for His Excellency's Government in locating the immigrants. I have to request that you will enable me to inform the Manager as to when the Treasury Bills will be deposited with the Bank.

I have, &c.,

ROBERT GRAHAM,
Superintendent.

The Hon. the Colonial Secretary, Auckland.

Enclosure 1 to No. 18.

The SUPERINTENDENT, Auckland, to the MANAGER of the BANK of NEW ZEALAND.

SIR,— Superintendent's Office, Auckland, 7th January, 1865.
I have the honor to request that you will submit the terms on which you are prepared to make an advance to the Provincial Executive, who are acting as agents to the General Government in locating the immigrants, and for the sale and settlement of the confiscated land.

I am prepared to pay over £25,000 in Treasury Bills, bearing interest at 8 per cent., to be sold at par, and shall require an advance to the amount named during the next three months—say £5000 to £10,000 each month—and engage, on behalf of the General Government, to repay the whole in three or four months thereafter in cash obtained from the General Revenue, or from the sale of land, should the Treasury Bills not be sold in the interval.

This arrangement, I trust, will tend to the whole of the money transactions connected with this agency being conducted as a separate department through your Bank.

I have, &c.,

ROBERT GRAHAM,
Superintendent.

The Manager of the Bank of New Zealand, Auckland.

Enclosure 2 to No. 18.

The MANAGER of the BANK of NEW ZEALAND to the SUPERINTENDENT, Auckland.

SIR,— Bank of New Zealand, Auckland, 10th January, 1865.
I have the honor to acknowledge receipt of your letter of the 7th instant, requesting me to submit the terms and conditions on which the Bank of New Zealand is prepared to make an advance to the Provincial Executive, who are acting as Agents to the General Government in locating the immigrants, and for the sale and settlement of the confiscated lands.

You state that you are prepared to pay over £25,000 in Treasury Bills, bearing interest at 8 per cent., to be sold at par, and shall require an advance to the amount, during the next three months, of from £5000 to £10,000 each month; and undertake, on behalf of the General Government, to repay the whole amount advanced in three or four months thereafter in cash, obtained from the General Revenue or from the sale of land, should the Treasury Bills be found unsaleable in the interval.

In reply, I beg to state that the Bank is prepared, on your handing over to us Treasury Bills for £25,000, having a currency of not more than three years, to make the advance required—viz., of from £5000 to £10,000 in each month during the next three months, the total amount advanced not to exceed £25,000; all advances to bear interest at the rate of 10 per cent. per annum on the daily balances, and in negotiating the debentures in London or the neighbouring Colonies, the scale of charges to be the same as that for negotiating the debentures of the General Government, viz., $\frac{1}{2}$ per cent. free of all charges;—such advances, it is distinctly understood, to be repaid in cash from the General Revenues of the Colony or the sale of confiscated lands, at the expiration of three or four months, should it be found that the Treasury Bills are unsaleable at that time.

I have, &c.,

A. KENNEDY,
General Manager.

His Honor the Superintendent, Auckland.

No. 19.

The Hon. the COLONIAL SECRETARY to the SUPERINTENDENT, Auckland.

SIR,— Colonial Secretary's Office, Auckland, 26th January, 1865.
I have to acknowledge the receipt of your Honor's letter No. 170, of the 23rd instant enclosing copy of one from the Manager of the Bank of New Zealand, under date of the 10th January, stating the conditions on which the Bank is prepared to advance a sum of twenty-five thousand pounds on Treasury Bills to the Provincial Executive, in its capacity of Agent for His Excellency's Government in locating the immigrants; and requesting that you may be enabled to inform the Manager when the Treasury Bills will be deposited with the Bank.

In reply, I have to inform your Honor that your letter and enclosures will be transmitted to the Colonial Treasurer without delay.

I have, &c.,

HENRY SEWELL,

His Honor the Superintendent, Auckland.

(For the Colonial Secretary.)

No. 20.

The Hon. the COLONIAL SECRETARY to the SUPERINTENDENT, Auckland.

SIR,— Colonial Secretary's Office, Auckland, 23rd January, 1865.
I have the honor to enclose a copy of a letter dated the 19th instant, from Mr. Newman, on the subject of the further location of immigrants, and of the reply which I have directed to be transmitted to him.